



JCY INTERNATIONAL BERHAD

(713422 X)

(Incorporated in Malaysia)

Interim Financial Statements

30 Jun 2015



JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME For The Period Ended 30 June 2015 (Unaudited)

	Individual Quarter 3 Months Ended		Cumulative 9 Months Ended	
	30 Jun 2015 Unaudited RM'000	30 Jun 2014 Unaudited RM'000	30 Jun 2015 Unaudited RM'000	30 Jun 2014 Unaudited RM'000
Revenue	479,754	452,630	1,476,419	1,404,764
Cost of sales	(436,037)	(413,423)	(1,338,559)	(1,266,878)
Gross profit	43,717	39,207	137,860	137,886
Other operating income	1,333	815	4,530	2,210
Foreign exchange (loss) / gain	(1,328)	(2,794)	25,611	(11,303)
General and administrative expenses	(9,475)	(11,240)	(29,518)	(32,792)
Profit from operations	34,247	25,988	138,483	96,001
Finance costs	(593)	(356)	(1,293)	(807)
Profit before taxation	33,654	25,632	137,190	95,194
Income tax expense	(1,100)	(603)	(3,297)	(1,810)
Net profit for the period	32,554	25,029	133,893	93,384
Other comprehensive income / (loss):				
- Foreign currency translation	5,005	(3,790)	35,962	(6,693)
Total comprehensive income for the period	37,559	21,239	169,855	86,691
Net profit attributable to:				
- Equity holders of the Company	32,554	25,029	133,893	93,384
Basic earnings per share (Sen)	1.59	1.23	6.58	4.60
Diluted earnings per share (Sen)	1.58	1.21	6.48	4.52
Total comprehensive income attributeable to:				
- Equity holders of the Company	37,559	21,239	169,855	86,691
Basic total comprehensive income per share for the period (sen)	1.84	1.05	8.34	4.27
Diluted total comprehensive income per share for the period (sen)	1.82	1.03	8.22	4.19

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2014 and the accompanying explanatory notes attached to the interim financial statements.

JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

As at 30 June 2015 (Unaudited)

	As At 30 Jun 2015 Unaudited RM'000	As At 30 Sep 2014 Audited RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	631,991	618,347
Land use rights	20,521	20,670
Deferred tax assets	3,163	4,920
Restricted bank deposits	908	824
	<u>656,583</u>	<u>644,761</u>
Current assets		
Inventories	369,761	301,490
Trade and other receivables	306,589	308,913
Other current assets	14,108	12,473
Tax recoverable	326	326
Cash and bank balances	339,057	260,786
	<u>1,029,841</u>	<u>883,988</u>
TOTAL ASSETS	<u><u>1,686,424</u></u>	<u><u>1,528,749</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	515,103	511,982
Reserves	714,109	610,148
Total equity	<u><u>1,229,212</u></u>	<u><u>1,122,130</u></u>
Non-current liabilities		
Deferred tax liabilities	39,969	38,469
Long term employees benefits	1,866	1,692
	<u>41,835</u>	<u>40,161</u>
Current liabilities		
Trade and other payables	269,754	263,669
Short term borrowings	120,067	82,469
Dividends payable	25,556	20,320
	<u>415,377</u>	<u>366,458</u>
Total liabilities	<u>457,212</u>	<u>406,619</u>
TOTAL EQUITY AND LIABILITIES	<u><u>1,686,424</u></u>	<u><u>1,528,749</u></u>

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2014 and the accompanying explanatory notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For The Period Ended 30 June 2015 (Unaudited)

