



## **JCY INTERNATIONAL BERHAD**

[ 200501031285 (713422 X) ]  
(Incorporated in Malaysia)

**Interim Financial Statements**  
30 Jun 2024



# JCY International Berhad

(Incorporated in Malaysia - Company No. 200501031285 [713422 X])

## CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME For The Period Ended 30 June 2024 (Unaudited)

	Individual Quarter 3 Months Ended		Cumulative 9 Months Ended	
	30 Jun 2024 Unaudited RM'000	30 Jun 2023 Unaudited RM'000	30 Jun 2024 Unaudited RM'000	30 Jun 2023 Unaudited RM'000
Revenue	165,321	133,518	439,179	349,379
Cost of sales	<u>(150,279)</u>	<u>(151,771)</u>	<u>(416,812)</u>	<u>(419,839)</u>
Gross profit/(loss)	15,042	(18,253)	22,367	(70,460)
Other operating income	1,731	11,022	8,691	13,111
Foreign exchange gain	380	11,868	3,586	16,441
General and administrative expenses	(6,253)	(7,030)	(18,451)	(21,318)
Other operating expenses	<u>-</u>	<u>-</u>	<u>(1,031)</u>	<u>-</u>
Profit/(loss) from operations	10,900	(2,393)	15,162	(62,226)
Finance costs	<u>(803)</u>	<u>(938)</u>	<u>(2,177)</u>	<u>(2,839)</u>
Profit/(loss) before taxation	10,097	(3,331)	12,985	(65,065)
Income tax (expense)/credit	<u>(211)</u>	<u>(221)</u>	<u>(399)</u>	<u>4,159</u>
Net profit/(loss) for the period	<u>9,886</u>	<u>(3,552)</u>	<u>12,586</u>	<u>(60,906)</u>
Other comprehensive (loss)/income				
- Foreign currency translation	(27)	(19)	209	(479)
- Recycling of translation differences to income statement on derecognising a subsidiary	-	(9,647)	249	(9,647)
Total comprehensive income/(loss) for the period	<u>9,859</u>	<u>(13,218)</u>	<u>13,044</u>	<u>(71,032)</u>
Net profit/(loss) attributable to:				
- Equity holders of the Company	9,886	(3,552)	12,586	(60,906)
Basic gain/(loss) per share (Sen)	0.47	(0.17)	0.60	(2.89)
Dilluted gain/(loss) per share (Sen)	<u>0.46</u>	<u>(0.17)</u>	<u>0.59</u>	<u>(2.84)</u>

(The rest of the page has been intentionally left blank)

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2023 and the accompanying explanatory notes attached to the interim financial statements.

# JCY International Berhad

(Incorporated in Malaysia - Company No. 200501031285 [713422 X])

## CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

As at 30 June 2024 (Unaudited)

	As At 30 Jun 2024 Unaudited RM'000	As At 30 Sep 2023 Audited RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	229,402	253,871
Right of use assets	22,389	23,172
Restricted bank deposits	1,830	1,813
	<u>253,621</u>	<u>278,856</u>
<b>Current assets</b>		
Inventories	193,318	230,122
Trade and other receivables	208,315	168,753
Non-current assets held for sales	-	3,450
Other current assets	5,652	8,115
Tax recoverable	839	839
Cash and bank balances	155,708	103,126
	<u>563,832</u>	<u>514,405</u>
<b>TOTAL ASSETS</b>	<u>817,453</u>	<u>793,261</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	553,702	549,204
Reserves	148,089	134,650
<b>Total equity</b>	<u>701,791</u>	<u>683,854</u>
<b>Non-current liabilities</b>		
Other payables		
Deferred tax liabilities	54	54
Lease liabilities	-	92
Long term employees benefits	1,262	1,172
	<u>1,316</u>	<u>1,318</u>
<b>Current liabilities</b>		
Trade and other payables	79,322	63,473
Short term borrowings	34,783	44,143
Short term lease liabilities	170	402
Tax payable	71	71
	<u>114,346</u>	<u>108,089</u>
<b>Total liabilities</b>	<u>115,662</u>	<u>109,407</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>817,453</u>	<u>793,261</u>

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2023 and the accompanying explanatory notes attached to the interim financial statements.

