



JCY INTERNATIONAL BERHAD

[200501031285 (713422 X)]
(Incorporated in Malaysia)

Interim Financial Statements
30 Sep 2024



JCY International Berhad

(Incorporated in Malaysia - Company No. 200501031285 [713422 X])

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME For the Financial Year Ended 30 September 2024 (Unaudited)

	Individual Quarter		Financial Year Ended	
	3 Months Ended	3 Months Ended	3 Months Ended	3 Months Ended
	30 Sep 2024	30 Sep 2023	30 Sep 2024	30 Sep 2023
	Unaudited	Unaudited	Unaudited	Audited
	RM'000	RM'000	RM'000	RM'000
Revenue	167,505	125,989	606,684	475,368
Cost of sales	<u>(161,890)</u>	<u>(141,064)</u>	<u>(578,702)</u>	<u>(561,159)</u>
Gross profit/(loss)	5,615	(15,075)	27,982	(85,791)
Other operating income	51,299	4,606	58,959	17,774
Foreign exchange (loss)/gain	(31,765)	60	(28,180)	16,501
General and administrative expenses	(8,001)	(13,510)	(26,452)	(30,072)
Other operating expenses	<u>-</u>	<u>(4,393)</u>	<u>-</u>	<u>(8,950)</u>
Profit/(loss) from operations	17,148	(28,312)	32,309	(90,538)
Finance costs	<u>(780)</u>	<u>(1,299)</u>	<u>(2,957)</u>	<u>(4,138)</u>
Profit/(loss) before taxation	16,368	(29,611)	29,352	(94,676)
Income tax (expense)/credit	<u>(62)</u>	<u>213</u>	<u>(461)</u>	<u>4,372</u>
Net profit/(loss) for the period	<u>16,306</u>	<u>(29,398)</u>	<u>28,891</u>	<u>(90,304)</u>
Other comprehensive (loss)/income				
- Foreign currency translation	(554)	(21)	(345)	(905)
- Recycling of translation differences to income statement on derecognising a subsidiary	(48,588)	723	(48,273)	(8,924)
Total comprehensive loss for the period	<u>(32,836)</u>	<u>(28,696)</u>	<u>(19,727)</u>	<u>(100,133)</u>
Net profit/(loss) attributable to:				
- Equity holders of the Company	16,306	(29,398)	28,891	(90,304)
Basic gain/(loss) per share (Sen)	0.77	(1.39)	1.36	(4.28)
Dilluted gain/(loss) per share (Sen)	<u>0.76</u>	<u>(1.37)</u>	<u>1.36</u>	<u>(4.21)</u>

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This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2023 and the accompanying explanatory notes attached to the interim financial statements.

JCY International Berhad

(Incorporated in Malaysia - Company No. 200501031285 [713422 X])

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

As at 30 September 2024 (Unaudited)

	As At 30 Sep 2024 Unaudited RM'000	As At 30 Sep 2023 Audited RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	224,784	253,871
Right of use assets	22,875	23,172
Restricted bank deposits	808	1,813
	<u>248,467</u>	<u>278,856</u>
Current assets		
Inventories	174,943	230,122
Trade and other receivables	173,967	168,753
Non-current assets held for sales	-	3,450
Other current assets	5,296	8,115
Tax recoverable	1,534	839
Cash and bank balances	171,116	103,126
	<u>526,856</u>	<u>514,405</u>
TOTAL ASSETS	<u><u>775,323</u></u>	<u><u>793,261</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	554,437	549,204
Reserves	115,630	134,650
Total equity	<u>670,067</u>	<u>683,854</u>
Non-current liabilities		
Deferred tax liabilities	501	54
Lease liabilities	415	92
Long term employees benefits	1,436	1,172
	<u>2,352</u>	<u>1,318</u>
Current liabilities		
Trade and other payables	70,740	63,473
Short term borrowings	31,787	44,143
Short term lease liabilities	377	402
Tax payable	-	71
	<u>102,904</u>	<u>108,089</u>
Total liabilities	<u>105,256</u>	<u>109,407</u>
TOTAL EQUITY AND LIABILITIES	<u><u>775,323</u></u>	<u><u>793,261</u></u>

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2023 and the accompanying explanatory notes attached to the interim financial statements.

