



# **JCY INTERNATIONAL BERHAD**

(713422 X)

(Incorporated in Malaysia)

## **Interim Financial Statements**

30 September 2013



# JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

## CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME For The Period Ended 30 September 2013 (Unaudited)

	Individual Quarter 3 months ended		Financial Year Ended	
	30 Sep 2013 RM'000	30 Sep 2012 RM'000	30 Sep 2013 RM'000	30 Sep 2012 RM'000
Revenue	414,354	532,533	1,594,292	2,241,289
Cost of sales	<u>(405,165)</u>	<u>(517,941)</u>	<u>(1,629,928)</u>	<u>(1,776,713)</u>
Gross profit / (loss)	9,189	14,592	(35,636)	464,576
Other operating income / (loss)	1,042	(330)	2,884	2,180
Foreign exchange gain / (loss)	5,595	(4,586)	17,938	(862)
General and administrative expenses	<u>(13,183)</u>	<u>(11,755)</u>	<u>(39,474)</u>	<u>(34,068)</u>
Profit / (loss) from operations	2,643	(2,079)	(54,288)	431,826
Finance costs	<u>(243)</u>	<u>(347)</u>	<u>(961)</u>	<u>(3,070)</u>
Profit / (loss) before taxation	2,400	(2,426)	(55,249)	428,756
Income tax expense / credit	<u>(4,676)</u>	<u>(1,024)</u>	<u>(6,362)</u>	<u>(1,460)</u>
Net profit / (loss) for the period	<u>(2,276)</u>	<u>(3,450)</u>	<u>(61,611)</u>	<u>427,296</u>
Other comprehensive income / (loss):				
- Foreign currency translation	8,683	(7,868)	22,941	(5,379)
Total comprehensive income / (loss) for the period	<u>6,407</u>	<u>(11,318)</u>	<u>(38,670)</u>	<u>421,917</u>
Net profit / (loss) attributable to:				
- Equity holders of the Company	(2,276)	(3,450)	(61,611)	427,296
Basic earnings per share (Sen)	(0.11)	(0.17)	(3.04)	20.91
Diluted earnings per share (Sen)	<u>(0.11)</u>	<u>(0.17)</u>	<u>(3.02)</u>	<u>20.91</u>
Total comprehensive income / (loss) attributeable to:				
- Equity holders of the Company	6,407	(11,318)	(38,670)	421,917
Basic total comprehensive income / (loss) per share for the period (sen)	0.32	(0.55)	(1.91)	20.64
Diluted total comprehensive income / (loss) per share for the period (sen)	<u>0.31</u>	<u>(0.55)</u>	<u>(1.90)</u>	<u>20.64</u>
Dividend per share (sen)	-	3.00	1.00	8.00

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2012 and the accompanying explanatory notes attached to the interim financial statements.

# JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

## CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

As at 30 September 2013 (Unaudited)

	Unaudited As At 30 Sep 2013 RM'000	Audited As At 30 Sept 2012 RM'000	Audited As At 01 Oct 2011 RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	680,190	725,281	702,311
Land use rights	18,260	18,515	19,005
Deferred tax assets	7,334	12,533	9,458
Restricted bank deposits	847	808	804
	<u>706,631</u>	<u>757,137</u>	<u>731,578</u>
<b>Current assets</b>			
Inventories	290,158	324,648	224,864
Trade and other receivables	225,999	411,373	336,969
Other current assets	14,597	13,298	3,669
Tax recoverable	346	671	40
Cash and bank balances	174,316	129,778	92,664
	<u>705,416</u>	<u>879,768</u>	<u>658,206</u>
<b>TOTAL ASSETS</b>	<u><u>1,412,047</u></u>	<u><u>1,636,905</u></u>	<u><u>1,389,784</u></u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders of the Company</b>			
Share capital	511,359	511,215	511,215
Reserves	561,758	617,362	374,092
<b>Total equity</b>	<u>1,073,117</u>	<u>1,128,577</u>	<u>885,307</u>
<b>Non-current liabilities</b>			
Deferred tax liabilities	28,041	26,926	21,447
Long term employees benefits	773	393	-
	<u>28,814</u>	<u>27,319</u>	<u>21,447</u>
<b>Current liabilities</b>			
Trade and other payables	255,263	291,044	257,740
Short term borrowings	54,853	129,083	224,708
Tax payable	-	15	582
Dividends payable	-	60,867	-
	<u>310,116</u>	<u>481,009</u>	<u>483,030</u>
<b>Total liabilities</b>	<u>338,930</u>	<u>508,328</u>	<u>504,477</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>1,412,047</u></u>	<u><u>1,636,905</u></u>	<u><u>1,389,784</u></u>

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2012 and the accompanying explanatory notes attached to the interim financial statements.

# JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

## CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For Financial Year Ended 30 September 2013 (Unaudited)

	Non-distributable				Distributable		Total RM'000
	Share capital RM'000	Foreign currency translation reserve RM'000	Share premium RM'000	Outstanding ESOS reserves RM'000	Treasury shares RM'000	Retained earnings RM'000	
<b>At 1 October 2012</b>	511,215	7,703	-	-	(15,584)	625,243	1,128,577
Total comprehensive income for the period	-	22,941				(61,611)	(38,670)
Transactions with owners							
Dividend	-	-	-	-	-	(20,289)	(20,289)
Recognition of ESOS benefits	-	-	-	3,148	-	-	3,148
Issuance of new shares from ESOS exercises	144	-	308	(101)	-	-	351
Purchase of treasury shares	-	-	-	-	-	-	-
<b>At 30 June 2013</b>	<b>511,359</b>	<b>30,644</b>	<b>308</b>	<b>3,047</b>	<b>(15,584)</b>	<b>543,343</b>	<b>1,073,117</b>
<b>At 1 October 2011</b>	511,215	13,082	-	-	(42)	361,052	885,307
Total comprehensive income for the period	-	(5,379)	-	-	-	427,296	421,917
Transactions with owners							
Dividend	-	-	-	-	-	(163,105)	(163,105)
Purchase of treasury shares	-	-	-	-	(15,542)	-	(15,542)
<b>At 30 September 2012</b>	<b>511,215</b>	<b>7,703</b>	<b>-</b>	<b>-</b>	<b>(15,584)</b>	<b>625,243</b>	<b>1,128,577</b>

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2012 and the accompanying explanatory notes attached to the interim financial statements.

# JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

## CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS For Financial Year Ended 30 September 2013 (Unaudited)

	For financial year ended 30 Sept 2013 RM'000	For financial year ended 30 Sept 2012 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	(55,249)	428,756
Adjustments for :		
Depreciation	107,140	101,692
Amortisation of prepaid land lease	370	350
Loss /(Gain) on disposal of property, plant and equipment	(11)	-
Inventory written down to NRV and obsolete inventory written-off	2,336	1,029
Unrealised loss/(gain) on foreign exchange	(20,426)	18,846
Property, plant and equipment written off	927	922
ESOS Benefit	3,148	-
Interest income	(974)	(1,112)
Interest expense	961	2,791
Operating cash flow before working capital changes	38,222	553,274
Inventories	32,154	(101,627)
Receivables	204,333	(108,107)
Other Current Assets	(1,299)	(9,629)
Payables	(38,505)	47,690
Cash (used in) / generated from operations	234,905	381,601
Interest paid	(961)	(2,791)
Tax paid / (refunded)	262	(309)
Net cash (used in) / generated from operating activities	234,206	378,501
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(43,782)	(133,191)
Proceeds from disposal of property, plant and equipment	60	-
Interest received	974	1,112
Net cash used in investing activities	(42,748)	(132,079)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid	(81,156)	(102,238)
Proceed from issuance of shares	351	-
Acquisition of treasury shares	-	(15,542)
Drawdown / (Repayment) of short-term borrowings	(68,762)	(95,164)
Net cash generated from financing activities	(149,567)	(212,944)
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	41,891	33,478
<b>EFFECTS OF FOREIGN EXCHANGE RATE DIFFERENCES</b>	2,647	3,636
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD</b>	129,778	92,664
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD</b>	174,316	129,778

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2012 and the accompanying explanatory notes attached to the interim financial statements.

