



# **JCY INTERNATIONAL BERHAD**

(713422 X)

(Incorporated in Malaysia)

## **Interim Financial Statements**

30 Sep 2015



# JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

## CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME For the Financial Year Ended 30 September 2015 (Unaudited)

	Individual Quarter 3 Months Ended		Financial Year Ended	
	30 Sep 2015 Unaudited RM'000	30 Sep 2014 Unaudited RM'000	30 Sep 2015 Unaudited RM'000	30 Sep 2014 Audited RM'000
Revenue	465,893	462,406	1,942,312	1,867,170
Cost of sales	(408,830)	(428,324)	(1,747,389)	(1,698,202)
Gross profit	57,063	34,082	194,923	168,968
Other operating income	1,898	74	6,428	2,284
Foreign exchange (loss) / gain	30,705	3,413	56,316	(4,890)
General and administrative expenses	(19,350)	(9,810)	(48,868)	(42,602)
Profit from operations	70,316	27,759	208,799	123,760
Finance costs	(278)	(142)	(1,571)	(949)
Profit before taxation	70,038	27,617	207,228	122,811
Income tax credit / (expense)	5,569	(11,116)	2,272	(12,926)
Net profit for the period	75,607	16,501	209,500	109,885
Other comprehensive income / (loss):				
- Foreign currency translation	20,089	(3,790)	56,051	708
Total comprehensive income for the period	95,696	12,711	265,551	110,593
Net profit attributable to:				
- Equity holders of the Company	75,607	16,501	209,500	109,885
Basic earnings per share (Sen)	3.70	0.81	10.28	5.41
Diluted earnings per share (Sen)	3.66	0.80	10.14	5.32
Total comprehensive income attributable to:				
- Equity holders of the Company	95,696	12,711	265,551	110,593
Basic total comprehensive income per share for the period (sen)	4.68	0.63	13.03	5.45
Diluted total comprehensive income per share for the period (sen)	4.63	0.61	12.85	5.35

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2014 and the accompanying explanatory notes attached to the interim financial statements.

# JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

## CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

As at 30 September 2015 (Unaudited)

	As At 30 Sep 2015 Unaudited RM'000	As At 30 Sep 2014 Audited RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	649,338	618,347
Land use rights	20,608	20,670
Deferred tax assets	10,673	4,920
Restricted bank deposits	1,419	824
	<u>682,038</u>	<u>644,761</u>
<b>Current assets</b>		
Inventories	371,231	301,490
Trade and other receivables	363,933	308,913
Other current assets	15,119	12,473
Tax recoverable	207	326
Cash and bank balances	383,488	260,786
	<u>1,133,978</u>	<u>883,988</u>
<b>TOTAL ASSETS</b>	<u><u>1,816,016</u></u>	<u><u>1,528,749</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	515,669	511,982
Reserves	785,036	610,148
<b>Total equity</b>	<u><u>1,300,705</u></u>	<u><u>1,122,130</u></u>
<b>Non-current liabilities</b>		
Deferred tax liabilities	39,969	38,469
Long term employees benefits	2,695	1,692
	<u>42,664</u>	<u>40,161</u>
<b>Current liabilities</b>		
Trade and other payables	308,496	263,669
Short term borrowings	138,567	82,469
Dividends payable	25,584	20,320
	<u>472,647</u>	<u>366,458</u>
<b>Total liabilities</b>	<u>515,311</u>	<u>406,619</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>1,816,016</u></u>	<u><u>1,528,749</u></u>

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2014 and the accompanying explanatory notes attached to the interim financial statements.

# JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

## CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For the Financial Year Ended 30 September 2015 (Unaudited)

	Non-distributable ←----->					Distributable ←----->	
	Share capital RM'000	Foreign currency translation reserve RM'000	Share premium RM'000	ESOS reserves RM'000	Treasury shares RM'000	Retained earnings RM'000	Total RM'000
<b>At 01 October 2014</b>	511,982	31,352	1,652	5,513	(15,584)	587,215	1,122,130
Total comprehensive income for the period	-	56,051		-	-	209,500	265,551
Transactions with owners:-							
Dividend	-	-	-	-	-	(96,903)	(96,903)
Grant of ESOS	-	-	-	931	-	-	931
Exercise of ESOS	3,687	-	8,034	(2,725)	-	-	8,996
<b>At 30 September 2015</b>	<b>515,669</b>	<b>87,403</b>	<b>9,686</b>	<b>3,719</b>	<b>(15,584)</b>	<b>699,812</b>	<b>1,300,705</b>
<b>At 01 October 2013</b>	511,359	30,644	308	3,047	(15,584)	543,343	1,073,117
Total comprehensive income for the period	-	708		-	-	109,885	110,593
Transactions with owners:-							
Dividend	-	-	-	-	-	(66,013)	(66,013)
Grant of ESOS	-	-	-	2,902	-	-	2,902
Exercise of ESOS	623	-	1,344	(436)	-	-	1,531
<b>At 30 September 2014</b>	<b>511,982</b>	<b>31,352</b>	<b>1,652</b>	<b>5,513</b>	<b>(15,584)</b>	<b>587,215</b>	<b>1,122,130</b>

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2014 and the accompanying explanatory notes attached to the interim financial statements.

# JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

## CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS For the Financial Year Ended 30 September 2015 (Unaudited)

	Financial Year Ended 30 Sep 2015	Financial Year Ended 30 Sep 2014
	Unaudited RM'000	Audited RM'000
<b>CASH FLOWS FROM</b>		
<b>OPERATING ACTIVITIES</b>		
Profit before taxation	207,228	122,811
Adjustments for :		
Depreciation	94,714	97,442
Amortisation of prepaid land lease	434	381
Gain on disposal of property, plant and equipment	(1,188)	(543)
Inventory written down to NRV and obsolete inventory written-off	203	776
Unrealised (gain)/loss on foreign exchange	(26,275)	8,407
Derivative loss	7,982	-
Property, plant and equipment written off	779	121
ESOS Benefit	931	2,902
Interest income	(3,184)	(2,284)
Interest expense	1,293	598
Operating cash flow before working capital changes	<u>282,917</u>	<u>230,611</u>
Inventories	(69,944)	(12,674)
Receivables	8,603	(80,590)
Other Current Assets	(2,646)	2,124
Payables	<u>25,936</u>	<u>2,037</u>
Cash generated from operations	244,866	141,508
Interest paid	(1,293)	(598)
Tax paid - net	<u>(1,862)</u>	<u>(64)</u>
Net cash generated from operating activities	<u>241,711</u>	<u>140,846</u>
<b>CASH FLOWS FROM</b>		
<b>INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(67,623)	(38,394)
Acquisition of land use right	-	(2,785)
Proceeds from disposal of property, plant and equipment	3,146	1,213
Interest received	<u>3,184</u>	<u>2,284</u>
Net cash used in investing activities	<u>(61,293)</u>	<u>(37,682)</u>
<b>CASH FLOWS FROM</b>		
<b>FINANCING ACTIVITIES</b>		
Dividend paid	(91,639)	(45,693)
Proceed from issuance of shares pursuant to exercise of ESOS	8,996	1,531
(Additional)/withdrawal of restricted bank deposits	(389)	23
Drawdown of short-term borrowings	<u>36,826</u>	<u>24,124</u>
Net cash used in financing activities	<u>(46,206)</u>	<u>(20,015)</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	134,212	83,149
<b>EFFECTS OF FOREIGN EXCHANGE RATE DIFFERENCES</b>	(11,510)	449
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD</b>	<u>260,786</u>	<u>177,188</u>
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD</b>	<u>383,488</u>	<u>260,786</u>

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2014 and the accompanying explanatory notes attached to the interim financial statements.

# JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

## NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2015

### A1. BASIS OF PREPARATION

These interim financial statements are unaudited and have been prepared in compliance with MFRS 134: Interim Financial Reporting, IAS 34: Interim Financial Reporting and Paragraph 9.22 of the Bursa Malaysia Securities Berhad's Main Market Listing Requirements ("Main Market LR").

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 30 September 2014 and the accompanying explanatory notes attached to this interim financial statements. These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of JCY International Berhad and its subsidiaries ("the Group") since the financial year ended 30 September 2014.