JCY International Berhad

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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY For the Financial Year Ended 30 September 2024 (Unaudited)

	Non-distributable			Distributable		Total RM'000
	Share capital RM'000	Foreign currency translation reserve RM'000	ESOS reserves RM'000	Treasury shares RM'000	Retained earnings RM'000	
At 01 October 2023	549,204	26,868	7,190	(15,584)	116,176	683,854
Total comprehensive loss for the period	-	(48,618)	-	-	28,891	(19,727)
Transactions with owners:-						
Share-based payments under ESOS	-	-	708	-	-	708
Issuance of new shares pursuant to ESOS	5,233	-	-	-	-	5,233
At 30 September 2024	554,437	(21,750)	7,898	(15,584)	145,067	670,068
At 01 October 2022	549,204	36,697	5,905	(15,584)	206,480	782,702
Total comprehensive loss for the period	-	(9,829)	-	-	(90,304)	(100,133)
Transactions with owners:-						
Share-based payments under ESOS	-	-	963	-	-	963
Issuance of new shares pursuant to ESOS	-	-	-	-	-	-
At 30 September 2023	549,204	26,868	6,868	(15,584)	116,176	683,532
Total comprehensive income for the period	-	-	-	-	-	-
Transactions with owners:-						
Dividend	-	-	-	-	-	-
Share-based payments under ESOS	-	-	322	-	-	322
Issuance of new shares pursuant to ESOS	-	-	-	-	-	-
At 30 September 2023	549,204	26,868	7,190	(15,584)	116,176	683,854

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2023 and the accompanying explanatory notes attached to the interim financial statements.

JCY International Berhad

(Incorporated in Malaysia - Company No. 200501031285 [713422 X])

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS For the Financial Year Ended 30 September 2024 (Unaudited)

	Year Ended	
	30 Sep 2024	30 Sep 2023
	Unaudited	Audited
	RM'000	RM'000
CASH FLOWS FROM		
OPERATING ACTIVITIES		
Profit/(loss) before taxation	29,352	(94,676)
Adjustments for :		
Depreciation	35,604	44,303
Amortisation of rights of use	770	1,740
Gain/(loss) on liquidation of subsidiaries	-	-
Gain on disposal of assets held for sales	-	209
Inventory written down to NRV and obsolete inventory written-off	-	267
Unrealised loss/(gain) on foreign exchange	34,462	(10,989)
Impairment on goodwill	-	4,393
Impairment on receivables	-	(2,255)
Reversal of provision for cost relating to RBA compliance	-	(1,344)
Gain from recycling of foreign currency reserve on liquidation of foreign subsidiary	(48,621)	(8,924)
Property, plant and equipment written off	335	282
Share-based payments under ESOS	708	1,285
Provision for doubtful receivables	-	-
Impairment loss on properties, plants and equipment	-	-
Impairment loss on goodwill	-	-
Provision for slow moving obsolete inventories	-	3,212
Defined benefit plan	274	(207)
Interest and investment income	(5,891)	(4,509)
Interest expense	2,593	3,594
Operating cash flow before working capital changes	49,586	(63,619)
Inventories	55,179	96,608
Receivables	(41,257)	(70,821)
Other Current Assets	2,819	7,763
Derivatives	-	-
Payables	8,963	(7,537)
Cash generated from/(used in) operating activities	75,290	(37,606)
Interest paid	(2,588)	(3,594)
Tax (paid)/recovered	(780)	257
Net cash generated from/(used in) operating activities	71,922	(40,943)

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CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS For the Financial Year Ended 30 September 2024 (Unaudited)