# JCY International Berhad

(Incorporated in Malaysia - Company No. 200501031285 [713422 X])

## CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For The Period Ended 30 June 2024 (Unaudited)

	Non-distributable ←----->				Distributable ←----->	Total RM'000
	Share capital RM'000	Foreign currency translation reserve RM'000	ESOS reserves RM'000	Treasury shares RM'000	Retained earnings RM'000	
	<b>At 01 October 2023</b>	549,204	26,868	7,190	(15,584)	
Total comprehensive income for the period	-	458	-	-	12,586	13,044
Transactions with owners:-						
Share-based payments under ESOS	-	-	395	-	-	395
Issuance of new shares pursuant to ESOS	4,498	-	-	-	-	4,498
<b>At 30 June 2024</b>	<b>553,702</b>	<b>27,326</b>	<b>7,585</b>	<b>(15,584)</b>	<b>128,762</b>	<b>701,791</b>
<b>At 01 October 2022</b>	549,204	36,697	5,905	(15,584)	206,480	782,702
Total comprehensive loss for the period	-	(10,126)	-	-	(60,906)	(71,032)
Transactions with owners:-						
Share-based payments under ESOS	-	-	963	-	-	963
Issuance of new shares pursuant to ESOS	-	-	-	-	-	-
<b>At 30 June 2023</b>	549,204	26,571	6,868	(15,584)	145,574	712,633
Total comprehensive loss for the period	-	297	-	-	(29,398)	(29,101)
Transactions with owners:-						
Dividend	-	-	-	-	-	-
Share-based payments under ESOS	-	-	322	-	-	322
Issuance of new shares pursuant to ESOS	-	-	-	-	-	-
<b>At 30 September 2023</b>	549,204	26,868	7,190	(15,584)	116,176	683,854

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2023 and the accompanying explanatory notes attached to the interim financial statements.

# JCY International Berhad

(Incorporated in Malaysia - Company No. 200501031285 [713422 X])

## CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS For The Period Ended 30 June 2024 (Unaudited)

	Cumulative 9 Months Ended	
	30 Jun 2024	30 Jun 2023
	Unaudited	Unaudited
	RM'000	RM'000
<b>CASH FLOWS FROM</b>		
<b>OPERATING ACTIVITIES</b>		
Profit/(loss) before taxation	12,985	(65,065)
Adjustments for :		
Depreciation	28,680	33,609
Amortisation of rights of use	618	1,263
Gain on liquidation of subsidiaries	(249)	(9,647)
Gain on disposal of assets held for sales	(4,149)	-
Unrealised (loss)/gain on foreign exchange	4,002	(17,510)
Share-based payments under ESOS	395	963
Impairment loss on goodwill	-	-
Defined benefit plan	80	67
Interest and investment income	(4,157)	(3,464)
Interest expense	1,557	2,839
Operating cash flow before working capital changes	39,762	(56,945)
Inventories	36,804	81,932
Receivables	(46,951)	(22,953)
Other Current Assets	2,463	2,202
Payables	16,521	(20,227)
Cash generated from/(used in) operating activities	48,599	(15,991)
Interest paid	(1,552)	(2,810)
Tax paid	(399)	(141)
Net cash generated from/(used in) operating activities	46,648	(18,942)

(The rest of the page has been intentionally left blank)

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2023 and the accompanying explanatory notes attached to the interim financial statements.

# JCY International Berhad

(Incorporated in Malaysia - Company No. 200501031285 [713422 X])

## CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS For The Period Ended 30 June 2024 (Unaudited)

	Cumulative 9 Months Ended	
	30 Jun 2024	30 Jun 2023
(Continued)		
<b>CASH FLOWS FROM</b>	<b>Unaudited</b>	<b>Unaudited</b>
<b>    INVESTING ACTIVITIES</b>	<b>RM'000</b>	<b>RM'000</b>
Acquisition of property, plant and equipment	(3,537)	(4,750)
Proceeds from disposal of assets held for sales	7,599	5,277
Interest and investment income received	4,157	3,464
Net cash generated from investing activities	<u>8,219</u>	<u>3,991</u>
<b>CASH FLOWS FROM</b>		
<b>    FINANCING ACTIVITIES</b>		
Dividend paid	-	-
Proceed from issuance of new shares pursuant to exercise of ESOS	4,498	-
Repayment of short-term borrowings	(9,409)	(14,218)
Repayment on lease liabilities	(180)	(943)
Net cash used in financing activities	<u>(5,091)</u>	<u>(15,161)</u>
<b>NET INCREASE/(DEREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>49,776</b>	<b>(30,112)</b>
<b>EFFECTS OF FOREIGN EXCHANGE RATE DIFFERENCES</b>	<b>2,806</b>	<b>9,527</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD</b>	<b>103,126</b>	<b>156,117</b>
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD</b>	<b><u>155,708</u></b>	<b><u>135,532</u></b>
<b>Reconciliation with Cash and Bank Balances:-</b>		
<b>    Deposit for more than 3-months maturity</b>	<b>-</b>	<b>9,331</b>
<b>Cash and bank balances</b>	<b><u>155,708</u></b>	<b><u>144,863</u></b>

(The rest of the page has been intentionally left blank)

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2023 and the accompanying explanatory notes attached to the interim financial statements.