	Non-distributable				Distributable		Total RM'000
	Share capital RM'000	Foreign currency translation reserve RM'000	Share premium RM'000	ESOS reserves RM'000	Treasury shares RM'000	Retained earnings RM'000	
At 01 October 2014	511,982	31,352	1,652	5,513	(15,584)	587,215	1,122,130
Total comprehensive income for the period	-	35,962		-	-	133,893	169,855
Transactions with owners:-							
Dividend	-	-	-	-	-	(71,319)	(71,319)
Grant of ESOS	-	-	-	931	-	-	931
Exercise of ESOS	3,121	-	6,772	(2,278)	-	-	7,615
At 30 June 2015	515,103	67,314	8,424	4,166	(15,584)	649,789	1,229,212
At 01 October 2013	511,359	30,644	308	3,047	(15,584)	543,343	1,073,117
Total comprehensive income for the period	-	(6,693)		-	-	93,384	86,691
Transactions with owners:-							
Dividend	-	-	-	-	-	(45,693)	(45,693)
Grant of ESOS	-	-	-	2,184	-	-	2,184
Exercise of ESOS	427	-	915	(300)	-	-	1,042
At 30 June 2014	511,786	23,951	1,223	4,931	(15,584)	591,034	1,117,341
Total comprehensive income for the period	-	7,401	-	-	-	16,501	23,902
Transactions with owners:-							
Dividend	-	-	-	-	-	(20,320)	(20,320)
Grant of ESOS	-	-	-	718	-	-	718
Exercise of ESOS	196	-	429	(136)	-	-	489
At 30 September 2014	511,982	31,352	1,652	5,513	(15,584)	587,215	1,122,130

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2014 and the accompanying explanatory notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS For The Period Ended 30 June 2015 (Unaudited)

	Cumulative 9 Months Ended 30 Jun 2015 Unaudited RM'000	Cumulative 9 Months Ended 30 Jun 2014 Unaudited RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	137,190	95,194
Adjustments for :		
Depreciation	70,778	76,352
Amortisation of prepaid land lease	325	278
Gain on disposal of property, plant and equipment	80	61
Unrealised loss/(gain) on foreign exchange	3,577	(18,758)
Property, plant and equipment written off	-	-
ESOS Benefit	931	2,184
Interest income	(3,184)	(1,043)
Interest expense	1,293	807
Operating cash flow before working capital changes	210,990	155,075
Inventories	(68,271)	(16,148)
Receivables	22,863	(36,919)
Other Current Assets	(1,635)	216
Payables	5,675	(14,802)
Cash generated from operations	169,622	87,422
Interest paid	(1,293)	(807)
Tax paid	(40)	(43)
Net cash generated from operating activities	168,289	86,572
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(54,363)	(22,769)
Proceeds from disposal of property, plant and equipment	335	1,775
Interest received	3,184	1,043
Net cash used in investing activities	(50,844)	(19,951)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(66,083)	(20,303)
Proceed from issuance of shares pursuant to exercise of ESOS	7,615	1,042
Drawdown of short-term borrowings	27,413	2,761
Net cash (used in)/generated from financing activities	(31,055)	(16,500)
NET INCREASE IN CASH AND CASH EQUIVALENTS	86,390	50,121
EFFECTS OF FOREIGN EXCHANGE RATE DIFFERENCES	(8,119)	10,165
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	260,786	177,188
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	339,057	237,474

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2014 and the accompanying explanatory notes attached to the interim financial statements.

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NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2015

A1. BASIS OF PREPARATION

These interim financial statements are unaudited and have been prepared in compliance with MFRS 134: Interim Financial Reporting, IAS 34: Interim Financial Reporting and Paragraph 9.22 of the Bursa Malaysia Securities Berhad's Main Market Listing Requirements ("Main Market LR").

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 30 September 2014 and the accompanying explanatory notes attached to this interim financial statements. These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of JCY International Berhad and its subsidiaries ("the Group") since the financial year ended 30 September 2014.

