



JCY INTERNATIONAL BERHAD

(713422 X)

(Incorporated in Malaysia)

Interim Financial Statements

31 Dec 2016



JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME For The Period Ended 31 December 2016 (Unaudited)

	Individual Quarter 3 Months Ended		Cumulative 3 Months Ended	
	31 Dec 2016 Unaudited RM'000	31 Dec 2015 Unaudited RM'000	31 Dec 2016 Unaudited RM'000	31 Dec 2015 Unaudited RM'000
Revenue	413,003	528,155	413,003	528,155
Cost of sales	(383,492)	(470,348)	(383,492)	(470,348)
Gross profit	29,511	57,807	29,511	57,807
Other operating income	5,541	2,244	5,541	2,244
Foreign exchange (loss) / gain	22,448	(1,539)	22,448	(1,539)
General and administrative expenses	(7,404)	(11,389)	(7,404)	(11,389)
Derivative gain / (loss)	(4,209)	(2,869)	(4,209)	(2,869)
(Loss) / profit from operations	45,887	44,254	45,887	44,254
Finance costs	(367)	(377)	(367)	(377)
(Loss) / profit before taxation	45,520	43,877	45,520	43,877
Income tax expense	(3,445)	(2,482)	(3,445)	(2,482)
Net (loss) / profit for the period	42,075	41,395	42,075	41,395
Other comprehensive (loss) / income:				
- Foreign currency translation	(18,597)	(11,147)	(18,597)	(11,147)
Total comprehensive (loss) / income for the period	23,478	30,248	23,478	30,248
Net (loss) / profit attributable to:				
- Equity holders of the Company	42,075	41,395	42,075	41,395
Basic (loss) / earnings per share (Sen)	2.04	2.02	2.04	2.02
Diluted (loss) / earnings per share (Sen)	2.04	2.00	2.04	2.00
Total comprehensive (loss) / income attributeable to:				
- Equity holders of the Company	23,478	30,248	23,478	30,248
Basic total comprehensive (loss) / income per share for the period (sen)	1.14	1.47	1.14	1.47
Diluted total comprehensive (loss) / income per share for the period (sen)	1.14	1.46	1.14	1.46

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2016 and the accompanying explanatory notes attached to the interim financial statements.

JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

As at 31 December 2016 (Unaudited)

	As At 31 Dec 2016 Unaudited RM'000	As At 30 Sep 2016 Audited RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	551,972	556,536
Land use rights	28,251	28,280
Deferred tax assets	4,091	3,899
Restricted bank deposits	1,617	1,541
	<u>585,931</u>	<u>590,256</u>
Current assets		
Inventories	277,229	255,718
Trade and other receivables	324,381	319,422
Other current assets	10,441	9,235
Tax recoverable	-	94
Cash and bank balances	339,348	281,914
	<u>951,399</u>	<u>866,383</u>
TOTAL ASSETS	<u><u>1,537,330</u></u>	<u><u>1,456,639</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	519,030	519,030
Reserves	640,333	616,752
Total equity	<u>1,159,363</u>	<u>1,135,782</u>
Non-current liabilities		
Deferred tax liabilities	34,015	34,015
Long term employees benefits	4,948	4,267
	<u>38,963</u>	<u>38,282</u>
Current liabilities		
Trade and other payables	238,996	202,256
Short term borrowings	68,431	50,608
Tax payable	3,156	-
Dividends payable	25,752	25,752
Derivative liabilities	2,669	3,959
	<u>339,004</u>	<u>282,575</u>
Total liabilities	<u>377,967</u>	<u>320,857</u>
TOTAL EQUITY AND LIABILITIES	<u><u>1,537,330</u></u>	<u><u>1,456,639</u></u>

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2016 and the accompanying explanatory notes attached to the interim financial statements.

JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For The Period Ended 31 December 2016 (Unaudited)

	Non-distributable ←----->					Distributable ←----->	
	Share capital RM'000	Foreign currency translation reserve RM'000	Share premium RM'000	ESOS reserves RM'000	Treasury shares RM'000	Retained earnings RM'000	Total RM'000
At 01 October 2016	519,030	61,549	17,112	1,133	(15,584)	552,542	1,135,782
Total comprehensive income for the period	-	7,258		-	-	42,075	49,333
Transactions with owners:-							
Dividend	-	-	-	-	-	(25,752)	(25,752)
Grant of ESOS	-	-	-	-	-	-	-
Exercise of ESOS	-	-	-	-	-	-	-
At 31 December 2016	519,030	68,807	17,112	1,133	(15,584)	568,865	1,159,363
At 01 October 2015	515,669	87,403	9,686	3,719	(15,584)	699,812	1,300,705
Total comprehensive income for the period	-	(25,854)		-	-	(8,222)	(34,076)
Transactions with owners:-							
Dividend	-	-	-	-	-	(139,048)	(139,048)
Grant of ESOS	-	-	-	-	-	-	-
Exercise of ESOS	3,361	-	7,426	(2,586)	-	-	8,201
At 30 September 2016	519,030	61,549	17,112	1,133	(15,584)	552,542	1,135,782

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2016 and the accompanying explanatory notes attached to the interim financial statements.

JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS For The Period Ended 31 December 2016 (Unaudited)

	Cumulative 3 Months Ended	
	31 Dec 2016	31 Dec 2015
	Unaudited	Unaudited
	RM'000	RM'000
CASH FLOWS FROM		
OPERATING ACTIVITIES		
Profit before taxation	45,520	43,877
Adjustments for :		
Depreciation	24,379	25,610
Amortisation of prepaid land lease	160	110
Gain on disposal of property, plant and equipment / land use right	-	2,158
Inventory written down to NRV and obsolete inventory written-off	-	-
Unrealised loss / (gain) on foreign exchange	(15,714)	23,774
Derivative loss	4,209	2,869
Property, plant and equipment written off	-	228
Interest income	(633)	(1,226)
Investment income	(356)	-
Interest expense	367	377
Operating cash flow before working capital changes	57,932	97,777
Inventories	(21,511)	19,984
Receivables	13,898	26,006
Other Current Assets	(1,206)	(3,065)
Derivatives	(5,499)	(7,982)
Payables	26,298	(5,275)
Cash generated from operations	69,912	127,445
Interest paid	(367)	(377)
Tax paid - net	(387)	(194)
Net cash generated from operating activities	69,158	126,874

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This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2016 and the accompanying explanatory notes attached to the interim financial statements.

JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS For The Period Ended 31 December 2016 (Unaudited)

	Cumulative 3 Months Ended	
	31 Dec 2016	31 Dec 2015
(Continued)		
CASH FLOWS FROM	Unaudited	Unaudited
 INVESTING ACTIVITIES	RM'000	RM'000
Purchase of property, plant and equipment	(7,440)	(9,507)
Proceeds from disposal of property, plant and equipment / land use right	-	4,552
Investment income	356	-
Interest received	633	1,226
Net cash used in investing activities	<u>(6,451)</u>	<u>(3,729)</u>
CASH FLOWS FROM		
 FINANCING ACTIVITIES		
Dividend paid	(25,752)	(25,584)
Proceed from issuance of shares pursuant to exercise of ESOS	-	8,011
Additional restricted bank deposits	(76)	-
(Repayment) / drawdown of short-term borrowings	16,345	(18,428)
Net cash used in financing activities	<u>(9,483)</u>	<u>(36,001)</u>
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS	53,224	87,144
EFFECTS OF FOREIGN EXCHANGE RATE DIFFERENCES	4,210	(28,238)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	<u>281,914</u>	<u>383,488</u>
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	<u><u>339,348</u></u>	<u><u>442,394</u></u>

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This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2016 and the accompanying explanatory notes attached to the interim financial statements.

JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2016

A1. BASIS OF PREPARATION

These interim financial statements are unaudited and have been prepared in compliance with MFRS 134: Interim Financial Reporting, IAS 34: Interim Financial Reporting and Paragraph 9.22 of the Bursa Malaysia Securities Berhad's Main Market Listing Requirements ("Main Market LR").

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 30 September 2016 and the accompanying explanatory notes attached to this interim financial statements. These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of JCY International Berhad and its subsidiaries ("the Group") since the financial year ended 30 September 2016.

A2. CHANGES IN ACCOUNTING POLICIES

The accounting policies and methods of computation adopted by the Group in these interim financial statements are consistent with those adopted in the financial statements for the year ended 30 September 2016, except for the following new Malaysian Financial Reporting Standards ("MFRSs") and Amendments to MFRSs adopted by the Group for the financial year ending 30 September 2017:-

Effective for financial periods beginning on or after 1 January 2016

Annual Improvements to MFRSs 2012-2014 Cycle

Amendments to MFRS 11: Accounting for Acquisitions of Interests in Joint operations

Amendments to MFRS 116 and MFRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation

Amendments to MFRS 116 and MFRS 141: Agriculture: Bearer Plants

Amendments to MFRS 127: Equity Method in Separate Financial Statements

Amendments to MFRS 10, MFRS 12 and MFRS 128: Investment Entities:

Applying the Consolidation Exception

Amendments to MFRS 101: Disclosure Initiative

MFRS 14 Regulatory Deferral Accounts

A3. AUDITORS' REPORT IN PRECEDING FINANCIAL STATEMENTS

The auditors' report on the financial statements for the preceding year was not subject to any audit qualification.