# JCY International Berhad

(Incorporated in Malaysia - Company No. 200501031285 [713422 X])

## NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2024

### A1. BASIS OF PREPARATION

These interim financial statements are unaudited and have been prepared in compliance with MFRS 134: Interim Financial Reporting, IAS 34: Interim Financial Reporting and Paragraph 9.22 of the Bursa Malaysia Securities Berhad's Main Market Listing Requirements ("Main Market LR").

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 30 September 2023 and the accompanying explanatory notes attached to this interim financial statements. These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of JCY International Berhad and its subsidiaries ("the Group") since the financial year ended 30 September 2023.

### A2. CHANGES IN ACCOUNTING POLICIES

The accounting policies and methods of computation adopted by the Group in these interim financial statements are consistent with those adopted in the financial statements for the year ended 30 September 2023, except for the following new Malaysian Financial Reporting Standards ("MFRSs") and Amendments to MFRSs adopted by the Group for the financial year ending 30 September 2024:-

#### **Effective for financial periods beginning on or after 1 January 2023**

MFRS 17: Insurance Contracts

Amendment to MFRS 17 Insurance Contracts: Initial Application of MFRS 17 and MFRS 9

- Comparative Information

Amendments to MFRS 101: Presentation of Financial Statements

- Classification of Liabilities as Current or Non-current

- Disclosure of Accounting Policies

Amendments to MFRS 108: Accounting Policies, Changes in Accounting Estimates and Errors

- Definition of Accounting Estimates

Amendments to MFRS 112: Income Taxes

- Deferred Tax related to Assets and Liabilities arising from a Single Transaction

Amendments to MFRS 112: International Tax Reform - Pillar Two Model Rules

### A3. AUDITORS' REPORT IN PRECEDING FINANCIAL STATEMENTS

The auditors' report on the financial statements for the preceding year was not subject to any audit qualification.

### A4. SEASONAL OR CYCLICAL FACTORS

The Group does not experience significant fluctuations in operations due to seasonal factors, although demand for hard disk drive ("HDD") components tends to increase slightly during the last quarter of the financial year as a result of higher demand for HDDs.

(The rest of the page has been intentionally left blank)

# JCY International Berhad

(Incorporated in Malaysia - Company No. 200501031285 [713422 X])

## NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2024

### A5. UNUSUAL ITEMS AFFECTING THE ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASHFLOW

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial quarter ended 30 June 2024.

### A6. MATERIAL CHANGES IN ACCOUNTING ESTIMATES

There were no material changes in accounting estimates that have had a material effect in the current financial period results.

### A7. CAPITAL COMMITMENTS

The Group has capital commitments for the followings:

	As at 30 Jun 24	As at 30 Sep 23
	RM'000	RM'000
Approved and contracted for :		
Purchase of properties, plants and equipment	975	2,076

### A8. DEBTS AND EQUITY SECURITIES

There were no issuance, repurchase, cancellation, resale and repayment of debt and equity securities during the quarter under review.

### A9. DIVIDENDS PAID

Dividends declared or paid, if any, during the financial quarter under review and the financial year ending 30 September 2024 are disclosed in note B11.

### A10. DILUTED EARNINGS PER SHARE

Basic and diluted earnings per share are disclosed in the Condensed Consolidated Statements of Comprehensive Income and note B12.