	Year Ended	
	30 Sep 2024	30 Sep 2023
(Continued)		
CASH FLOWS FROM	Unaudited	Audited
 INVESTING ACTIVITIES	RM'000	RM'000
Acquisition of property, plant and equipment	(6,983)	(5,984)
Proceeds from disposal of assets held for sales	3,450	5,381
Additional restricted bank deposits	-	(151)
Payment for acquisition of business	-	(1,616)
Interest and investment income received	5,891	4,509
Net cash generated from investing activities	<u>2,358</u>	<u>2,139</u>
CASH FLOWS FROM		
 FINANCING ACTIVITIES		
Dividend paid	-	-
Proceed from issuance of new shares pursuant to exercise of ESOS	5,233	-
Repayment of short-term borrowings	(11,539)	(23,793)
Repayment on lease liabilities	(180)	(1,253)
Net cash used in financing activities	<u>(6,486)</u>	<u>(25,046)</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	67,794	(63,850)
EFFECTS OF FOREIGN EXCHANGE RATE DIFFERENCES	196	1,530
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	<u>103,126</u>	<u>156,117</u>
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	<u><u>171,116</u></u>	<u><u>93,797</u></u>
Reconciliation with Cash and Bank Balances:-		
 Deposit for more than 3-months maturity	-	9,329
Cash and bank balances	<u><u>171,116</u></u>	<u><u>103,126</u></u>

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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2024

A1. BASIS OF PREPARATION

These interim financial statements are unaudited and have been prepared in compliance with MFRS 134: Interim Financial Reporting, IAS 34: Interim Financial Reporting and Paragraph 9.22 of the Bursa Malaysia Securities Berhad's Main Market Listing Requirements ("Main Market LR").

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 30 September 2023 and the accompanying explanatory notes attached to this interim financial statements. These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of JCY International Berhad and its subsidiaries ("the Group") since the financial year ended 30 September 2023.

A2. CHANGES IN ACCOUNTING POLICIES

The accounting policies and methods of computation adopted by the Group in these interim financial statements are consistent with those adopted in the financial statements for the year ended 30 September 2023, except for the following new Malaysian Financial Reporting Standards ("MFRSs") and Amendments to MFRSs adopted by the Group for the financial year ending 30 September 2024:-

Effective for financial periods beginning on or after 1 January 2023

MFRS 17: Insurance Contracts

Amendment to MFRS 17 Insurance Contracts: Initial Application of MFRS 17 and MFRS 9

- Comparative Information

Amendments to MFRS 101: Presentation of Financial Statements

- Classification of Liabilities as Current or Non-current

- Disclosure of Accounting Policies

Amendments to MFRS 108: Accounting Policies, Changes in Accounting Estimates and Errors

- Definition of Accounting Estimates

Amendments to MFRS 112: Income Taxes

- Deferred Tax related to Assets and Liabilities arising from a Single Transaction

Amendments to MFRS 112: International Tax Reform - Pillar Two Model Rules

A3. AUDITORS' REPORT IN PRECEDING FINANCIAL STATEMENTS

The auditors' report on the financial statements for the preceding year was not subject to any audit qualification.

A4. SEASONAL OR CYCLICAL FACTORS

The Group does not experience significant fluctuations in operations due to seasonal factors, although demand for hard disk drive ("HDD") components tends to increase slightly during the last quarter of the financial year as a result of higher demand for HDDs.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2024

A5. UNUSUAL ITEMS AFFECTING THE ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASHFLOW

The Group recognised a gain of RM48.6 million on the liquidation of an overseas operation. The gain is equivalent to the net amount of cumulative translation differences arising from the investment in the overseas operation. Upon the liquidation of the overseas operation, the gain has been recycled from translation reserve to profit and loss. The gain has no impact on the Group's shareholders' equity.

A6. MATERIAL CHANGES IN ACCOUNTING ESTIMATES

There were no material changes in accounting estimates that have had a material effect in the current financial period results.

A7. CAPITAL COMMITMENTS

The Group has capital commitments for the followings:

	As at 30 Sep 24	As at 30 Sep 23
	RM'000	RM'000
Approved and contracted for :		
Purchase of properties, plants and equipment	1,382	850

A8. DEBTS AND EQUITY SECURITIES

There were no issuance, repurchase, cancellation, resale and repayment of debt and equity securities during the quarter under review.

A9. DIVIDENDS PAID

Dividends declared or paid, if any, during the financial quarter under review and the financial year ending 30 September 2024 are disclosed in note B11.