### A2. CHANGES IN ACCOUNTING POLICIES

The accounting policies and methods of computation adopted by the Group in these interim financial statements are consistent with those adopted in the financial statements for the year ended 30 September 2014, except for the following new Malaysian Financial Reporting Standards ("MFRSs") and Amendments to MFRSs adopted by the Group for the financial year ending 30 September 2015:-

#### **Effective for financial periods beginning on or after 1 January 2014**

Amendments to MFRS 132: Offsetting Financial Assets and Financial Liabilities

Amendments to MFRS 10, MFRS 12 and MFRS 127: Investment Entities

Amendments to MFRS 136: Recoverable Amount Disclosures for Non-Financial Assets

Amendments to MFRS 139: Novation of Derivatives and Continuation of Hedge Accounting

IC Interpretation 21 Levies

#### **Effective for financial periods beginning on or after 1 July 2014**

Amendments to MFRS 119: Defined Benefit Plans: Employee Contributions

Annual Improvements to MFRSs 2010-2012 Cycle

Annual Improvements to MFRSs 2011-2013 Cycle

The adoption of the above MFRSs and amendments to MFRSs did not have any material impact on the financial statements of the Group.

### A3. AUDITORS' REPORT IN PRECEDING FINANCIAL STATEMENTS

The auditors' report on the financial statements for the preceding year was not subject to any audit qualification.

### A4. SEASONAL OR CYCLICAL FACTORS

The Group does not experience significant fluctuations in operations due to seasonal factors, although demand for hard disk drive ("HDD") components tends to increase slightly during the last quarter of the financial year as a result of higher demand for HDDs.

# JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

## NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2015

### A5. UNUSUAL ITEMS AFFECTING THE ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASHFLOW

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial quarter ended 30 September 2015.

### A6. MATERIAL CHANGES IN ACCOUNTING ESTIMATES

There were no material changes in accounting estimates that have had a material effect in the current financial period results.

### A7. CAPITAL COMMITMENTS

The Group has capital commitments for the followings:

	<b>As at 30 Sep 15 RM'000</b>	<b>As at 30 Sep 14 RM'000</b>
Approved and contracted for :		
Purchase of properties, plants and equipment	14,962	8,098

### A8. DEBTS AND EQUITY SECURITIES

During the quarter under review, the Company issued 2,263,000 new ordinary shares of 25 sen each, for cash, arising from the exercise of options granted under the Executive Share Option Scheme ("ESOS") for the Eligible Executives of JCY International Berhad and its subsidiaries at the exercise price of 61 sen per share.

There were no repurchase, cancellation, resale and repayment of debt and equity securities during the quarter under review.

### A9. DIVIDENDS PAID

Dividends declared or paid during the financial quarter under review and the financial year ending 30 September 2015 are disclosed in note B11.

### A10. DILUTED EARNINGS PER SHARE

Basic and diluted earnings per share are disclosed in the Condensed Consolidated Statements of Comprehensive Income and note B12.

# JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

## NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER

### A11. SEGMENTAL INFORMATION

The Group's activities are predominantly in the sector of trading, manufacturing and assembling of HDD components. As such, segmental information is only presented by geographical segments. The geographical segments are based on the location of assets and these are :

- (i) Malaysia
- (ii) Thailand
- (iii) Others : These consist of segments which cover mainly China and Singapore but which individually fall below the 10% threshold of a reportable segment

	Malaysia RM'000	Thailand RM'000	Others RM'000	Eliminations RM'000	Total RM'000
<b>Financial Year Ended 30 September 2015</b>					
Segment revenue					
Sales to external customers	1,542,263	386,151	13,898	-	1,942,312
Inter-segment sales	265,985	-	148,526	(414,511)	-
<b>Total</b>	<b>1,808,248</b>	<b>386,151</b>	<b>162,424</b>	<b>(414,511)</b>	<b>1,942,312</b>
Segment results	282,848	(26,796)	68,312	(114,864)	209,500
<b>As at 30 September 2015</b>					
Total assets	1,833,912	264,973	324,749	(607,618)	1,816,016
Total liabilities	529,275	292,292	240,235	(546,491)	515,311
<b>Financial Year Ended 30 September 2014</b>					
Segment revenue					
Sales to external customers	1,447,385	387,582	32,203	-	1,867,170
Inter-segment sales	279,736	-	74,017	(353,753)	-
<b>Total</b>	<b>1,727,121</b>	<b>387,582</b>	<b>106,220</b>	<b>(353,753)</b>	<b>1,867,170</b>
Segment results	112,832	(3,042)	(7,307)	7,402	109,885
<b>As at 30 September 2014</b>					
Total assets	1,526,403	247,550	288,740	(533,944)	1,528,749
Total liabilities	418,234	245,505	245,059	(502,179)	406,619

### A12. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

The Group did not revalue any of its property, plant and equipment during the current quarter under review.

