

JCY International Berhad

Press Release

NOT FOR DISTRIBUTION IN THE UNITED STATES, AUSTRALIA, JAPAN OR THE PRC

JCY INTERNATIONAL Q1FY10 NET PROFIT UP 222.8%

Kuala Lumpur, 23rd February 2010 – JCY International Berhad (“JCY” or the “Company”) which is scheduled for listing on the Bursa Malaysia Securities Berhad on 25 February 2010, today announced its unaudited first quarter result for the financial year ending 30 September 2010 (Q1FY10).

The Company recorded net profit of RM77.5 million over revenue of RM528.2 million for its Q1FY10 ended 31st December 2009. These results represent an increase of 222.8% in net profit and 22.9% in revenue compared to the previous year corresponding quarter.

Commenting on the reporting quarter result, Executive Director James Wong said, “The improvement in revenue is due to much higher demand from both our key customers, Western Digital and Seagate. The improved Profit Before Tax (“PBT”) is attributed to various factors such as product mix, economies of scale, capacity utilisation, result of cost control measures implemented and raw materials cost.”

“There was also a reduction in forex losses during the current quarter of RM1.3 million as compared to forex losses of RM19.2 million in the corresponding quarterly figures where losses were incurred mostly due to the appreciation of Japanese Yen.”, added Wong.

“In November 2009, the Company has started working with Alphana to qualify base plates for Hitachi and Samsung Motor-Base Assembly. We have been working very closely with both Hitachi and Samsung and we look forward to opportunities in supplying HDD components to them.”

About JCY

JCY is one of the largest global precision engineering manufacturers of HDD mechanical components. As a multi-component manufacturer, JCY produces base plates, Actuator Pivot Flex Assembly, top cover assembly and antidics. JCY has three manufacturing facilities in Malaysia located in Johor,

JCY International Berhad

Press Release

NOT FOR DISTRIBUTION IN THE UNITED STATES, AUSTRALIA, JAPAN OR THE PRC

Melaka and Penang employing approximately 16,000 employees and contract workers. JCY also has a facility located in Saraburi, Thailand and is in the process of establishing a new facility in Suzhou in the People's Republic of China.

The company currently supplies HDD mechanical components to two of the world's largest players in the HDD market, Western Digital and Seagate.

-END-

Media Contact:

Irene Yeoh (irene@rqnet.com.my) / Daryl Foong (daryl@rqnet.com.my)

RAPR Mileage Communications Sdn Bhd

32, Jalan Telawi Dua

Bangsar Baru

59100 Kuala Lumpur

Tel: 03 2282 2333 / Fax: 03 2284 5768

This press release is not an offer of securities for sale in the United States. Securities may not be offered or sold in the United States absent registration or an exemption from registration. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the issuer or the selling shareholder and that will contain detailed information about the company and management, as well as financial statements. Neither the company nor any seller of securities intends to register any portion of any offering in the United States or to conduct a public offering of securities in the United States.