A10. DILUTED EARNINGS PER SHARE

Basic and diluted earnings per share are disclosed in the Condensed Consolidated Statements of Comprehensive Income and note B12.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2024

A11. SEGMENTAL INFORMATION

The Group's activities are predominantly in the sector of trading, manufacturing and assembling of HDD components. As such, segmental information is only presented by geographical segments. The geographical segments are based on the location of assets and these are :

- (i) Malaysia
- (ii) Thailand
- (iii) Others : These consist of segments which cover mainly China and Singapore but which individually fall below the 10% threshold of a reportable segment

	Malaysia RM'000	Thailand RM'000	Others RM'000	Eliminations RM'000	Total RM'000
Financial Year Ended 30 September 2024					
Segment revenue					
Sales to external customers	475,007	131,677	-	-	606,684
Inter-segment sales	71,685	-	-	(71,685)	-
Total	546,692	131,677	-	(71,685)	606,684
Segment results	(28,922)	10,937	46,619	257	28,891
As at 30 September 2024					
Total assets	1,233,954	135,113	5,435	(599,179)	775,323
Total liabilities	135,755	99,999	5	(130,503)	105,256
Financial Year Ended 30 September 2023					
Segment revenue					
Sales to external customers	391,921	83,203	244	-	475,368
Inter-segment sales	35,653	-	-	(35,653)	-
Total	427,574	83,203	244	(35,653)	475,368
Segment results	(113,841)	(25,749)	282,685	(233,399)	(90,304)
As at 30 September 2023					
Total assets	1,247,619	153,445	4,300	(612,103)	793,261
Total liabilities	125,737	129,070	46,930	(192,330)	109,407

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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2024

A12. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

The Group did not revalue any of its property, plant and equipment during the current quarter under review.

A13. CHANGES IN THE COMPOSITION OF THE GROUP

During the financial year under review, an indirect wholly owned subsidiary of the Company, Axius Investments Ltd, has completed the voluntary liquidation process.

A14. CONTINGENT LIABILITIES

There were no contingent liabilities as at 30 September 2024.

A15. RELATED PARTY TRANSACTIONS

There was no related party transaction in the current period under review and the corresponding period in previous financial year.

A16. MATERIAL EVENT SUBSEQUENT TO END OF CURRENT FINANCIAL QUARTER

There was no material event of sufficient clarity after the current financial quarter under review that have not been reflected in the financial statements for the period.

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JCY International Berhad

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ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

B1. REVIEW OF PERFORMANCE

	Revenue		Net Profit / (Loss)	
	3 Months Ended		3 Months Ended	
	30 Sep 24	30 Sep 23	30 Sep 24	30 Sep 23
Segments	RM'000	RM'000	RM'000	RM'000
Malaysia	154,071	111,749	(45,268)	(46,939)
Thailand	39,419	19,942	14,991	(42,061)
Group	167,505	125,989	16,306	(29,398)

	Revenue		Net Profit / (Loss)	
	12 Months Ended		12Months Ended	
	30 Sep 24	30 Sep 23	30 Sep 24	30 Sep 23
Segments	RM'000	RM'000	RM'000	RM'000
Malaysia	546,692	427,574	(28,922)	(113,841)
Thailand	131,677	83,203	10,937	(25,749)
Group	606,684	475,368	28,891	(90,304)

Detailed Analysis for current quarter and cumulative period

The group showed great agility in the reporting period (Jul to Sep 2024) that resulted in:

- A 33% Year on Year increase in revenue. Highest revenue in 2024. Revenue of RM167.5mil vs RM126 mil in previous year's corresponding quarter.
- Gross profit of RM5.6 mil vs a gross loss of RM15.1 mil in previous year's corresponding quarter.
- Net profit of RM16.4 mil vs a net loss of RM29.4 mil in previous year's corresponding quarter.
- A 66% Cash and bank balance increase. RM171 mil in the reporting quarter vs RM103 mil in previous year's corresponding quarter.

In the reporting Quarter, cash generated from operating activities amounted to RM25.3 mil. This achievement in Revenue and Gross profit is even more significant considering that the average USD to RM exchange rate negatively change by 3% from 4.7325 in Jun to 4.5428 in the Sep quarter.