A2. CHANGES IN ACCOUNTING POLICIES

The accounting policies and methods of computation adopted by the Group in these interim financial statements are consistent with those adopted in the financial statements for the year ended 30 September 2014, except for the following new Malaysian Financial Reporting Standards ("MFRSs") and Amendments to MFRSs adopted by the Group for the financial year ending 30 September 2015:-

Effective for financial periods beginning on or after 1 January 2014

Amendments to MFRS 132: Offsetting Financial Assets and Financial Liabilities
Amendments to MFRS 10, MFRS 12 and MFRS 127: Investment Entities
Amendments to MFRS 136: Recoverable Amount Disclosures for Non-Financial Assets
Amendments to MFRS 139: Novation of Derivatives and Continuation of Hedge Accounting
IC Interpretation 21 Levies

Effective for financial periods beginning on or after 1 July 2014

Amendments to MFRS 119: Defined Benefit Plans: Employee Contributions
Annual Improvements to MFRSs 2010-2012 Cycle
Annual Improvements to MFRSs 2011-2013 Cycle

The adoption of the above MFRSs and amendments to MFRSs did not have any material impact on the financial statements of the Group.

A3. AUDITORS' REPORT IN PRECEDING FINANCIAL STATEMENTS

The auditors' report on the financial statements for the preceding year was not subject to any audit qualification.

A4. SEASONAL OR CYCLICAL FACTORS

The Group does not experience significant fluctuations in operations due to seasonal factors, although demand for hard disk drive ("HDD") components tends to increase slightly during the last quarter of the financial year as a result of higher demand for HDDs.

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NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2015

A5. UNUSUAL ITEMS AFFECTING THE ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASHFLOW

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial quarter ended 30 June 2015.

A6. MATERIAL CHANGES IN ACCOUNTING ESTIMATES

There were no material changes in accounting estimates that have had a material effect in the current financial period results.

A7. CAPITAL COMMITMENTS

The Group has capital commitments for the followings:

	As at 30 Jun 15 RM'000	As at 30 Sep 14 RM'000
Approved and contracted for :		
Purchase of properties, plants and equipment	8,845	8,098

A8. DEBTS AND EQUITY SECURITIES

During the quarter under review, the Company issued 3,565,000 new ordinary shares of 25 sen each, for cash, arising from the exercise of options granted under the Executive Share Option Scheme ("ESOS") for the Eligible Executives of JCY International Berhad and its subsidiaries at the exercise price of 61 sen per share.

There were no repurchase, cancellation, resale and repayment of debt and equity securities during the quarter under review.

A9. DIVIDENDS PAID

Dividends declared or paid during the financial quarter under review and the financial year ending 30 September 2015 are disclosed in note B11.

A10. DILUTED EARNINGS PER SHARE

Basic and diluted earnings per share are disclosed in the Condensed Consolidated Statements of Comprehensive Income and note B12.

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NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2015

A11. SEGMENTAL INFORMATION

The Group's activities are predominantly in the sector of trading, manufacturing and assembling of HDD components. As such, segmental information is only presented by geographical segments. The geographical segments are based on the location of assets and these are :

- (i) Malaysia
- (ii) Thailand
- (iii) Others : These consist of segments which cover mainly China and Singapore but which individually fall below the 10% threshold of a reportable segment

	Malaysia RM'000	Thailand RM'000	Others RM'000	Eliminations RM'000	Total RM'000
9 Months Ended 30 June 2015					
Segment revenue					
Sales to external customers	1,148,819	304,509	23,091	-	1,476,419
Inter-segment sales	213,954	-	52,250	(266,204)	-
Total	<u>1,362,773</u>	<u>304,509</u>	<u>75,341</u>	<u>(266,204)</u>	<u>1,476,419</u>
Segment results	<u>171,636</u>	<u>(12,885)</u>	<u>1,404</u>	<u>(26,262)</u>	<u>133,893</u>
As at 30 June 2015					
Total assets	1,683,859	244,812	323,359	(565,606)	1,686,424
Total liabilities	466,230	255,852	275,076	(539,946)	457,212
	Malaysia RM'000	Thailand RM'000	Others RM'000	Eliminations RM'000	Total RM'000
9 Months Ended 30 June 2014					
Segment revenue					
Sales to external customers	1,087,709	293,805	23,250	-	1,404,764
Inter-segment sales	210,859	-	50,170	(261,029)	-
Total	<u>1,298,568</u>	<u>293,805</u>	<u>73,420</u>	<u>(261,029)</u>	<u>1,404,764</u>
Segment results	<u>97,882</u>	<u>(5,263)</u>	<u>(8,414)</u>	<u>9,179</u>	<u>93,384</u>
As at 30 June 2014					
Total assets	1,471,897	239,297	276,146	(515,932)	1,471,408
Total liabilities	361,104	239,528	236,706	(483,271)	354,067