# JCY International Berhad

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## NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2013

### A1. BASIS OF PREPARATION

These interim financial statements are unaudited and have been prepared in compliance with MFRS 134: Interim Financial Reporting, IAS 34: Interim Financial Reporting and Paragraph 9.22 of the Bursa Malaysia Securities Berhad's Main Market Listing Requirements ("Main Market LR"). The Group prepared its financial statements in accordance with Financial Reporting Standards ("FRS") for periods up to and including the financial year ended 30 September 2012.

The audited consolidated financial statements of the Group for the financial year ended 30 September 2012, which had been prepared under FRS, are available for view at the Company's website at [www.jcyinternational.com](http://www.jcyinternational.com).

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 30 September 2012 and the accompanying explanatory notes attached to this interim financial statements. These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of JCY International Berhad and its subsidiaries ("the Group") since the financial year ended 30 September 2012.

### A2. CHANGES IN ACCOUNTING POLICIES

The Group has adopted MFRS with effect from its financial year ending 30 September 2013. As a transition to the application of MFRS, MFRS 1: First-time Adoption of Malaysian Financial Reporting Standards has been applied.

The transition to MFRS has no material impact on financial positions and results reported in previous periods in accordance to FRS, hence no reconciliation of equity and total comprehensive income for previous periods is required. The accounting policies and methods of computation adopted by the Group in these interim financial statements are consistent with those adopted in the financial statements for the year ended 30 September 2012.

### A3. AUDITORS' REPORT IN PRECEDING FINANCIAL STATEMENTS

The auditors' report on the financial statements for the preceding year was not subject to any audit qualification.

### A4. SEASONAL OR CYCLICAL FACTORS

The Group does not experience significant fluctuations in operations due to seasonal factors, although demand for hard disk drive ("HDD") components tends to increase slightly during the last quarter of the financial year as a result of higher demand for HDDs.

# JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

## NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2013

### A5. UNUSUAL ITEMS AFFECTING THE ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASHFLOW

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial quarter ended 30 September 2013.

### A6. MATERIAL CHANGES IN ACCOUNTING ESTIMATES

There were no material changes in accounting estimates that have had a material effect in the current financial period results.

### A7. CAPITAL COMMITMENTS

The Group has capital commitments for the followings:

	<b>As at 30 Sep 2013 RM'000</b>	<b>As at 30 Sept 2012 RM'000</b>
Approved and contracted for :		
Purchase of plant and equipment	6,157	15,650

### A8. DEBTS AND EQUITY SECURITIES

During the quarter under review, the Company issued 575,000 new ordinary shares of 25 sen each, for cash, arising from the exercise of options granted under the Executive Share Option Scheme ("ESOS") for Eligible Executives of JCY International Berhad at the exercise price of 61 sen per share.

There were repurchase, cancellation, resale and repayment of debt and equity securities during the quarter under review.

### A9. DIVIDENDS PAID

Dividends declared or paid during the financial quarter under review and the financial year ending 30 September 2013 are disclosed in note B11.

### A10. DILUTED EARNINGS PER SHARE

Basic and diluted earnings per share are disclosed under the Condensed Consolidated Statements of Comprehensive Income and note B12.

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# JCY International Berhad

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## NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2013

### A11. SEGMENTAL INFORMATION

The Group's activities are predominantly in the sector of trading, manufacturing and assembling of HDD components. As such, segmental information is only presented by geographical segments. The geographical segments are based on the location of assets and these are :

- (i) Malaysia
- (ii) Thailand
- (iii) Others : These consist of segments which cover mainly China and Singapore but which individually fall below the 10% threshold of a reportable segment

