



JCY INTERNATIONAL BERHAD

(713422 X)

(Incorporated in Malaysia)

Interim Financial Statements

31 December 2013



JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME For The Period Ended 31 December 2013 (Unaudited)

	Individual Quarter		Cumulative	
	3 months ended		3 months ended	
	31 Dec 2013	31 Dec 2012	31 Dec 2013	31 Dec 2012
	RM'000	RM'000	RM'000	RM'000
Revenue	476,813	376,824	476,813	376,824
Cost of sales	<u>(427,686)</u>	<u>(400,630)</u>	<u>(427,686)</u>	<u>(400,630)</u>
Gross profit / (loss)	49,127	(23,806)	49,127	(23,806)
Other operating income / (loss)	816	632	816	632
Foreign exchange gain / (loss)	(8,639)	7,211	(8,639)	7,211
General and administrative expenses	<u>(10,229)</u>	<u>(8,901)</u>	<u>(10,229)</u>	<u>(8,901)</u>
Profit / (loss) from operations	31,075	(24,864)	31,075	(24,864)
Finance costs	<u>(219)</u>	<u>(229)</u>	<u>(219)</u>	<u>(229)</u>
Profit / (loss) before taxation	30,856	(25,093)	30,856	(25,093)
Income tax expense / credit	<u>(603)</u>	<u>(636)</u>	<u>(603)</u>	<u>(636)</u>
Net profit / (loss) for the period	<u>30,253</u>	<u>(25,729)</u>	<u>30,253</u>	<u>(25,729)</u>
Other comprehensive income / (loss):				
- Foreign currency translation	3,483	1,866	3,483	1,866
Total comprehensive income / (loss) for the period	<u>33,736</u>	<u>(23,863)</u>	<u>33,736</u>	<u>(23,863)</u>
Net profit / (loss) attributable to:				
- Equity holders of the Company	30,253	(25,729)	30,253	(25,729)
Basic earnings per share (Sen)	1.49	(1.27)	1.49	(1.27)
Diluted earnings per share (Sen)	<u>1.46</u>	<u>(1.27)</u>	<u>1.46</u>	<u>(1.27)</u>
Total comprehensive income / (loss) attributeable to:				
- Equity holders of the Company	33,736	(23,863)	33,736	(23,863)
Basic total comprehensive income / (loss) per share for the period (sen)	1.66	(1.18)	1.66	(1.18)
Diluted total comprehensive income / (loss) per share for the period (sen)	<u>1.63</u>	<u>(1.18)</u>	<u>1.63</u>	<u>(1.18)</u>
Dividend per share (sen)	-	1.00	-	1.00

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2013 and the accompanying explanatory notes attached to the interim financial statements.

JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

As at 31 December 2013 (Unaudited)

	Unaudited As At 31 Dec 2013 RM'000	Audited As At 30 Sep 2013 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	658,336	680,190
Land use rights	18,188	18,260
Deferred tax assets	6,730	7,334
Restricted bank deposits	810	847
	<u>684,064</u>	<u>706,631</u>
Current assets		
Inventories	283,878	289,592
Trade and other receivables	286,558	223,858
Other current assets	14,501	14,597
Tax recoverable	356	346
Cash and bank balances	194,500	177,188
	<u>779,793</u>	<u>705,581</u>
TOTAL ASSETS	<u><u>1,463,857</u></u>	<u><u>1,412,212</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	511,359	511,359
Reserves	596,222	561,758
Total equity	<u><u>1,107,581</u></u>	<u><u>1,073,117</u></u>
Non-current liabilities		
Deferred tax liabilities	28,041	28,041
Long term employees benefits	739	773
	<u>28,780</u>	<u>28,814</u>
Current liabilities		
Trade and other payables	260,070	255,428
Short term borrowings	67,426	54,853
	<u>327,496</u>	<u>310,281</u>
Total liabilities	<u>356,276</u>	<u>339,095</u>
TOTAL EQUITY AND LIABILITIES	<u><u>1,463,857</u></u>	<u><u>1,412,212</u></u>

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2013 and the accompanying explanatory notes attached to the interim financial statements.

