



## **JCY INTERNATIONAL BERHAD**

[ 200501031285 (713422 X) ]  
(Incorporated in Malaysia)

**Interim Financial Statements**  
30 Sep 2022



# JCY International Berhad

(Incorporated in Malaysia - Company No. 200501031285 [713422 X])

## CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME For the Financial Year Ended 30 September 2022 (Unaudited)

	Individual Quarter		Financial Year Ended	
	3 Months Ended	3 Months Ended	30 Sep 2022	30 Sep 2021
	30 Sep 2022	30 Sep 2021	30 Sep 2022	30 Sep 2021
	Unaudited	Unaudited	Unaudited	Audited
	RM'000	RM'000	RM'000	RM'000
Revenue	141,394	260,156	835,577	1,055,250
Cost of sales	(189,292)	(258,601)	(879,840)	(1,069,739)
Gross (loss) / profit	(47,898)	1,555	(44,263)	(14,489)
Other operating income	922	39,159	2,456	42,780
Foreign exchange gain	(1,742)	(6,327)	5,370	(10,349)
General and administrative expenses	(11,802)	(8,348)	(42,470)	(33,296)
Other operating expenses	(16,789)	(522)	(16,789)	(17,499)
(Loss) / profit from operations	(77,309)	25,517	(95,696)	(32,853)
Finance costs	(409)	(519)	(2,684)	(1,873)
(Loss) / profit before taxation	(77,718)	24,998	(98,380)	(34,726)
Income tax credit / (expense)	8,154	(1,672)	7,031	(645)
Net (loss) / profit for the period	(69,564)	23,326	(91,349)	(35,371)
Other comprehensive income / (loss)				
- Foreign currency translation	957	370	2,541	12,963
- Recycling of translation differences to income statement on derecognising a subsidiary	-	(36,746)	-	(36,746)
Total comprehensive loss for the period	(68,607)	(13,050)	(88,808)	(59,154)
Net (loss) / profit attributable to:				
- Equity holders of the Company	(69,564)	23,326	(91,349)	(35,371)
Basic (loss) / profit per share (Sen)	(3.30)	1.11	(4.33)	(1.68)
Diluted (loss) / profit per share (Sen)	(3.29)	1.10	(4.32)	(1.67)
Total comprehensive loss attributable to:				
- Equity holders of the Company	(68,607)	(13,050)	(88,808)	(59,154)
Basic total comprehensive loss per share for the period (sen)	(3.25)	(0.62)	(4.21)	(2.81)
Diluted total comprehensive loss per share for the period (sen)	(3.24)	(0.62)	(4.20)	(2.80)

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2021 and the accompanying explanatory notes attached to the interim financial statements.

# JCY International Berhad

(Incorporated in Malaysia - Company No. 200501031285 [713422 X])

## CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION As at 30 September 2022 (Unaudited)

	As At 30 Sep 2022 Unaudited RM'000	As At 30 Sep 2021 Audited RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	295,607	325,577
Right of use assets	24,891	29,341
Goodwill	4,393	4,393
Deferred tax assets	-	440
Restricted bank deposits	1,585	1,598
	<u>326,476</u>	<u>361,349</u>
<b>Current assets</b>		
Inventories	330,280	234,133
Trade and other receivables	108,943	226,643
Non-current assets held for sales	-	390
Other current assets	15,878	17,520
Tax recoverable	1,312	913
Short term fund	-	47,813
Cash and bank balances	164,595	270,210
	<u>621,008</u>	<u>797,622</u>
<b>TOTAL ASSETS</b>	<u>947,484</u>	<u>1,158,971</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	549,204	549,131
Reserves	231,278	319,065
<b>Total equity</b>	<u>780,482</u>	<u>868,196</u>
<b>Non-current liabilities</b>		
Deferred tax liabilities	4,424	12,025
Lease liabilities	477	4,332
Long term employees benefits	1,315	2,107
	<u>6,216</u>	<u>18,464</u>
<b>Current liabilities</b>		
Trade and other payables	89,295	174,819
Short term borrowings	70,242	96,038
Short term lease liabilities	1,249	1,454
	<u>160,786</u>	<u>272,311</u>
<b>Total liabilities</b>	<u>167,002</u>	<u>290,775</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>947,484</u>	<u>1,158,971</u>

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2021 and the accompanying explanatory notes attached to the interim financial statements.