	Malaysia RM'000	Thailand RM'000	Others RM'000	Eliminations RM'000	Total RM'000
<b>Year Ended 30 September 2013</b>					
Segment revenue					
Sales to external customers	1,249,872	315,368	29,052	-	1,594,292
Inter-segment sales	241,678	-	54,231	(295,909)	-
<b>Total</b>	<b>1,491,550</b>	<b>315,368</b>	<b>83,283</b>	<b>(295,909)</b>	<b>1,594,292</b>
Segment results	(9,067)	(31,070)	(50,548)	29,074	(61,611)
<b>As at 30 September 2013</b>					
Total assets	1,403,785	237,770	290,874	(520,382)	1,412,047
Total liabilities	349,823	232,637	239,903	(483,433)	338,930
<b>Year Ended 30 September 2012</b>					
Segment revenue					
Sales to external customers	1,732,696	443,797	64,796	-	2,241,289
Inter-segment sales	436,503	-	45,828	(482,331)	-
<b>Total</b>	<b>2,169,199</b>	<b>443,797</b>	<b>110,624</b>	<b>(482,331)</b>	<b>2,241,289</b>
Segment results	423,328	(4,476)	(10,516)	18,960	427,296
<b>As at 30 September 2012</b>					
Total assets	1,594,805	254,697	325,563	(538,160)	1,636,905
Total liabilities	517,056	222,420	231,039	(462,187)	508,328

### A12. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

The Group did not revalue any of its property, plant and equipment during the current quarter under review.



# JCY International Berhad

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## NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2013

### A13. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group during the financial year.

### A14. CONTINGENT LIABILITIES

There were no changes in contingent liabilities since the previous Statement of Financial Position as at 30 September 2012 except as disclosed in note B10.

### A15. RELATED PARTY TRANSACTIONS

	Year Ended	
	30 Sep 2013	30 Sep 2012
	RM'000	RM'000
PCA Mahlin Technology Sdn. Bhd. - a company in which a director is the brother of the Company's substantial shareholder		
- Rental of building	<u>600</u>	<u>600</u>
YK Technology (Foshan) Co., Ltd - a company in which a substantial shareholder has equity interest in a company in which a director is also the key management personnel		
- Rental of building	<u>219</u>	<u>-</u>

### A16. MATERIAL EVENT SUBSEQUENT TO END OF CURRENT FINANCIAL QUARTER

There was no material event after the current financial quarter under review that have not been reflected in the financial statements for the period.

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# JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

## ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

### B1. REVIEW OF PERFORMANCE

	Revenue		Net Profit / (Loss)	
	3 months Ended		3 months Ended	
	30 Sep 2013	30 Sep 2012	30 Sep 2013	30 Sep 2012
<b>Segments</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Malaysia	390,748	1,697,490	(24,347)	493,330
Thailand	80,952	360,071	(22,262)	(7,185)
<b>Group</b>	<b>414,354</b>	<b>532,533</b>	<b>(2,276)</b>	<b>(3,450)</b>

	Revenue		Net Profit / (Loss)	
	Financial Year Ended		Financial Year Ended	
	30 Sep 2013	30 Sep 2012	30 Sep 2013	30 Sep 2012
<b>Segments</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Malaysia	1,491,550	2,169,199	(9,067)	423,328
Thailand	315,368	443,797	(31,070)	(4,476)
<b>Group</b>	<b>1,594,292</b>	<b>2,241,289</b>	<b>(61,611)</b>	<b>427,296</b>

#### Detailed Analysis for current quarter

The Group recorded a revenue of RM414.4 million for the reporting quarter, a reduction of 22.2% compared to the previous year's corresponding quarter. The Group also recorded a full year revenue of RM1,594.3 million, a reduction of 28.9% compared to the previous year's corresponding period. This was due mainly to the reduction in volume shipped and reduction of Average Selling Prices ("ASP").

The Group recorded a net loss of RM2.3 million for the reporting quarter compared to net loss of RM3.5 million in the previous year's corresponding quarter, the improvement on net result at a lower revenue was due mainly to improved operational efficiency in current quarter and higher operational cost in the previous year corresponding quarter.

The Group recorded a net loss of RM61.6 million for the financial year, compared to net profit RM427.3 million recorded in the previous financial year, this was due mainly to the lower revenue as discussed above and, while comparing to previous financial year as a whole, the higher overall operating costs for the reporting financial year as a result of lower output caused by reduction in global demand for the HDD and resumption by other suppliers of the mechanical components of the HDD after the Thailand floods. In addition, our customers have also tightened up their quality requirement and this has resulted in lower yields for our output, our cost of sales has increased accordingly for the current financial year as compared to previous financial year.