JCY International Berhad

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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For Financial Year Ended 31 December 2013 (Unaudited)

	Non-distributable				Distributable		Total RM'000
	Share capital RM'000	Foreign currency translation reserve RM'000	Share premium RM'000	Outstanding ESOS reserves RM'000	Treasury shares RM'000	Retained earnings RM'000	
At 1 October 2013	511,359	30,644	308	3,047	(15,584)	543,343	1,073,117
Total comprehensive income for the period	-	3,483	-	-	-	30,253	33,736
Transactions with owners							
Dividend	-	-	-	-	-	-	-
Grant of ESOS	-	-	-	728	-	-	728
Exercise of ESOS	-	-	-	-	-	-	-
At 31 December 2013	511,359	34,127	308	3,775	(15,584)	573,596	1,107,581
At 1 October 2012	511,215	7,703	-	-	(15,584)	625,243	1,128,577
Total comprehensive income for the period	-	1,866	-	-	-	(25,729)	(23,863)
Transactions with owners							
Dividend	-	-	-	-	-	(20,289)	(20,289)
At 31 December 2012	511,215	9,569	-	-	(15,584)	579,225	1,084,425
Total comprehensive income for the period	-	21,075	-	-	-	(35,882)	(14,807)
Transactions with owners							
Dividend	-	-	-	-	-	-	-
Grant of ESOS	-	-	-	3,148	-	-	3,148
Exercise of ESOS	144	-	308	(101)	-	-	351
At 30 September 2013	511,359	30,644	308	3,047	(15,584)	543,343	1,073,117

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2013 and the accompanying explanatory notes attached to the interim financial statements.

JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS For The Period Ended 31 December 2013 (Unaudited)

	For financial year ended 31 Dec 2013 RM'000	For financial year ended 31 Dec 2012 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	30,856	(25,093)
Adjustments for :		
Depreciation	26,605	25,384
Amortisation of prepaid land lease	93	92
Loss /(Gain) on disposal of property, plant and equipment	-	7
Inventory written down to NRV and obsolete inventory written-off	-	257
Unrealised loss/(gain) on foreign exchange	8,063	(12,896)
Property, plant and equipment written off	-	-
ESOS Benefit	728	-
Interest income	(303)	(350)
Interest expense	219	229
Operating cash flow before working capital changes	66,261	(12,370)
Inventories	5,714	41,425
Receivables	(60,473)	114,864
Other Current Assets	96	735
Payables	4,654	(43,912)
Cash (used in) / generated from operations	16,252	100,742
Interest paid	(219)	(229)
Tax paid / (refunded)	(9)	-
Net cash (used in) / generated from operating activities	16,024	100,513
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(6,988)	(10,196)
Proceeds from disposal of property, plant and equipment	-	42
Interest received	303	350
Net cash used in investing activities	(6,685)	(9,804)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	-	(60,867)
Proceed from issuance of shares	-	-
Acquisition of treasury shares	-	-
Drawdown / (Repayment) of short-term borrowings	11,538	(9,791)
Net cash generated from financing activities	11,538	(70,658)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	20,877	20,051
EFFECTS OF FOREIGN EXCHANGE RATE DIFFERENCES	(3,565)	3,089
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	177,188	129,778
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	194,500	152,918

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2013 and the accompanying explanatory notes attached to the interim financial statements.

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NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 DECEMBER 2013

A1. BASIS OF PREPARATION

These interim financial statements are unaudited and have been prepared in compliance with MFRS 134: Interim Financial Reporting, IAS 34: Interim Financial Reporting and Paragraph 9.22 of the Bursa Malaysia Securities Berhad's Main Market Listing Requirements ("Main Market LR").