# JCY International Berhad

(Incorporated in Malaysia - Company No. 200501031285 [713422 X])

## CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For the Financial Year Ended 30 September 2022 (Unaudited)

	Non-distributable ←----->				Distributable ←----->	Total RM'000
	Share capital RM'000	Foreign currency translation reserve RM'000	ESOS reserves RM'000	Treasury shares RM'000	Retained earnings RM'000	
<b>At 01 October 2021</b>	549,131	34,104	4,884	(15,584)	295,661	868,196
Total comprehensive income for the period	-	2,541	-	-	(91,349)	(88,808)
Transactions with owners:-						
Share-based payments under ESOS	-	-	1,021	-	-	1,021
Issuance of new shares pursuant to ESOS	73	-	-	-	-	73
<b>At 30 September 2022</b>	<b>549,204</b>	<b>36,645</b>	<b>5,905</b>	<b>(15,584)</b>	<b>204,312</b>	<b>780,482</b>
<b>At 01 October 2020</b>	544,871	57,887	5,270	(15,584)	330,646	923,090
Total comprehensive income for the period	-	(23,783)	-	-	(35,371)	(59,154)
Transactions with owners:-						
Dividend	-	-	-	-	-	-
Reclass ESOS reserves to retained earnings	-	-	(386)	-	386	-
Issuance of new shares pursuant to ESOS	4,260	-	-	-	-	4,260
<b>At 30 September 2021</b>	<b>549,131</b>	<b>34,104</b>	<b>4,884</b>	<b>(15,584)</b>	<b>295,661</b>	<b>868,196</b>

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2021 and the accompanying explanatory notes attached to the interim financial statements.

# JCY International Berhad

(Incorporated in Malaysia - Company No. 200501031285 [713422 X])

## CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS For the Financial Year Ended 30 September 2022 (Unaudited)

	Year Ended	
	30 Sep 2022	30 Sep 2021
	Unaudited	Audited
	RM'000	RM'000
<b>CASH FLOWS FROM</b>		
<b>OPERATING ACTIVITIES</b>		
Loss before taxation	(98,380)	(34,726)
Adjustments for :		
Depreciation	47,568	39,853
Amortisation of rights of use	1,954	2,094
Loss on disposal of PPE / right of use	1,247	1,851
Inventory written down to NRV and obsolete inventory written-off	1,140	857
Unrealised (gain)/loss on foreign exchange	(7,914)	2,946
Property, plant and equipment written off	-	859
Share-based payments under ESOS	1,021	-
Provision for doubtful receivables	2,541	-
Impairment loss on properties, plants and equipment	14,248	-
Gain on liquidation of overseas operation	-	(36,746)
Provision for costs in fulfilling the requirements of the Responsible Business Alliance (RBA) Code of Conduct	-	16,977
Defined benefit plan	(791)	(2,684)
Interest and investment income	(1,714)	(4,607)
Interest expense	2,161	1,476
Operating cash flow before working capital changes	(36,919)	(11,850)
Inventories	(97,287)	(27,902)
Receivables	129,869	27,300
Other Current Assets	1,642	(3,580)
Payables	(86,933)	14,836
Cash generated from operations	(89,628)	(1,196)
Interest paid	(1,928)	(1,476)
Tax (paid) / recovered	(529)	(2,374)
Net cash used in generated from operating activities	(92,085)	(5,046)

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This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2021 and the accompanying explanatory notes attached to the interim financial statements.

# JCY International Berhad

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## CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS For the Financial Year Ended 30 September 2022 (Unaudited)

	Year Ended	
	30 Sep 2022	30 Sep 2021
(Continued)		
<b>CASH FLOWS FROM</b>	<b>Unaudited</b>	<b>Audited</b>
<b>    INVESTING ACTIVITIES</b>	<b>RM'000</b>	<b>RM'000</b>
Acquisition of property, plant and equipment	(33,795)	(52,053)
Change on right of use assets and lease liabilities	(82)	-
Proceeds from disposal of property, plant and equipment	564	1,523
Acquisition of businesses	-	(2,154)
Withdrawal / (addition) of deposits in short term fund	47,813	(872)
Placement of deposit for more than 3-months maturity	-	(168)
Interest and investment income received	1,714	4,607
Net cash generated from / (used in) investing activities	<u>16,214</u>	<u>(49,117)</u>
<b>CASH FLOWS FROM</b>		
<b>    FINANCING ACTIVITIES</b>		
Dividend paid	-	-
Proceed from issuance of new shares pursuant to exercise of ESOS	73	4,260
Drawdown / (repayment) of short-term borrowings	(33,980)	32,065
Repayment on lease liabilities	(1,718)	(1,307)
Net cash (used in) / generated from financing activities	<u>(35,625)</u>	<u>35,018</u>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(111,496)</b>	<b>(19,145)</b>
<b>EFFECTS OF FOREIGN EXCHANGE RATE DIFFERENCES</b>	<b>5,881</b>	<b>7,849</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD</b>	<b>262,742</b>	<b>274,038</b>
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD</b>	<b><u>157,127</u></b>	<b><u>262,742</u></b>
<b>Reconciliation with Cash and Bank Balances:-</b>		
<b>    Deposit for more than 3-months maturity</b>	<b>7,468</b>	<b>7,468</b>
<b>    Cash and bank balances</b>	<b><u>164,595</u></b>	<b><u>270,210</u></b>

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This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2021 and the accompanying explanatory notes attached to the interim financial statements.