The Net profit of RM16.3 mil was arrived at after taking into account the following:

- RM31.7 mil negative impact from forex changes in the reporting period
- One-time positive gain of RM48.6 mil due to recycling of translation differences resulting from the closure of a foreign subsidiary.

For the completed Financial Year 2024, JCY has generated:

- A 28% increase in revenue for FY2024. RM606.7 mil in FY2024 vs RM475.4 mil in FY2023.
- Gross profit of RM28 mil vs gross loss of RM85.8 mil in FY2023.
- Net profit of RM28.9 mil vs a net loss of RM90.3 mil in FY2023.

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ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

(Continued)

FY2024 has been a remarkable year for JCY group. The group has shown good steady positive financial results. This is the result of:

- a) A step-by-step improvement of the groups structural cost in the last 2 years. Improving yields and reducing wastes through engineering methods and
- b) The steady recovery of the HDD industry. Thereby improving factory utilisation above the break-even point.

This is even more significant that the factory utilisation for the group did not exceed 52% for the year.

B2. COMPARISON WITH PRECEDING QUARTER'S RESULTS

The Group recorded a revenue of RM167.5 mil for the reporting period. This represents an increment of 1.3% compared to RM165.3 mil revenue recorded in the immediately preceding quarter ending 30 Jun 2024. This is despite the 3% weakening of the USD to RM exchange rate from average rate of 4.7325 in Jun quarter to 4.5428 in Sep quarter. The drop in exchange rate had an impact on profitability. The Group recorded a net profit of RM16.3 mil for the reporting quarter, compared to net profit of RM9.9 mil recorded in the immediate preceding quarter ended 30 Jun 2024. As mentioned in B1 above, the net profit was arrived at after taking into account:

- a) RM31.7 mil negative impact from forex changes in the reporting period.
- b) One-time positive gain of RM48.6 mil due to recycling of translation differences resulting from the closure of a foreign subsidiary.

B3. FUTURE PROSPECT

The HDD industry has experienced quarter-over-quarter growth in recent months, indicating a strong recovery from the lows of 2023. For the quarter ending 30 Sept 2024, nearline HDDs saw a 15% increase in shipments compared to the previous quarter. However, the performance of other segments, such as the client and consumer markets, is mixed, with most showing flat or declining trends. The market anticipates continued strong demand for nearline HDDs, at least in the short term, while the client and consumer markets are expected to enter the traditional seasonal low period.

JCY is focused in executing our strategy:

- 1) Strengthening our position in HDD industry. JCY is currently in qualification on the next generation nearline products.

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ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

(Continued)

2) Leveraging our core competency to diversify producing other product streams. We have attained 3 new customers that are in production or will enter production in FY2025. All 3 customers are partnering with JCY due to our technical capability and our available unused equipment capacity. Their decision is further driven by a desire to mitigate supply chain risks, particularly in light of the ongoing US-China geopolitical tensions, which have been further intensified by the recent conclusion of the US presidential election. The background of the 3 customers are:

a. JCY completed the acquisition of WPSY (M) Sdn Bhd on 1 Oct 2024. One of JCY's new customer comes through WPSY (M) Sdn Bhd. We are now shipping 2 parts to this customer in the America's that eventually ships the finish product to a major EV company in USA. Current demand plus an overstocking of inventory, current production has slowed down but we do expect recovery in 2025.

b. The 2 other new customers are also serving the America and European markets. We have currently 13 parts in various stages of qualification, and we are expecting to go into production in the Jan/Mar quarter.

This process will be a gradual part by part qualification followed by a ramp process. After these new parts are in production, we will repeat the process with the next set of new parts from the same 3 companies. The revenue growth will come gradually. Barring any unforeseen circumstances, we estimate that the total full potential incremental revenue from these new customers can be as much as RM250 mil/year at the end of a 3 year period.

That said, we do expect headwinds as we enter the traditionally slower quarters for Clients and consumer HDDs and our financial results will continue to be subjected to foreign exchange gain/loss.

B4. VARIANCE FROM PROFIT FORECAST

Not applicable as the Group has not issued any profit forecast for the period under review.