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 30 September 2013 and the accompanying explanatory notes attached to this interim financial statements. These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of JCY International Berhad and its subsidiaries ("the Group") since the financial year ended 30 September 2013.

A2. CHANGES IN ACCOUNTING POLICIES

The accounting policies and methods of computation adopted by the Group in these interim financial statements are consistent with those adopted in the financial statements for the year ended 30 September 2013, except for the following new Malaysian Financial Reporting Standards ("MFRSs"), Amendments to MFRSs and Interpretations adopted by the Group for the financial year ending 30 September 2014:-

Effective for financial periods beginning on or after 1 January 2013

Annual Improvements 2009-2011 Cycle

Amendments to MFRS 101: Presentation of Financial Statements

Amendment to IC Interpretation 2 Members' Shares in Co-operative Entities

Amendments to MFRS 1: First-time Adoption of Malaysian Financial

Amendments to MFRS 116: Property, Plant and Equipment

Amendments to MFRS 132: Financial Instruments: Presentation

Amendments to MFRS134: Interim Financial Reporting

MFRS 3 Business Combinations (IFRS 3 Business Combinations issued by IASB in March 2004)

MFRS 10 Consolidated Financial Statements

MFRS 11 Joint Arrangements

MFRS 12 Disclosure of interests in Other Entities

MFRS 13 Fair Value Measurement

MFRS 119 Employee Benefits

MFRS 127 Separate Financial Statements

MFRS 128 Investment in Associate and Joint Ventures

MFRS 127 Consolidated and Separate Financial Statements (IAS 27 as revised by IASB)

IC Interpretation 20 Stripping Costs in the Production Phase of a Surface Mine

Amendments to MFRS 7: Disclosures – Offsetting Financial Assets and Financial Liabilities

Amendments to MFRS 1: First-time Adoption of Malaysian Financial Reporting Standards –
Government Loans

Amendments to MFRS 10: Consolidated Financial Statements: Transition Guidance

Amendments to MFRS 11: Joint Arrangements: Transition Guidance

Amendments to MFRS 12: Disclosure of Interests in Other Entities: Transition Guidance

The adoption of the above MFRSs, amendments to MFRSs and IC interpretations did not have any material impact on the financial statements of the Group.

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NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 DECEMBER 2013

A3. AUDITORS' REPORT IN PRECEDING FINANCIAL STATEMENTS

The auditors' report on the financial statements for the preceding year was not subject to any audit qualification.

A4. SEASONAL OR CYCLICAL FACTORS

The Group does not experience significant fluctuations in operations due to seasonal factors, although demand for hard disk drive ("HDD") components tends to increase slightly during the last quarter of the financial year as a result of higher demand for HDDs.

A5. UNUSUAL ITEMS AFFECTING THE ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASHFLOW

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial quarter ended 31 December 2013.

A6. MATERIAL CHANGES IN ACCOUNTING ESTIMATES

There were no material changes in accounting estimates that have had a material effect in the current financial period results.

A7. CAPITAL COMMITMENTS

The Group has capital commitments for the followings:

	As at 31 Dec 2013	As at 30 Sept 2013
	RM'000	RM'000
Approved and contracted for :		
Purchase of plant and equipment	15,495	6,157

A8. DEBTS AND EQUITY SECURITIES

There were no issuance, repurchase, cancellation, resale and repayment of debt and equity securities during the quarter under review.

A9. DIVIDENDS PAID

Dividends declared or paid during the financial quarter under review and the financial year ending 30 September 2014 are disclosed in note B11.

A10. DILUTED EARNINGS PER SHARE

Basic and diluted earnings per share are disclosed under the Condensed Consolidated Statements of Comprehensive Income and note B12.

