

**JCY INTERNATIONAL BERHAD**

(Company No. 713422-X)

(Incorporated in Malaysia)

SUMMARY OF KEY MATTERS DISCUSSED AT THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY HELD AT EMERALD 3 – LEVEL 3, GRAND PARAGON HOTEL, 18 JALAN HARIMAU, TAMAN CENTURY, 80250 JOHOR BAHRU, JOHOR, MALAYSIA ON TUESDAY, 27 FEBRUARY 2018 AT 11:05 A.M.

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At the Extraordinary General Meeting (“**EGM**”) of the Company held on 27 February 2018, there were no questions raised by the shareholders/proxy holders during the Meeting.

However, prior to the EGM, the Company had received a letter dated 22 February 2018 from the Minority Shareholders Watchdog Group (“**MSWG**”) raised the following question. Below is the summary of reply from the Company in response to the points and questions raised by MSWG:

<b>No.</b>	<b>Issue raised by MSWG</b>	<b>Reply from the Company</b>
1.	<p>We noted that Non-Executive Directors will be eligible to participate in the Proposed Employee Share Option Scheme (ESOS).</p> <p>While we recognise the contribution of the non-executive directors to the Company, MSWG does not encourage the practice of granting ESOS to non-executive directors in line with better corporate governance practices. The remuneration of non-executive directors should take into account the demands, complexities and performance of the company as well as skills and experience required.</p>	<p>JCY acknowledged and respect MSWG’s view on this matter.</p>