(The rest of the page has been intentionally left blank)



# JCY International Berhad

(Incorporated in Malaysia - Company No. 200501031285 [713422 X])

## NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2024

### A11. SEGMENTAL INFORMATION

The Group's activities are predominantly in the sector of trading, manufacturing and assembling of HDD components. As such, segmental information is only presented by geographical segments. The geographical segments are based on the location of assets and these are :

- (i) Malaysia
- (ii) Thailand
- (iii) Others : These consist of segments which cover mainly China and Singapore but which individually fall below the 10% threshold of a reportable segment

	Malaysia RM'000	Thailand RM'000	Others RM'000	Eliminations RM'000	Total RM'000
<b>9 Months Ended 30 June 2024</b>					
Segment revenue					
Sales to external customers	346,921	92,258	-	-	439,179
Inter-segment sales	45,700	-	-	(45,700)	-
Total	<u>392,621</u>	<u>92,258</u>	<u>-</u>	<u>(45,700)</u>	<u>439,179</u>
Segment results	<u>16,346</u>	<u>(4,054)</u>	<u>10</u>	<u>284</u>	<u>12,586</u>
<b>As at 30 June 2024</b>					
Total assets	1,289,707	143,600	5,441	(621,295)	817,453
Total liabilities	147,224	122,950	47,205	(201,717)	115,662
<b>9 Months Ended 30 June 2023</b>					
Segment revenue					
Sales to external customers	285,874	63,261	244	-	349,379
Inter-segment sales	29,951	-	-	(29,951)	-
Total	<u>315,825</u>	<u>63,261</u>	<u>244</u>	<u>(29,951)</u>	<u>349,379</u>
Segment results	<u>(66,902)</u>	<u>(16,312)</u>	<u>113,202</u>	<u>(90,894)</u>	<u>(60,906)</u>
<b>As at 30 June 2023</b>					
Total assets	1,378,141	159,321	100	(699,242)	838,320
Total liabilities	205,183	172,157	225,979	(477,632)	125,687

(The rest of the page has been intentionally left blank)

# JCY International Berhad

(Incorporated in Malaysia - Company No. 200501031285 [713422 X])

## NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2024

### A12. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

The Group did not revalue any of its property, plant and equipment during the current quarter under review.

### A13. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the group during the financial period under review.

### A14. CONTINGENT LIABILITIES

There were no contingent liabilities as at 30 June 2024.

### A15. RELATED PARTY TRANSACTIONS

There was no related party transaction in the current period under review and the corresponding period in previous financial year.

### A16. MATERIAL EVENT SUBSEQUENT TO END OF CURRENT FINANCIAL QUARTER

There was no material event of sufficient clarity after the current financial quarter under review that have not been reflected in the financial statements for the period.

(The rest of the page has been intentionally left blank)

# JCY International Berhad

(Incorporated in Malaysia - Company No. 200501031285 [713422 X])

## ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

### B1. REVIEW OF PERFORMANCE

	Revenue		Net Profit / (Loss)	
	3 Months Ended		3 Months Ended	
	30 Jun 24	30 Jun 23	30 Jun 24	30 Jun 23
<b>Segments</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Malaysia	151,296	111,916	9,807	(1,188)
Thailand	39,443	36,298	(495)	(11,360)
<b>Group</b>	<b>165,321</b>	<b>133,518</b>	<b>9,886</b>	<b>(3,552)</b>

  

	Revenue		Net Profit / (Loss)	
	9 Months Ended		9 Months Ended	
	30 Jun 24	30 Jun 23	30 Jun 24	30 Jun 23
<b>Segments</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Malaysia	392,621	315,825	16,346	(66,902)
Thailand	92,258	63,261	(4,054)	(16,312)
<b>Group</b>	<b>439,179</b>	<b>349,379</b>	<b>12,586</b>	<b>(60,906)</b>

#### Detailed Analysis for current quarter and cumulative period

The Group has been resilient and returned to profitability in the second quarter ended 31 March 2024 after recording losses for the past two financial years ended 30 September 2022 and 2023. Net profit for the 6-month financial period ended ("FPE") 31 March 2024 amounted to RM2.7 million versus a net loss of RM57.4 million for the 6-month FPE 31 March 2023, on the back of a rise in demand for both hard disk drives ("HDD") and solid-state drives, coupled with an improved cost structure.

The positive momentum continues into the current reporting quarter (ended 30th June 2024). The Group recorded a revenue of RM165.3 million for the reporting period, this represents an increment of 23.8% in revenue for the reporting quarter compared to the previous year's corresponding period. The Group recorded a net profit of RM9.9 million for the reporting quarter, compared to net loss of RM3.6 million recorded in the previous year's corresponding period. The Group's two straight quarters of profit is significant given its capacity utilization rate is just reaching 50% in the current reported quarter.

For the reported quarter, cash generated from operating activities amounted to RM21.8 mil. Cash balance improved to RM 155.7 mil, with no changes in bank borrowings (RM 34.8 mil).