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NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 DECEMBER 2013

A11. SEGMENTAL INFORMATION

The Group's activities are predominantly in the sector of trading, manufacturing and assembling of HDD components. As such, segmental information is only presented by geographical segments. The geographical segments are based on the location of assets and these are :

- (i) Malaysia
- (ii) Thailand
- (iii) Others : These consist of segments which cover mainly China and Singapore but which individually fall below the 10% threshold of a reportable segment

	Malaysia RM'000	Thailand RM'000	Others RM'000	Eliminations RM'000	Total RM'000
3-month Ended 31 December 2013					
Segment revenue					
Sales to external customers	375,520	98,809	2,484	-	476,813
Inter-segment sales	67,064	-	19,544	(86,608)	-
Total	<u>442,584</u>	<u>98,809</u>	<u>22,028</u>	<u>(86,608)</u>	<u>476,813</u>
Segment results	<u>41,175</u>	<u>(5,779)</u>	<u>(4,684)</u>	<u>(459)</u>	<u>30,253</u>
As at 31 December 2013					
Total assets	1,466,271	244,631	284,256	(531,301)	1,463,857
Total liabilities	369,934	245,347	235,416	(494,421)	356,276
	Malaysia RM'000	Thailand RM'000	Others RM'000	Eliminations RM'000	Total RM'000
3-month Ended 31 December 2012					
Segment revenue					
Sales to external customers	304,265	70,523	2,036	-	376,824
Inter-segment sales	47,087	-	13,081	(60,168)	-
Total	<u>351,352</u>	<u>70,523</u>	<u>15,117</u>	<u>(60,168)</u>	<u>376,824</u>
Segment results	<u>(14,924)</u>	<u>(7,813)</u>	<u>(4,865)</u>	<u>1,873</u>	<u>(25,729)</u>
As at 31 December 2012					
Total assets	1,467,078	220,979	310,757	(504,485)	1,494,329
Total liabilities	424,542	196,402	219,288	(430,328)	409,904

A12. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

The Group did not revalue any of its property, plant and equipment during the current quarter under review.

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NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 DECEMBER 2013

A13. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group during the financial year.

A14. CONTINGENT LIABILITIES

There were no changes in contingent liabilities since the previous Statement of Financial Position as at 30 September 2013 except as disclosed in note B10.

A15. RELATED PARTY TRANSACTIONS

	3-month ended	
	31 Dec 2013	31 Dec 2012
	RM'000	RM'000
PCA Mahlin Technology Sdn. Bhd. - a company in which a director is the brother of the Company's substantial shareholder - Rental of building	<u>150</u>	<u>150</u>
YK Technology (Foshan) Co., Ltd - a company in which a substantial shareholder has equity interest in a company in which a director is also the key management personnel - Rental of building	<u>229</u>	<u>-</u>

A16. MATERIAL EVENT SUBSEQUENT TO END OF CURRENT FINANCIAL QUARTER

There was no material event after the current financial quarter under review that have not been reflected in the financial statements for the period.

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ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

B1. REVIEW OF PERFORMANCE

	Revenue		Net Profit / (Loss)	
	3 months Ended		3 months Ended	
	31 Dec 2013	31 Dec 2012	31 Dec 2013	31 Dec 2012
Segments	RM'000	RM'000	RM'000	RM'000
Malaysia	442,584	351,352	41,175	(14,924)
Thailand	98,809	70,523	(5,779)	(7,813)
Group	476,813	376,824	30,253	(25,729)

	Revenue		Net Profit / (Loss)	
	Cumulative 3 months Ended		Cumulative 3 months Ended	
	31 Dec 2013	31 Dec 2012	31 Dec 2013	31 Dec 2012
Segments	RM'000	RM'000	RM'000	RM'000
Malaysia	442,584	351,352	41,175	(14,924)
Thailand	98,809	70,523	(5,779)	(7,813)
Group	476,813	376,824	30,253	(25,729)

Detailed Analysis for current quarter

The Group recorded a revenue of RM442.6 million for the reporting quarter, an increment of 26.5% compared to previous year's corresponding quarter. This was due mainly to the higher quantities shipped, better average exchange rate of USD against Ringgit Malaysia and improved Average Selling Prices ("ASP") in the reporting quarter.