A4. SEASONAL OR CYCLICAL FACTORS

The Group does not experience significant fluctuations in operations due to seasonal factors, although demand for hard disk drive ("HDD") components tends to increase slightly during the last quarter of the financial year as a result of higher demand for HDDs.

A5. UNUSUAL ITEMS AFFECTING THE ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASHFLOW

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial quarter ended 31 December 2016.

JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2016

A6. MATERIAL CHANGES IN ACCOUNTING ESTIMATES

There were no material changes in accounting estimates that have had a material effect in the current financial period results.

A7. CAPITAL COMMITMENTS

The Group has capital commitments for the followings:

	As at 31 Dec 16 RM'000	As at 30 Sep 16 RM'000
Approved and contracted for :		
Purchase of properties, plants and equipment	7,590	10,293

A8. DEBTS AND EQUITY SECURITIES

There were no issuance, repurchase, cancellation, resale and repayment of debt and equity securities during the quarter under review.

A9. DIVIDENDS PAID

Dividends declared or paid, if any, during the financial quarter under review and the financial year ending 30 September 2017 are disclosed in note B11.

A10. DILUTED EARNINGS PER SHARE

Basic and diluted earnings per share are disclosed in the Condensed Consolidated Statements of Comprehensive Income and note B12.

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JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2016

A11. SEGMENTAL INFORMATION

The Group's activities are predominantly in the sector of trading, manufacturing and assembling of HDD components. As such, segmental information is only presented by geographical segments. The geographical segments are based on the location of assets and these are :

- (i) Malaysia
- (ii) Thailand
- (iii) Others : These consist of segments which cover mainly China and Singapore but which individually fall below the 10% threshold of a reportable segment

	Malaysia RM'000	Thailand RM'000	Others RM'000	Eliminations RM'000	Total RM'000
3 Months Ended 31 December 2016					
Segment revenue					
Sales to external customers	300,713	112,290	-	-	413,003
Inter-segment sales	66,661	-	19,647	(86,308)	-
Total	<u>367,374</u>	<u>112,290</u>	<u>19,647</u>	<u>(86,308)</u>	<u>413,003</u>
Segment results	<u>62,498</u>	<u>(8,474)</u>	<u>6,169</u>	<u>(18,118)</u>	<u>42,075</u>
As at 31 December 2016					
Total assets	1,611,001	263,474	241,377	(578,522)	1,537,330
Total liabilities	405,991	284,223	207,565	(519,812)	377,967

A11. SEGMENTAL INFORMATION (CONTINUED)

	Malaysia RM'000	Thailand RM'000	Others RM'000	Eliminations RM'000	Total RM'000
3 Months Ended 31 December 2015					
Segment revenue					
Sales to external customers	412,874	115,255	26	-	528,155
Inter-segment sales	73,177	3,793	18,004	(94,974)	-
Total	<u>486,051</u>	<u>119,048</u>	<u>18,030</u>	<u>(94,974)</u>	<u>528,155</u>
Segment results	<u>35,275</u>	<u>5,087</u>	<u>(6,328)</u>	<u>7,361</u>	<u>41,395</u>
As at 31 December 2015					
Total assets	1,814,169	271,632	303,941	(599,016)	1,790,726
Total liabilities	528,037	293,500	232,222	(540,205)	513,554

JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2016

A12. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

The Group did not revalue any of its property, plant and equipment during the current quarter under review.

A13. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group during the financial year.

A14. CONTINGENT LIABILITIES

There were no changes in contingent liabilities since the previous Statement of Financial Position as at 30 September 2013 except as disclosed in note B10.

A15. RELATED PARTY TRANSACTIONS

	3 Months Ended	
	31-Dec-16	31-Dec-15
	RM'000	RM'000
PCA Mahlin Technology Sdn. Bhd. - a company in which a director is the brother of the Company's substantial shareholder		
- Rental of building	-	300
- Payment for acquisition of land and building	-	-
	<u>-</u>	<u>-</u>
YK Technology (Foshan) Co., Ltd - a company in which a substantial shareholder has equity interest in a company in which a director is also the key management personnel		
- Rental of building	-	235
	<u>-</u>	<u>235</u>

A16. MATERIAL EVENT SUBSEQUENT TO END OF CURRENT FINANCIAL QUARTER

There was no material event after the current financial quarter under review that have not been reflected in the financial statements for the period.

JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

B1. REVIEW OF PERFORMANCE

Segments	Revenue		Net Profit / (Loss)	
	3 Months Ended		3 Months Ended	
	31 Dec 16	31 Dec 15	31 Dec 16	31 Dec 15
	RM'000	RM'000	RM'000	RM'000
Malaysia	367,389	486,051	62,498	35,275
Thailand	112,290	119,048	8,474	5,087
Group	413,003	528,155	42,075	41,395

Detailed Analysis for current quarter and cumulative period

The Group recorded a revenue of RM413.0 million for the reporting quarter, representing a reduction of 21.8% compared to previous year's corresponding periods. This was due mainly to lower sales volume and a lower average selling price recorded in the reporting quarter.

The Group recorded a net profit after tax of RM42.1 million for the reporting quarter, compared to net profit after tax of RM41.4 million in the previous year's corresponding periods, this was due mainly to favourable USD exchange rate against Ringgit.

As our segmental report is based on geographical performance with similar business activities, the factors affecting the earnings and revenue for Malaysia and Thailand segments are similar to those affecting the Group as discussed above.

B2. COMPARISON WITH PRECEDING QUARTER'S RESULTS

The Group recorded a revenue of approximately RM413.0 million for the reporting quarter or marginally higher compared to RM411.2 million recorded in the immediate preceding quarter ended 30 September 2016, this was due mainly to the lower quantity shipped but better exchange rates in the reporting quarter.

The Group also recorded a profit before tax of RM45.5 million for the reporting quarter, compared to loss after tax of RM14.6 million reported in the immediate preceding quarter ended 30 September 2016. The improvement of the result was due mainly to favourable USD exchange rate against Ringgit and there were no extraordinary items charge out during the quarter as compared to preceding quarter where the Group took a one-time write-off and impairment on properties, plants and equipment amounting to RM19.1 mil.

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(Incorporated in Malaysia - Company No. 713422-X)

ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

B3. FUTURE PROSPECT

Global demand for data storage remains relatively stable.

During the quarter under review, the market for SSDs experienced some tightening due to shortages in supply, resulting in upward pressure on PC prices, and limited delivery of enterprise SSDs. These conditions are expected to prevail over the near term.

For HDDs, the Total Addressable Market totaled 111.4 million units driven by higher shipments to mobile and PC desktops against a modest reduction in enterprise HDDs and a sharp seasonal drop in game console HDD shipments.

Overall, we expect continued healthy demand for HDDs and will focus on improving our delivery quantities and market share.

B4. VARIANCE FROM PROFIT FORECAST

Not applicable as the Group has not issued any profit forecast for the period under review.

B5. TAXATION

Domestic current income tax is calculated at the statutory tax rate of 24% (2015: 25%) of the estimated assessable profit for the year. Taxation for other jurisdictions is calculated at the rates prevailing in the respective jurisdictions. Certain subsidiaries of the Group enjoy tax exemptions from the relevant authorities on their business income for current and future periods. The computation of deferred tax as at 31 December 2016 has reflected the effects of such exemptions.

	3 Months Ended 31 Dec 16 RM'000	3 Months Ended 31 Dec 15 RM'000
Current year tax	3,445	1,686
Under-provision in previous year	-	-
Relating to temporary tax differences	-	796
	<u>3,445</u>	<u>2,482</u>

B6. PROFIT ON SALES OF UNQUOTED INVESTMENT OR PROPERTIES

There were no sales of unquoted investment or property by the Group for the current quarter under review.

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JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

B7. STATUS OF CORPORATE PROPOSALS

There were no corporate proposals which had been announced but not yet completed.

B8. BORROWING AND DEBT SECURITIES

Save as disclosed below, there were no other borrowings or debt securities in the Group as at 31 December 2016.

	As At 31 Dec 16	As At 30 Sep 16
	RM'000	RM'000
Short Term Borrowings		
Foreign currency trade loans	68,431	50,429
Bills payable	-	180
Total short term borrowings	<u>68,431</u>	<u>50,609</u>

All the above borrowings are unsecured.

B9. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

The Group does not have any off balance sheet financial instruments.

B10. MATERIAL LITIGATION

There is no major changes to material litigation since the last statement of financial position date as of 30 September 2013, save for:-

Tenaga Nasional Berhad ("TNB") vs JCY HDD Technology Sdn Bhd ("JCY HDD")

A subsidiary of the Company, JCY HDD Technology Sdn. Bhd. ("JCY HDD"), has received letters dated 14 December 2010 from Tenaga Nasional Berhad ("TNB") claiming for additional electricity charges of approximately RM8.36 million. JCY HDD had disputed the claims and had discussed with TNB as to their basis and quantification of the additional electricity charges.