A12. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

The Group did not revalue any of its property, plant and equipment during the current quarter under review.

A13. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group during the financial year.

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NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2015

A14. CONTINGENT LIABILITIES

There were no changes in contingent liabilities since the previous Statement of Financial Position as at 30 September 2013 except as disclosed in note B10.

A15. RELATED PARTY TRANSACTIONS

	9-month ended	
	30-Jun-15	30-Jun-14
	RM'000	RM'000
PCA Mahlin Technology Sdn. Bhd. - a company in which a director is the brother of the Company's substantial shareholder		
- Rental of building	900	450
YK Technology (Foshan) Co., Ltd - a company in which a substantial shareholder has equity interest in a company in which a director is also the key management personnel		
- Rental of building	740	691

A16. MATERIAL EVENT SUBSEQUENT TO END OF CURRENT FINANCIAL QUARTER

There was no material event after the current financial quarter under review that have not been reflected in the financial statements for the period.

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ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

B1. REVIEW OF PERFORMANCE

	Revenue		Net Profit / (Loss)	
	3 Months Ended		3 Months Ended	
	30 Jun 15	30 Jun 14	30 Jun 15	30 Jun 14
Segments	RM'000	RM'000	RM'000	RM'000
Malaysia	433,226	418,899	45,098	24,252
Thailand	87,418	96,217	(12,936)	(3,390)
Group	479,754	452,630	32,554	25,029

	Revenue		Net Profit / (Loss)	
	9 Months Ended		9 Months Ended	
	30 Jun 15	30 Jun 14	30 Jun 15	30 Jun 14
Segments	RM'000	RM'000	RM'000	RM'000
Malaysia	1,362,773	1,298,568	171,636	97,882
Thailand	304,509	293,805	(12,885)	(5,263)
Group	1,476,419	1,404,764	133,893	93,384

Detailed Analysis for current quarter and cumulative period

The Group recorded a revenue of RM479.8 million for the reporting quarter and RM1,476.4 million for the cumulative period of the first 9 months of current financial year, representing an increment of 6.0% and 5.1% respectively compared to previous year's corresponding periods. These were due mainly to the better average exchange rate of USD against Ringgit Malaysia in the reporting quarter, amid at a lower sales volume.

The Group recorded a net profit after tax of RM32.6 million for the reporting quarter and RM133.9 million for the cumulative period of the first 9 months of current financial year, compared to net profit after tax of RM25.0 million and RM93.4 million respectively in the previous year's corresponding periods, the improvement on profit after tax was due mainly to the higher revenue as described above, improved operational efficiency in the reporting periods and exchange gain resulted from translating financial assets and liabilities for the cumulative period.

As our segmental report is based on geographical performance with similar business activities, the factors affecting the earnings and revenue for Malaysia and Thailand segments are similar to those affecting the Group as discussed above.

B2. COMPARISON WITH PRECEDING QUARTER'S RESULTS

The Group recorded a revenue of approximately RM479.8 million for the reporting quarter or a reduction of 5.7% compared to RM508.8 million recorded in immediately preceding quarter ended 31 March 2015, this was due mainly to the lower volume shipped and lower average selling price, albeit the revenue was recorded at the higher exchange rate of USD against Ringgit Malaysia .