The Group recorded a net profit after tax of RM30.3 million for the reporting quarter compared to net loss of RM25.7 million in the previous year's corresponding quarter, the improvement on net result was due mainly to the higher revenue as described above and improved operational efficiency in current quarter.

As our segmental report is based on geographical performance with similar business activities, the factors affecting the earnings and revenue for Malaysia and Thailand segments are similar to those affecting the Group as discussed above.

B2. COMPARISON WITH PRECEDING QUARTER'S RESULTS

The Group recorded a revenue of approximately RM442.6 million for the reporting quarter or an increment of 5.7% compared to RM418.7 million (restated after audited result) recorded in immediately preceding quarter ended 30 September 2013, this was due mainly to the higher quantities shipped and better ASP in the reporting quarter.

The Group also recorded a net profit after tax of RM30.3 million for the reporting quarter, compared to net loss of RM2.3 million reported in immediately preceding quarter ended 30 September 2013. The improvement was due mainly to the Company's continuing efforts on improving its operational efficiency and the better revenue as described above.

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ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

B3. FUTURE PROSPECT

Despite the continuing decline in PC shipments, we expect demand for HDDs to remain stable, as the demand for cloud infrastructure, game consoles and other enterprise applications continues to increase. The consolidation of the HDD industry could lead to more favourable margins for HDD manufacturers. The combination of these and other factors will likely reduce downward pressures on ASP for mechanical HDD components.

JCY will continue to leverage its competitive strength of its economic of scale, multi-products and semi automation process to lower its cost of production in order to achieve higher profitability.

B4. VARIANCE FROM PROFIT FORECAST

Not applicable as the Group has not issued any profit forecast for the period under review.

B5. TAXATION

Domestic current income tax is calculated at the statutory tax rate of 25% (2011: 25%) of the estimated assessable profit for the year. Taxation for other jurisdictions is calculated at the rates prevailing in the respective jurisdictions. Certain subsidiaries of the Group enjoy tax exemptions from the relevant authorities on their business income for current and future periods. The computation of deferred tax as at 31 December 2013 has reflected the effects of such exemptions.

	3-month Ended 31 Dec 2013 RM'000	3-month Ended 31 Dec 2012 RM'000
Current year tax provision	-	-
Over-provision in previous year	-	(29)
Relating to temporary tax differences	(603)	(607)
	<u>(603)</u>	<u>(636)</u>

B6. PROFIT ON SALES OF UNQUOTED INVESTMENT OR PROPERTIES

There were no sales of unquoted investment or property by the Group for the current quarter under review.

B7. STATUS OF CORPORATE PROPOSALS

There were no corporate proposals which had been announced but not yet completed.

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ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

B8. BORROWING AND DEBT SECURITIES

Save as disclosed below, there were no other borrowings or debt securities in the Group as at 31 December 2013.

	As At 31 Dec 2013	As At 30 Sep 2013
	RM'000	RM'000
Short Term Borrowings		
Foreign currency trade loans	60,413	49,205
Bills payable	7,013	5,648
Total short term borrowings	<u>67,426</u>	<u>54,853</u>

All the above borrowings are unsecured.

B9. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

The Group does not have any off balance sheet financial instruments.

B10. MATERIAL LITIGATION

There is no major changes to material litigation since the last statement of financial position date as of 31 December 2013, save for:-

Tenaga Nasional Berhad ("TNB") vs JCY HDD Technology Sdn Bhd ("JCY HDD")

A subsidiary of the Company, JCY HDD Technology Sdn. Bhd. ("JCY HDD"), has received letters dated 14 December 2010 from Tenaga Nasional Berhad ("TNB") claiming for additional electricity charges of approximately RM8.36 million. JCY HDD had disputed the claims and had discussed with TNB as to their basis and quantification of the additional electricity charges.