### A13. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group during the financial year.



# JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

## NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER

### A14. CONTINGENT LIABILITIES

There were no changes in contingent liabilities since the previous Statement of Financial Position as at 30 September 2013 except as disclosed in note B10.

### A15. RELATED PARTY TRANSACTIONS

	Financial Year Ended	
	30-Sep-15	30-Sep-14
	RM'000	RM'000
PCA Mahlin Technology Sdn. Bhd. - a company in which a director is the brother of the Company's substantial shareholder		
- Rental of building	<u>1,200</u>	<u>600</u>
YK Technology (Foshan) Co., Ltd - a company in which a substantial shareholder has equity interest in a company in which a director is also the key management personnel		
- Rental of building	<u>1,013</u>	<u>922</u>

### A16. MATERIAL EVENT SUBSEQUENT TO END OF CURRENT FINANCIAL QUARTER

There was no material event after the current financial quarter under review that have not been reflected in the financial statements for the period.

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# JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

## ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

### B1. REVIEW OF PERFORMANCE

	Revenue		Net Profit / (Loss)	
	3 Months Ended		3 Months Ended	
	30 Sep 15	30 Sep 14	30 Sep 15	30 Sep 14
Segments	RM'000	RM'000	RM'000	RM'000
Malaysia	445,475	428,553	111,212	14,950
Thailand	81,642	93,777	(13,911)	2,221
<b>Group</b>	<b>465,893</b>	<b>462,406</b>	<b>75,607</b>	<b>16,501</b>

  

	Revenue		Net Profit / (Loss)	
	Financial Year Ended		Financial Year Ended	
	30 Sep 15	30 Sep 14	30 Sep 15	30 Sep 14
Segments	RM'000	RM'000	RM'000	RM'000
Malaysia	1,808,248	1,727,121	282,848	112,832
Thailand	386,151	387,582	(26,796)	(3,042)
<b>Group</b>	<b>1,942,312</b>	<b>1,867,170</b>	<b>209,500</b>	<b>109,885</b>

#### Detailed Analysis for current quarter and cumulative period

The Group recorded a revenue of RM465.9 million for the reporting quarter and RM1,942.3 million for the reporting financial year, representing an increment of 0.8% and 4.0% respectively compared to previous year's corresponding periods. These were due mainly to the better average exchange rate of USD against Ringgit Malaysia in the reporting quarter, amid at a lower sales volume.

The Group recorded a net profit after tax of RM75.6 million for the reporting quarter and RM209.5 million for the reporting financial year, compared to net profit after tax of RM16.5 million and RM109.9 million respectively in the previous year's corresponding periods, the improvement on profit after tax was due mainly to the higher revenue as described above, improved operational efficiency in the reporting periods and exchange gain resulted from translating financial assets and liabilities for the reporting periods.

As our segmental report is based on geographical performance with similar business activities, the factors affecting the earnings and revenue for Malaysia and Thailand segments are similar to those affecting the Group as discussed above.

### B2. COMPARISON WITH PRECEDING QUARTER'S RESULTS

The Group recorded a revenue of approximately RM465.9 million for the reporting quarter or a reduction of 2.9% compared to RM479.8 million recorded in immediately preceding quarter ended 30 June 2015, this was due mainly to the lower volume shipped and lower average selling price, albeit the revenue was recorded at the higher exchange rate of USD against Ringgit Malaysia .

The Group also recorded a profit before tax of RM70.0 million for the reporting quarter, compared to profit before tax of RM33.7 million reported in immediately preceding quarter ended 30 June 2015. The improvement in reporting profit before tax was due mainly to exchange gain due to favourable currency exchange rates and improved gross margin due to lower production cost per piece in the reporting quarter, the improvement is achieved despite the lower revenue as explained above.