As our segmental report is based on geographical performance with similar business activities, the factors affecting the earnings and revenue for Malaysia and Thailand segments are similar to those affecting the Group as discussed above.

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## ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

### **B2. COMPARISON WITH PRECEDING QUARTER'S RESULTS**

The Group recorded a revenue of approximately RM414.4 million for the reporting quarter or an increment of 3.2% compared to RM401.7 million recorded in immediately preceding quarter ended 30 June 2013, this was due mainly to the better average exchange rate of USD against Ringgit Malaysia while trading at a considerably flat ASP and volume.

The Group also recorded a net loss of RM2.3 million for the reporting quarter, compared to net loss of RM12.8 million reported in immediately preceding quarter ended 30 June 2013. The improvement was due mainly to the Company's continuing efforts on improving its operational efficiency and the better revenue contributed mainly from better average exchange rate of USD against Ringgit Malaysia.

### **B3. FUTURE PROSPECT**

Despite the lack of visibility creating some potential concerns for the near future, the HDD industry looks to be on a steady footing through the end of the calendar year. The mechanical component supply chain is becoming increasingly competitive given the continued pressure on components pricing and possible over-capacity due to uncertainty over the Total Addressable Market (TAM) in the medium term.

JCY is confident in its ability to remain competitive in terms of cost effectiveness and quality. We will continue to improve our performance through automation programmes to ensure labour productivity and to improve our product quality.

Barring unforeseen circumstances, we expect to leverage these attributes to improve our profitability in the near future.

### **B4. VARIANCE FROM PROFIT FORECAST**

Not applicable as the Group has not issued any profit forecast for the period under review.

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# JCY International Berhad

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## ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

### B5. TAXATION

Domestic current income tax is calculated at the statutory tax rate of 25% (2011: 25%) of the estimated assessable profit for the year. Taxation for other jurisdictions is calculated at the rates prevailing in the respective jurisdictions. Certain subsidiaries of the Group enjoy tax exemptions from the relevant authorities on their business income for current and future periods. The computation of deferred tax as at 30 September 2013 has reflected the effects of such exemptions.

	<b>Financial Year Ended 30 Sep 2013 RM'000</b>	<b>Financial Year Ended 30 Sep 2012 RM'000</b>
Current year tax provision	-	1
Over-provision in previous year	(24)	(945)
Relating to temporary tax differences	6,386	2,404
	<u>6,362</u>	<u>1,460</u>

### B6. PROFIT ON SALES OF UNQUOTED INVESTMENT OR PROPERTIES

There were no sales of unquoted investment or property by the Group for the current quarter under review.

### B7. STATUS OF CORPORATE PROPOSALS

There were no corporate proposals which had been announced but not yet completed.

### B8. BORROWING AND DEBT SECURITIES

Save as disclosed below, there were no other borrowings or debt securities in the Group as at 30 September 2013.

	<b>As At 30 Sep 2013 RM'000</b>	<b>As At 30 Sep 2012 RM'000</b>
<b>Short Term Borrowings</b>		
Bankers' acceptance / ECR / OFCL / FTCL	49,205	72,339
Letter of Credit	5,648	56,744
Total short term borrowings	<u>54,853</u>	<u>129,083</u>

All the above borrowings are unsecured.

### B9. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

The Group does not have any off balance sheet financial instruments.

# JCY International Berhad

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## ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

### B10. MATERIAL LITIGATION

There is no major changes to material litigation since the last statement of financial position date as of 30 September 2012, save for:-

Tenaga Nasional Berhad ("TNB") vs JCY HDD Technology Sdn Bhd ("JCY HDD")

A subsidiary of the Company, JCY HDD Technology Sdn. Bhd. ("JCY HDD"), has received letters dated 14 December 2010 from Tenaga Nasional Berhad ("TNB") claiming for additional electricity charges of approximately RM8.36 million. JCY HDD had disputed the claims and had discussed with TNB as to their basis and quantification of the additional electricity charges.

On 15 December 2011, the Judge fixed for decision for the case after a preliminary question of law that TNB's claim is only restricted to 3 months backcharges and JCY HDD is only required to pay to TNB for an amount of approximately RM1.05 million. However, TNB had filed an appeal to the Court of Appeal against the decision of the High Court made on 15 December 2011.