On 15 December 2011, the Judge fixed for decision for the case after a preliminary question of law that TNB's claim is only restricted to 3 months backcharges and JCY HDD is only required to pay to TNB for an amount of approximately RM1.05 million. However, TNB had filed an appeal to the Court of Appeal against the decision of the High Court made on 15 December 2011.

Currently, this matter has been fixed for Full Trial on 25 and 26 March 2014.

There will be no significant financial impact arising from the case as the major shareholder of the Company has undertaken to indemnify the Company for any claim awarded.

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ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

B11. DIVIDENDS

	Financial Year Ending 30 Sept 2014 RM'000	Financial Year Ended 30 Sept 2013 RM'000
Single Tier Interim Dividend of 1 sen per ordinary share on 2,028,913,300 ordinary shares (excluding Treasury Shares), declared on 26 November 2012 and paid on 10 January 2013*	-	20,289

The Board has further resolved to recommend a Single Tier Tax Exempt First Interim Dividend for the financial year ending 30 September 2014 of 1 sen per share or 4% on 19 February 2014 with the entitlement date and payable date to be determined later.

* Being dividend declared for the results of financial year ended 30 September 2012, but paid and recognised in financial year ending 30 September 2013

B12. EARNINGS PER SHARE

The basic and diluted earnings per share were derived as below:-

	3 months Ended		Cumulative 3 months Ended	
	31 Dec 2013	31 Dec 2012	31 Dec 2013	31 Dec 2012
Net Profit (RM '000)	30,253	(25,729)	30,253	(25,729)
Weighted average number of ordinary shares (excluding Treasury Shares) ('000)	2,029,488	2,028,913	2,029,488	2,028,913
Basic earnings per share (Sen)	1.49	(1.27)	1.49	(1.27)
Diluted weighted average no. of ordinary shares (excluding Treasury Shares) ('000)	2,068,033	2,028,913	2,068,033	2,028,913
Diluted earnings per share (Sen)	1.46	(1.27)	1.46	(1.27)

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ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

B13. PROFIT BEFORE TAX

The following items have been included in arriving at profit before tax:

	3 months Ended		Cumulative 3 months Ended	
	31 Dec 2013	31 Dec 2012	31 Dec 2013	31 Dec 2012
After charging:-	RM'000	RM'000	RM'000	RM'000
Interest Expense	219	229	219	229
Depreciation and Amortization	26,698	25,384	26,698	25,384
Foreign Exchange Loss (Net)	8,639	-	8,639	-
Loss on disposal of property, plant and equipment (Net)	-	7	-	7
Property, plant and equipment written-off	-	-	-	-
Inventory written down to NRV and obsolete inventory written-off	-	257	-	257
After crediting:-				
Interest Income	303	350	303	350
Other Income	513	282	513	282
Foreign Exchange Gain (Net)	-	7,211	-	7,211
Gain on disposal of property, plant and equipment (Net)	-	-	-	-

There were no provision for and write off of receivables, gain or loss on disposal of quoted or unquoted investments, impairment of assets, gain or loss on derivatives and exceptional items for the current quarter under review and cumulative period ended 31 December 2013.

B14. DISCLOSURE ON REALISED AND UNREALISED PROFITS / LOSSES

	As at	
	31 Dec 2013	30 Sep 2013
	RM'000	RM'000
Retained earnings of the Company and its subsidiaries :		
- Realised Profit	545,138	501,799
- Unrealised Profit / (Loss)	(15,032)	(2,404)
	<u>530,106</u>	<u>499,395</u>
Less: Consolidation adjustments	43,490	43,948
Retained earnings per financial statements	<u>573,596</u>	<u>543,343</u>

By Order of the Board

Company Secretary
19 Feb 2014