# JCY International Berhad

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## ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

### B3. FUTURE PROSPECT

Estimates for Total Addressable Market (“TAM”) for Hard Disk Drive (“HDD”) indicate a modest increase in last quarter, although it is expected to remain largely flat for the next few quarters.

Recent developments within the industry group include new strategic investment in HDD manufacturers, and the announcement of a new major data center storage initiative in China. With these, it is expected that the outlook for HDDs will remain favourable in the near future.

Production continues to be affected by labour costs. The increase of the minimum wage in Malaysia effective from July 2016, and the workers welfare requirements as required by the Electronic Industry Code of Conduct (“EICC”) are expected to increase our production cost per worker. However, JCY has been successful in automating many of its production processes and has managed to reduce its workforce significantly. These efforts will continue.

JCY continues to hold an important position in the HDD sector. We will continue to leverage our competitive strengths and to intensify our efforts on improving our operational efficiencies.

### B4. VARIANCE FROM PROFIT FORECAST

Not applicable as the Group has not issued any profit forecast for the period under review.

### B5. TAXATION

Domestic current income tax is calculated at the statutory tax rate of 25% (2014: 25%) of the estimated assessable profit for the year. Taxation for other jurisdictions is calculated at the rates prevailing in the respective jurisdictions. Certain subsidiaries of the Group enjoy tax exemptions from the relevant authorities on their business income for current and future periods. The computation of deferred tax as at 30 September 2015 has reflected the effects of such exemptions.

	<b>Financial Year Ended 30 Sep 15 RM'000</b>	<b>Financial Year Ended 30 Sep 14 RM'000</b>
Current year tax	686	20
Under-provision in previous year	11	64
Relating to temporary tax differences	<u>(2,969)</u>	<u>12,842</u>
	<u><u>(2,272)</u></u>	<u><u>12,926</u></u>

### B6. PROFIT ON SALES OF UNQUOTED INVESTMENT OR PROPERTIES

There were no sales of unquoted investment or property by the Group for the current quarter under review.

### B7. STATUS OF CORPORATE PROPOSALS

There were no corporate proposals which had been announced but not yet completed.

# JCY International Berhad

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## ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

### B8. BORROWING AND DEBT SECURITIES

Save as disclosed below, there were no other borrowings or debt securities in the Group as at 30 September 2015.

	As At 30 Sep 15	As At 30 Sep 14
	RM'000	RM'000
<b>Short Term Borrowings</b>		
Foreign currency trade loans	110,635	78,680
Bills payable	27,932	3,789
Total short term borrowings	<u>138,567</u>	<u>82,469</u>

All the above borrowings are unsecured.

### B9. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

The Group does not have any off balance sheet financial instruments.

### B10. MATERIAL LITIGATION

There is no major changes to material litigation since the last statement of financial position date as of 30 September 2013, save for:-

#### Tenaga Nasional Berhad ("TNB") vs JCY HDD Technology Sdn Bhd ("JCY HDD")

A subsidiary of the Company, JCY HDD Technology Sdn. Bhd. ("JCY HDD"), has received letters dated 14 December 2010 from Tenaga Nasional Berhad ("TNB") claiming for additional electricity charges of approximately RM8.36 million. JCY HDD had disputed the claims and had discussed with TNB as to their basis and quantification of the additional electricity charges.

On 15 December 2011, the Judge fixed for decision for the case after a preliminary question of law that TNB's claim is only restricted to 3 months backcharges and JCY HDD is only required to pay to TNB for an amount of approximately RM1.05 million. However, TNB had filed an appeal to the Court of Appeal against the decision of the High Court made on 15 December 2011.

Currently, the matter is consolidated with other appeals dealing with similar issues, a new hearing date is yet to be fixed by Federal Court.

There will be no significant financial impact arising from the case as the major shareholder of the Company has undertaken to indemnify the Company for any claim awarded.