(The rest of the page has been intentionally left blank)

# JCY International Berhad

(Incorporated in Malaysia - Company No. 200501031285 [713422 X])

## ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

### B2. COMPARISON WITH PRECEDING QUARTER'S RESULTS

The Group recorded a revenue of RM165.3 million for the reporting period, this represents an increment of 12.4% compared to RM147.1 million revenue recorded in the immediate preceding quarter ended 31 March 2024. The higher revenue is in line with improved demand from our key customers.

The Group recorded a net profit of RM9.9 million for the reporting quarter, compared to net profit of RM5.3 million recorded in the immediate preceding quarter ended 31 March 2024. As mentioned in B1 above, the company continued to improve its revenue, cost structure and enjoy economies of scale for some of the products.

### B3. FUTURE PROSPECT

The reported quarter total HDD storage market showed a 2% increase Quarter on Quarter (QoQ) in units shipped and 11% QoQ total Storage Capacity shipped, increasing to 290 Exabytes (EB). This is the 3rd straight quarter that the industry is seeing unit HDD shipment increases. For now, the HDD industry remains in a positive position. However HDD suppliers will need to navigate through seasonality demand, the inevitable cloud digestion cycles and uncertain economic directions in the upcoming quarters. [source Trendfocus SDAS CQ224 report, Aug 8th 2024]

Based on current market trends and barring any unforeseen circumstances, the Group expects the current Fiscal Q4 performance to be as previously forecasted. We expect our capacity utilization to be flat or slightly up in the July to Sept Quarter, reinforcing our previous guidance that the 2nd half of Fiscal year 2024 to be better than the 1st half. However we do expect factory capacity utilization to drop as we enter into the seasonal low period of the HDD industry in the 1st half of 2025. Moreover we do see new headwinds with the strengthening of the MYR vs USD as well as a growing uncertainty in the world's macro-economic outlook going into 2025.

In the short to medium term, the Group's strategy remains to strengthen and grow its core business in the storage industry, while diversifying into other industries to grow its portfolio.

On strengthening our core business, we are (i) in qualifications of some newer products and (ii) focused to further improve our cost structure through automation. Besides improving our cost structure, it also reduces the risks of higher minimum wages for labor. This involves, amongst others, the purchase, installation and assembly of machinery and equipment to help automate certain operational processes of the Group. JCY is forecasted to increase our capital spending in the coming quarters through FY2025.

(The rest of the page has been intentionally left blank)

# JCY International Berhad

(Incorporated in Malaysia - Company No. 200501031285 [713422 X])

## ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

(Continued)

On diversifying our product portfolio, we strongly believe that being vertically integrated in mold making, casting, machining and coating gives the Company a strategic advantage in the industry to capitalize on the disruption in the supply chain driven by the world's geopolitical tensions. To that effect, the Group is currently working with three new customers that are re-evaluating their supply base due to the ongoing geopolitical tensions. If successful, the Group will be able to diversify its product range beyond HDD components in the mid-term as the majority of the components have passed the development phase and will go into production in 2025. We do recognize that this transition will take time 1-2 years time to see full fruition as it is a laborious part by part qualification process.

One such new customer came with a recent company acquisition. On 8 July 2024, JCY had entered into a Share Purchase agreement for the acquisition of 100% equity interest in WPSY (M) Sdn Bhd. WPSY (M) is principally involved in the design, development and fabrication of precision molds, manufacture of high precision components and assembly of electromechanical components mainly for the automotive industry. Accordingly, the WPSY (M) Acquisition is aligned with the core business of the Company in mold making, casting, machining and coating. The WPSY (M) Acquisition will provide the Group with immediate access to WPSY (M)'s business and supply network that mainly serves the North American automotive industry. Further, the Group is also able to leverage its skill set as well as its current machinery and equipment to produce and expand WPSY (M)'s current product offerings in the automotive industry. The WPSY (M) Acquisition marks another milestone in the Group's efforts to grow its non-HDD related business. Upon completion of the WPSY (M) Acquisition, the Group intends to leverage on WPSY (M)'s business and supply network to further expand its products offerings in the automotive industry. The expected increase in revenue is expected to be small in the near term but the group is expecting it to grow substantially in the coming 1-2 years.

#### **B4. VARIANCE FROM PROFIT FORECAST**

Not applicable as the Group has not issued any profit forecast for the period under review.