The Group also recorded a profit before tax of RM32.6 million for the reporting quarter, compared to profit before tax of RM52.5 million reported in immediately preceding quarter ended 31 March 2015. The reduction in reporting profit before tax was due mainly to the lower revenue as explained above and the weakening of Thailand Baht against US Dollar.

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ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

B3. FUTURE PROSPECT

The outlook for Total Addressable Market ("TAM") for HDD is challenging, despite the recent launching of Windows 10, a major rebound in PC demand in the near future is unlikely.

The demand in enterprise class HDDs is affected by the poor global economic environment with financial uncertainties in Europe and the slowdown in China. The demand for HDD is also adversely affected by the strong U.S. Dollar. However, the weakening of Ringgit Malaysia against U.S. Dollar has a positive effect on our revenue.

JCY will continue to leverage its competitive strengths so as to intensify its efforts on improving its operational efficiency.

B4. VARIANCE FROM PROFIT FORECAST

Not applicable as the Group has not issued any profit forecast for the period under review.

B5. TAXATION

Domestic current income tax is calculated at the statutory tax rate of 25% (2014: 25%) of the estimated assessable profit for the year. Taxation for other jurisdictions is calculated at the rates prevailing in the respective jurisdictions. Certain subsidiaries of the Group enjoy tax exemptions from the relevant authorities on their business income for current and future periods. The computation of deferred tax as at 30 June 2015 has reflected the effects of such exemptions.

	9 Months Ended 30 Jun 15 RM'000	9 Months Ended 30 Jun 14 RM'000
Current year tax	40	-
Relating to temporary tax differences	<u>3,257</u>	<u>1,810</u>
	<u><u>3,297</u></u>	<u><u>1,810</u></u>

B6. PROFIT ON SALES OF UNQUOTED INVESTMENT OR PROPERTIES

There were no sales of unquoted investment or property by the Group for the current quarter under review.

B7. STATUS OF CORPORATE PROPOSALS

There were no corporate proposals which had been announced but not yet completed.

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ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

B8. BORROWING AND DEBT SECURITIES

Save as disclosed below, there were no other borrowings or debt securities in the Group as at 30 June 2015.

	As At 30 Jun 15 RM'000	As At 30 Sep 14 RM'000
Short Term Borrowings		
Foreign currency trade loans	94,702	78,680
Bills payable	25,365	3,789
Total short term borrowings	<u>120,067</u>	<u>82,469</u>

All the above borrowings are unsecured.

B9. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

The Group does not have any off balance sheet financial instruments.

B10. MATERIAL LITIGATION

There is no major changes to material litigation since the last statement of financial position date as of 30 September 2013, save for:-

Tenaga Nasional Berhad ("TNB") vs JCY HDD Technology Sdn Bhd ("JCY HDD")

A subsidiary of the Company, JCY HDD Technology Sdn. Bhd. ("JCY HDD"), has received letters dated 14 December 2010 from Tenaga Nasional Berhad ("TNB") claiming for additional electricity charges of approximately RM8.36 million. JCY HDD had disputed the claims and had discussed with TNB as to their basis and quantification of the additional electricity charges.

On 15 December 2011, the Judge fixed for decision for the case after a preliminary question of law that TNB's claim is only restricted to 3 months backcharges and JCY HDD is only required to pay to TNB for an amount of approximately RM1.05 million. However, TNB had filed an appeal to the Court of Appeal against the decision of the High Court made on 15 December 2011.

Currently, the matter is fixed for Case Management on 18 August 2015 pending determination by the Federal Court of a similar issue which arose in a different case.

There will be no significant financial impact arising from the case as the major shareholder of the Company has undertaken to indemnify the Company for any claim awarded.