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## ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

### B11. DIVIDENDS

	In Respect of	
	Financial	Financial
	Year Ended	Year Ended
	30 Sep 15	30 Sep 14
	RM'000	RM'000
Single Tier Interim Dividend of 1 sen per ordinary share on 2,030,288,300 ordinary shares (excluding Treasury Shares), declared on 19 February 2014 and paid on 02 April 2014	-	20,303
Single Tier Interim Dividend of 1.25 sen per ordinary share on 2,031,175,300 ordinary shares (excluding Treasury Shares), declared on 19 May 2014 and paid on 03 July 2014	-	25,390
Single Tier Interim Dividend of 1 sen per ordinary share on 2,031,980,300 ordinary shares (excluding Treasury Shares), declared on 21 August 2014 and paid on 08 October 2014	-	20,320
Single Tier Interim Dividend of 1 sen per ordinary share on 2,031,980,300 ordinary shares (excluding Treasury Shares), declared on 26 November 2014 and paid on 08 January 2015 *	-	20,320
Single Tier Interim Dividend of 1.25 sen per ordinary share on 2,035,475,300 ordinary shares (excluding Treasury Shares), declared on 13 February 2015 and paid on 06 April 2015	25,443	-
Single Tier Interim Dividend of 1.25 sen per ordinary share on 2,044,464,300 ordinary shares (excluding Treasury Shares), declared on 20 May 2015 and paid on 08 July 2015	25,556	-
Single Tier Interim Dividend of 1.25 sen per ordinary share on 2,046,727,300 ordinary shares (excluding Treasury Shares), declared on 19 Aug 2015 and paid on 09 Oct 2015	25,584	-

The Board has further resolved to declare a Single Tier Tax Exempt Forth Interim Dividend for the financial year ended 30 September 2015 of 3 sen per share or 12.0% on 23 November 2015 with the entitlement date and payable date to be determined in due course.

\* Being dividend declared for the results of financial year ended 30 September 2014, but paid and recognised in financial year ending 30 September 2015

# JCY International Berhad

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## ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

### B12. EARNINGS PER SHARE

The basic and diluted earnings per share were derived as below:-

	3 months Ended		Financial Year Ended	
	30 Sep 15	30 Sep 14	30 Sep 15	30 Sep 14
Net Profit (RM '000)	75,607	16,501	209,500	109,885
Weighted average number of ordinary shares (excluding Treasury Shares) ('000)	2,045,948	2,031,331	2,038,169	2,030,381
Basic earnings per share (Sen)	3.70	0.81	10.28	5.41
Diluted weighted average no. of ordinary shares (excluding Treasury Shares) ('000)	2,065,843	2,067,113	2,065,948	2,067,360
Diluted earnings per share (Sen)	3.66	0.80	10.14	5.32

### B13. PROFIT BEFORE TAX

The following items have been included in arriving at profit before tax:

	3 months Ended		Financial Year Ended	
	30 Sep 15	30 Sep 14	30 Sep 15	30 Sep 14
<b>After charging:-</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Interest Expense	278	142	1,571	949
Depreciation and Amortization	24,045	76,630	95,148	97,823
Foreign Exchange Loss (Net)	-	-	-	4,890
Loss on disposal of property, plant and equipment (Net)	-	-	25	-
Property, plant and equipment written-off	1,338	121	1,338	121
Inventory written down to NRV and obsolete inventory written-off	203	776	203	776
Derivative losses	7,982	-	7,982	-
<b>After crediting:-</b>				
Interest Income	1,185	239	4,369	1,282
Other Income	713	(165)	2,059	1,002
Foreign Exchange Gain (Net)	30,705	3,413	56,316	-
Gain on disposal of property, plant and equipment (Net)	55	604	-	543

There were no provision for and write off of receivables, gain or loss on disposal of quoted or unquoted investments, impairment of assets and exceptional items for the current quarter under review and the Financial Year ended 30 September 2015.

# JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

## B14. DISCLOSURE ON REALISED AND UNREALISED PROFITS / LOSSES

	As at	
	30 Sep 15	30 Sep 14
	RM'000	RM'000
Retained earnings of the Company and its subsidiaries :		
- Realised Profit	680,488	548,908
- Unrealised Profit / (Loss)	53,220	(8,105)
	<u>733,708</u>	<u>540,803</u>
Less: Consolidation adjustments	(33,896)	46,412
Retained earnings per financial statements	<u>699,812</u>	<u>587,215</u>

By Order of the Board

Company Secretary  
23 November 2015