On 15 December 2011, the Judge fixed for decision for the case after a preliminary question of law that TNB's claim is only restricted to 3 months backcharges and JCY HDD is only required to pay to TNB for an amount of approximately RM1.05 million. However, TNB had filed an appeal to the Court of Appeal against the decision of the High Court made on 15 December 2011.

Currently, the matter is fixed for case management before the Penang High Court on 27 March 2017 to update the court with regards to the delivery of the Federal Court decision of other similar cases.

There will be no significant financial impact arising from the case as the major shareholder of the Company has undertaken to indemnify the Company for any claim awarded.

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(Incorporated in Malaysia - Company No. 713422-X)

ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

B11. DIVIDENDS

	In Respect of	
	Financial	Financial
	Year Ending	Year Ended
	30 Sep 17	30 Sep 16
	RM'000	RM'000
Single Tier Interim Dividend of 1.25 sen per ordinary share on 2,060,172,300 ordinary shares (excluding Treasury Shares), declared on 26 Feb 2016 and paid on 8 Apr 2016		25,752
Single Tier Interim Dividend of 1.25 sen per ordinary share on 2,060,172,300 ordinary shares (excluding Treasury Shares), declared on 19 May 2016 and paid on 12 Jul 2016		25,752
Single Tier Interim Dividend of 1.25 sen per ordinary share on 2,060,172,300 ordinary shares (excluding Treasury Shares), declared on 18 Aug 2016 and paid on 6 Oct 2016		25,752
Single Tier Interim Dividend of 1.25 sen per ordinary share on 2,060,172,300 ordinary shares (excluding Treasury Shares), declared on 24 Nov 2016 and paid on 06 Jan 2017*		25,752

The Board has further resolved to declare a Single Tier Tax Exempt First Interim Dividend for the financial year ending 30 September 2017 of 1.25 sen per share or 5.0% on 21 February 2017 with the entitlement date and payable date to be determined in due course.

* Being dividend declared for the results of financial year ended 30 September 2016, but paid and recognised in financial year ending 30 September 2017

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(Incorporated in Malaysia - Company No. 713422-X)

ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

B12. EARNINGS PER SHARE

The basic and diluted earnings per share were derived as below:-

	3 months Ended		Cumulative 3 months Ended	
	31 Dec 16	31 Dec 15	31 Dec 16	31 Dec 15
Net (loss) / profit (RM '000)	42,075	41,395	42,075	41,395
Weighted average number of ordinary shares (excluding Treasury Shares) ('000)	2,060,172	2,052,837	2,060,172	2,052,837
Basic (loss) / earnings per share (Sen)	2.04	2.02	2.04	2.02
Diluted weighted average no. of ordinary shares (excluding Treasury Shares) ('000)	2,065,353	2,065,593	2,065,533	2,065,593
Diluted (loss) / earnings per share (Sen)	2.04	2.00	2.04	2.00

B13. PROFIT BEFORE TAX

The following items have been included in arriving at profit before tax:

	3 months Ended		Cumulative 3 months Ended	
	31 Dec 16	31 Dec 15	31 Dec 16	31 Dec 15
After charging:-	RM'000	RM'000	RM'000	RM'000
Interest Expense	367	377	367	377
Depreciation and Amortization	24,379	25,720	24,379	25,720
Foreign Exchange Loss (net)	-	1,539	-	1,539
Property, plant and equipment written-off	-	228	-	228
Inventory written down to NRV and obsolete inventory written-off	-	-	-	-
Provision for and write off of receivables	-	-	-	-
Derivative losses	4,209	2,869	4,209	2,869
After crediting:-				
Interest Income	989	1,226	989	1,226
Other Income	4,552	1,018	4,552	1,018
Foreign Exchange Gain (Net)	22,448	-	22,448	-
Gain on disposal of property, plant and equipment (Net)	-	5	-	5

There were no gain or loss on disposal of quoted or unquoted investments and exceptional items for the current quarter under review and cumulative period ended 31 December 2016.

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(Incorporated in Malaysia - Company No. 713422-X)

ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

B14. DISCLOSURE ON REALISED AND UNREALISED PROFITS / LOSSES

	As at	
	31 Dec 16	30 Sep 16
	RM'000	RM'000
Retained earnings of the Company and its subsidiaries :		
- Realised Profit	575,501	534,488
- Unrealised (Loss) / Profit	23,116	27,514
	<u>598,617</u>	<u>562,002</u>
Less: Consolidation adjustments	(29,752)	(9,460)
Retained earnings per financial statements	<u>568,865</u>	<u>552,542</u>

By Order of the Board

Company Secretary
21 February 2017