This matter was originally fixed for full trial on 13th and 14th May 2013 but the full trial was first rescheduled to 31st July 2013 and then rescheduled to 23rd and 24th October 2013. Since then, as the Judge had been promoted to Court of Appeal, the case had been rescheduled for a case management on 9th December 2013 for the purposes of fixing a new trial date.

There will be no significant financial impact arising from the case as the major shareholder of the Company has undertaken to indemnify the Company for any claim awarded.

### B11. DIVIDENDS

	<b>Financial Year Ended 30 Sept 2013 RM'000</b>	<b>Financial Year Ended 30 Sept 2012 RM'000</b>
Single Tier Interim Dividend of 2 sen per ordinary share on 2,044,760,000 ordinary shares (excluding Treasury Shares), declared on 8 February 2012 and paid on 10 April 2012	-	40,895
Single Tier Interim Dividend of 3 sen per ordinary share on 2,044,760,000 ordinary shares (excluding Treasury Shares), declared on 17 May 2012 and paid on 10 July 2012	-	61,343
Single Tier Interim Dividend of 3 sen per ordinary share on 2,028,913,300 ordinary shares (excluding Treasury Shares), declared on 16 August 2012 and paid on 10 October 2012	-	60,867
Single Tier Interim Dividend of 1 sen per ordinary share on 2,028,913,300 ordinary shares (excluding Treasury Shares), declared on 26 November 2012 and paid on 10 January 2013*	20,289	-

\* Being dividend declared for the results of financial year ended 30 September 2012, but paid and recognised in financial year ending 30 September 2013

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## ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

### B12. EARNINGS PER SHARE

The basic and diluted earnings per share were derived as below:-

	3 months Ended		Financial Year Ended	
	30 Sep 2013	30 Sep 2012	30 Sep 2013	30 Sep 2012
Net Profit (RM '000)	(2,276)	(3,450)	(61,611)	427,296
Weighted average number of ordinary shares (excluding Treasury Shares) ('000)	2,029,340	2,040,458	2,029,021	2,043,679
Basic earnings per share (Sen)	(0.11)	(0.17)	(3.04)	20.91
Diluted weighted average no. of ordinary shares (excluding Treasury Shares) ('000)	2,067,608	2,040,458	2,038,667	2,043,679
Diluted earnings per share (Sen)	(0.11)	(0.17)	(3.02)	20.91

### B13. PROFIT BEFORE TAX

The following items have been included in arriving at profit before tax:

	3 months Ended		Financial Year Ended	
	30 Sep 2013	30 Sep 2012	30 Sep 2013	30 Sep 2012
<b>After charging:-</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Interest Expense	243	68	961	2,791
Depreciation and Amortization	26,814	24,641	107,510	102,042
Foreign Exchange Loss (Net)	-	4,586	-	862
Loss on disposal of property, plant and equipment (Net)	10	-	-	-
Property, plant and equipment written-off	927	922	927	922
Inventory written down to NRV and obsolete inventory written-off	2,336	1,029	2,336	1,029
<b>After crediting:-</b>				
Interest Income	136	391	974	1,112
Other Income	906	(592)	1,910	1,068
Foreign Exchange Gain (Net)	5,595	-	17,938	-
Gain on disposal of property, plant and equipment (Net)	-	-	11	-

There were no provision for and write off of receivables, gain or loss on disposal of quoted or unquoted investments, impairment of assets, gain or loss on derivatives and exceptional items for the current quarter under review and financial year ended 30 September 2013.

# JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

## ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

### B14. DISCLOSURE ON REALISED AND UNREALISED PROFITS / LOSSES

	As at	
	30 Sep 2013	30 Sep 2012
	RM'000	RM'000
Retained earnings of the Company and its subsidiaries :		
- Realised Profit	516,673	608,829
- Unrealised Profit / (Loss)	(2,404)	(2,147)
	<u>514,269</u>	<u>606,682</u>
Less: Consolidation adjustments	29,074	18,561
Retained earnings per financial statements	<u>543,343</u>	<u>625,243</u>

**By Order of the Board**

Company Secretary  
21 Nov 2013