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ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

B5. TAXATION

Domestic current income tax is calculated at the statutory tax rate of 24% (2023: 24%) of the estimated assessable profit for the year. Taxation for other jurisdictions is calculated at the rates prevailing in the respective jurisdictions.

	Financial Year Ended 30 Sep 24 RM'000	Financial Year Ended 30 Sep 23 RM'000
Current year tax		(4,372)
Under-provision in previous year	14	-
Relating to temporary tax differences	447	-
	<u>461</u>	<u>(4,372)</u>

B6. PROFIT ON SALES OF UNQUOTED INVESTMENT OR PROPERTIES

There were no sales of unquoted investment or property by the Group for the current quarter under review.

B7. STATUS OF CORPORATE PROPOSALS

On 8 July 2024, the Company had entered into a Share Purchase Agreement to purchase WPSY (Malaysia) Sdn Bhd for a total purchase consideration of RM8,000,000. The purchase was completed on 1 October 2024.

B8. BORROWING AND DEBT SECURITIES

Save as disclosed below, there were no other borrowings or debt securities in the Group as at 30 September 2024.

	As At 30 Sep 24 RM'000	As At 30 Sep 23 RM'000
Long Term Borrowings and Debt Securities		
Lease liabilities	415	92
Total long term borrowings and lease liabilities	<u>415</u>	<u>92</u>
Short Term Borrowings and Debt Securities	RM'000	RM'000
Bank borrowings	31,787	44,143
Lease liabilities	377	402
Total short term borrowings and lease liabilities	<u>32,164</u>	<u>44,545</u>
Total borrowings and lease liabilities	<u>32,579</u>	<u>44,637</u>

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ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

B9. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

The Group does not have any off balance sheet financial instruments.

B10. MATERIAL LITIGATION

There is no material litigation which has not yet been resolved as at 30 September 2024.

B11. DIVIDENDS

The Group has not declared or proposed for dividend for current and preceding financial year.

B12. EARNINGS PER SHARE

The basic and diluted earnings per share were derived as below:-

	3 months Ended		Financial Year Ended	
	30 Sep 24	30 Sep 23	30 Sep 24	30 Sep 23
Net income / (loss) (RM '000)	16,306	(29,398)	28,891	(90,304)
Weighted average number of ordinary shares (excluding Treasury Shares) ('000)	2,128,568	2,110,800	2,116,597	2,110,800
Basic earning / (loss) per share (Sen)	0.77	(1.39)	1.36	(4.28)
Diluted weighted average no. of ordinary shares (excluding Treasury Shares) ('000)	2,143,857	2,145,473	2,128,568	2,145,473
Diluted earning / (loss) per share (Sen)	0.76	(1.37)	1.36	(4.21)

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(Incorporated in Malaysia - Company No. 200501031285 [713422 X])

ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

B13. (LOSS) / PROFIT BEFORE TAX

The following items have been included in arriving at profit before tax:

	3 months Ended		Financial Year Ended	
	30 Sep 24	30 Sep 23	30 Sep 24	30 Sep 23
	RM'000	RM'000	RM'000	RM'000
After charging:-				
Interest Expense	1,036	521	2,593	3,594
Depreciation and Amortization	7,077	11,173	36,375	46,043
Loss on liquidation of subsidiary	-	-	(44,503)	-
	<u>-</u>	<u>-</u>	<u>(44,503)</u>	<u>-</u>
After crediting:-				
Interest Income	1,734	1,105	5,891	4,509
Investment Income	-	-	-	-
Reversal of doubtful debts	-	3,599	-	3,599
Gain on liquidation of subsidiary	-	-	-	-
Other Income	49,565	(98)	53,068	13,265
Foreign Exchange Gain (Net)	(31,765)	60	(28,180)	16,501
Gain on disposal of assets held for sales (Net)	-	-	4,149	5,381
	<u>-</u>	<u>-</u>	<u>4,149</u>	<u>5,381</u>

There were no gain or loss on disposal of quoted or unquoted investments and other exceptional items for the current quarter under review and the Financial Year ended 30 September 2024.

By Order of the Board

Company Secretary
26 November 2024