(The rest of the page has been intentionally left blank)

# JCY International Berhad

(Incorporated in Malaysia - Company No. 200501031285 [713422 X])

## ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

### B5. TAXATION

Domestic current income tax is calculated at the statutory tax rate of 24% (2023: 24%) of the estimated assessable profit for the year. Taxation for other jurisdictions is calculated at the rates prevailing in the respective jurisdictions.

	9 Months Ended 30 Jun 24 RM'000	9 Months Ended 30 Jun 23 RM'000
Current year tax	399	265
Under-provision in previous year	-	-
Relating to temporary tax differences	-	(4,424)
	<u>399</u>	<u>(4,159)</u>

### B6. PROFIT ON SALES OF UNQUOTED INVESTMENT OR PROPERTIES

There were no sales of unquoted investment or property by the Group for the current quarter under review.

### B7. STATUS OF CORPORATE PROPOSALS

On 8 July 2024, the Company had entered into a Share Purchase Agreement to purchase WPSY (Malaysia) Sdn Bhd for a total purchase consideration of RM8,000,000. The Company is currently conducting an operational due diligence as one of the conditions precedent to the Share Purchase Agreement.

### B8. BORROWING AND DEBT SECURITIES

Save as disclosed below, there were no other borrowings or debt securities in the Group as at 30 June 2024.

	As At 30 Jun 24 RM'000	As At 30 Sep 23 RM'000
<b>Long Term Borrowings and Debt Securities</b>		
Lease liabilities	-	92
Total long term borrowings and lease liabilities	<u>-</u>	<u>92</u>
<b>Short Term Borrowings and Debt Securities</b>	<b>RM'000</b>	<b>RM'000</b>
Bank borrowings	34,783	44,143
Lease liabilities	170	402
Total short term borrowings and lease liabilities	<u>34,953</u>	<u>44,545</u>
<b>Total borrowings and lease liabilities</b>	<u>34,953</u>	<u>44,637</u>

(The rest of the page has been intentionally left blank)

# JCY International Berhad

(Incorporated in Malaysia - Company No. 200501031285 [713422 X])

## ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

### B9. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

The Group does not have any off balance sheet financial instruments.

### B10. MATERIAL LITIGATION

There is no material litigation which has not yet been resolved as at 30 June 2024.

### B11. DIVIDENDS

The Group has not declared or proposed for dividend for current and preceding financial year.

### B12. EARNINGS PER SHARE

The basic and diluted earnings per share were derived as below:-

	3 months Ended		Cumulative 9 months Ended	
	30 Jun 24	30 Jun 23	30 Jun 24	30 Jun 23
Net income / (loss) (RM '000)	9,886	(3,552)	12,586	(60,906)
Weighted average number of ordinary shares (excluding Treasury Shares) ('000)	2,116,151	2,110,800	2,112,577	2,110,800
Basic earning / (loss) per share (Sen)	0.47	(0.17)	0.60	(2.89)
Diluted weighted average no. of ordinary shares (excluding Treasury Shares) ('000)	2,143,857	2,145,473	2,142,558	2,145,473
Diluted earning / (loss) per share (Sen)	0.46	(0.17)	0.59	(2.84)

(The rest of the page has been intentionally left blank)

# JCY International Berhad

(Incorporated in Malaysia - Company No. 200501031285 [713422 X])

## ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

### B13. (LOSS) / PROFIT BEFORE TAX

The following items have been included in arriving at profit before tax:

	3 months Ended		Cumulative 9 months Ended	
	30 Jun 24	30 Jun 23	30 Jun 24	30 Jun 23
	RM'000	RM'000	RM'000	RM'000
<b>After charging:-</b>				
Interest Expense	363	1,986	1,557	2,839
Depreciation and Amortization	9,631	22,649	29,298	34,872
Loss on liquidation of subsidiary	-	-	249	-
	<u>-</u>	<u>-</u>	<u>249</u>	<u>-</u>
<b>After crediting:-</b>				
Interest Income	1,598	1,573	4,157	3,464
Other Income	133	9,449	4,534	9,647
Foreign Exchange Gain (Net)	380	11,868	3,586	16,441
Gain on disposal of assets held for sales (Net)	-	-	4,149	-
	<u>-</u>	<u>-</u>	<u>4,149</u>	<u>-</u>

There were no gain or loss on disposal of quoted or unquoted investments and other exceptional items for the current quarter under review and cumulative period ended 30 June 2024.

### By Order of the Board

Company Secretary  
23 August 2024