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ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

B11. DIVIDENDS

	In Respect of	
	Financial	Financial
	Year Ending	Year Ended
	30 Sep 15	30 Sep 14
	RM'000	RM'000
Single Tier Interim Dividend of 1 sen per ordinary share on 2,030,288,300 ordinary shares (excluding Treasury Shares), declared on 19 February 2014 and paid on 02 April 2014	-	20,303
Single Tier Interim Dividend of 1.25 sen per ordinary share on 2,031,175,300 ordinary shares (excluding Treasury Shares), declared on 19 May 2014 and paid on 03 July 2014	-	25,390
Single Tier Interim Dividend of 1 sen per ordinary share on 2,031,980,300 ordinary shares (excluding Treasury Shares), declared on 21 August 2014 and paid on 08 October 2014	-	20,320
Single Tier Interim Dividend of 1 sen per ordinary share on 2,031,980,300 ordinary shares (excluding Treasury Shares), declared on 26 November 2014 and paid on 08 January 2015 *	-	20,320
Single Tier Interim Dividend of 1.25 sen per ordinary share on 2,035,475,300 ordinary shares (excluding Treasury Shares), declared on 13 February 2015 and paid on 06 April 2015	25,443	-
Single Tier Interim Dividend of 1.25 sen per ordinary share on 2,044,464,300 ordinary shares (excluding Treasury Shares), declared on 20 May 2015 and paid on 08 July 2015	25,556	-

The Board has further resolved to declare a Single Tier Tax Exempt Third Interim Dividend for the financial year ending 30 September 2015 of 1.25 sen per share or 5.0% on 19 August 2015 with the entitlement date and payable date to be determined in due course.

* Being dividend declared for the results of financial year ended 30 September 2014, but paid and recognised in financial year ending 30 September 2015

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ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

B12. EARNINGS PER SHARE

The basic and diluted earnings per share were derived as below:-

	3 months Ended		Cumulative 9 months Ended	
	30 Jun 15	30 Jun 14	30 Jun 15	30 Jun 14
Net Profit (RM '000)	32,554	25,029	133,893	93,384
Weighted average number of ordinary shares (excluding Treasury Shares) ('000)	2,041,701	2,030,962	2,035,547	2,030,381
Basic earnings per share (Sen)	1.59	1.23	6.58	4.60
Diluted weighted average no. of ordinary shares (excluding Treasury Shares) ('000)	2,065,843	2,067,113	2,065,983	2,067,360
Diluted earnings per share (Sen)	1.58	1.21	6.48	4.52

B13. PROFIT BEFORE TAX

The following items have been included in arriving at profit before tax:

	3 months Ended		Cumulative 9 months Ended	
	30 Jun 15	30 Jun 14	30 Jun 15	30 Jun 14
After charging:-	RM'000	RM'000	RM'000	RM'000
Interest Expense	593	356	1,293	807
Depreciation and Amortization	24,944	23,466	71,103	76,630
Foreign Exchange Loss (Net)	1,328	2,794	-	11,303
Loss on disposal of property, plant and equipment (Net)	80	61	80	61
Property, plant and equipment written-off	-	-	-	-
Inventory written down to NRV and obsolete inventory written-off	-	-	-	-
After crediting:-				
Interest Income	859	411	3,184	1,043
Other Income	473	404	1,345	1,167
Foreign Exchange Gain (Net)	-	-	25,611	-
Gain on disposal of property, plant and equipment (Net)	-	-	-	-

There were no provision for and write off of receivables, gain or loss on disposal of quoted or unquoted investments, impairment of assets, gain or loss on derivatives and exceptional items for the current quarter under review and cumulative period ended 30 June 2015.

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ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

B14. DISCLOSURE ON REALISED AND UNREALISED PROFITS / LOSSES

	As at	
	30 Jun 15	30 Sep 14
	RM'000	RM'000
Retained earnings of the Company and its subsidiaries :		
- Realised Profit	622,863	545,671
- Unrealised Profit / (Loss)	3,276	(2,404)
	<u>626,139</u>	<u>543,267</u>
Less: Consolidation adjustments	23,650	43,948
Retained earnings per financial statements	<u>649,789</u>	<u>587,215</u>

By Order of the Board

Company Secretary
19 August 2015