# JCY International Berhad

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## NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2022

### A1. BASIS OF PREPARATION

These interim financial statements are unaudited and have been prepared in compliance with MFRS 134: Interim Financial Reporting, IAS 34: Interim Financial Reporting and Paragraph 9.22 of the Bursa Malaysia Securities Berhad's Main Market Listing Requirements ("Main Market LR").

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 30 September 2021 and the accompanying explanatory notes attached to this interim financial statements. These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of JCY International Berhad and its subsidiaries ("the Group") since the financial year ended 30 September 2021.

### A2. CHANGES IN ACCOUNTING POLICIES

The accounting policies and methods of computation adopted by the Group in these interim financial statements are consistent with those adopted in the financial statements for the year ended 30 September 2021, except for the following new Malaysian Financial Reporting Standards ("MFRSs") and Amendments to MFRSs adopted by the Group for the financial year ending 30 September 2022:-

#### **Effective for financial periods beginning on or after 1 January 2021**

Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16:  
Interest Rate Benchmark Reform - Phase 2

#### **Effective for financial periods beginning on or after 1 April 2021**

Amendment to MFRS 16: Leases - Covid-19 Related Rent Concessions beyond 30 June 2021

### A3. AUDITORS' REPORT IN PRECEDING FINANCIAL STATEMENTS

The auditors' report on the financial statements for the preceding year was not subject to any audit qualification.

### A4. SEASONAL OR CYCLICAL FACTORS

The Group does not experience significant fluctuations in operations due to seasonal factors, although demand for hard disk drive ("HDD") components tends to increase slightly during the last quarter of the financial year as a result of higher demand for HDDs.

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# JCY International Berhad

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## NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2022

### A5. UNUSUAL ITEMS AFFECTING THE ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASHFLOW

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial quarter ended 30 September 2022.

### A6. MATERIAL CHANGES IN ACCOUNTING ESTIMATES

There were no material changes in accounting estimates that have had a material effect in the current financial period results.

### A7. CAPITAL COMMITMENTS

The Group has capital commitments for the followings:

	As at 30 Sep 22 RM'000	As at 30 Sep 21 RM'000
Approved and contracted for :		
Purchase of properties, plants and equipment	5,798	7,481

### A8. DEBTS AND EQUITY SECURITIES

There were no issuance, repurchase, cancellation, resale and repayment of debt and equity securities during the quarter under review.

### A9. DIVIDENDS PAID

Dividends declared or paid, if any, during the financial quarter under review and the financial year ending 30 September 2022 are disclosed in note B11.

### A10. DILUTED EARNINGS PER SHARE

Basic and diluted earnings per share are disclosed in the Condensed Consolidated Statements of Comprehensive Income and note B12.

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# JCY International Berhad

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## NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2022

### A11. SEGMENTAL INFORMATION

The Group's activities are predominantly in the sector of trading, manufacturing and assembling of HDD components. As such, segmental information is only presented by geographical segments. The geographical segments are based on the location of assets and these are :

- (i) Malaysia
- (ii) Thailand
- (iii) Others : These consist of segments which cover mainly China and Singapore but which individually fall below the 10% threshold of a reportable segment

	Malaysia RM'000	Thailand RM'000	Others RM'000	Eliminations RM'000	Total RM'000
<b>Financial Year Ended 30 September 2022</b>					
Segment revenue					
Sales to external customers	545,298	285,231	5,048	-	835,577
Inter-segment sales	186,847	-	-	(186,847)	-
Total	<u>732,145</u>	<u>285,231</u>	<u>5,048</u>	<u>(186,847)</u>	<u>835,577</u>
Segment results	<u>(1,768)</u>	<u>(43,795)</u>	<u>(16,830)</u>	<u>(28,956)</u>	<u>(91,349)</u>
<b>As at 30 September 2022</b>					
Total assets	1,587,236	182,086	292,303	(1,114,141)	947,484
Total liabilities	171,357	176,475	350,652	(531,482)	167,002
<b>Financial Year Ended 30 September 2021</b>					
Segment revenue					
Sales to external customers	743,216	307,491	4,543	-	1,055,250
Inter-segment sales	173,845	-	-	(173,845)	-
Total	<u>917,061</u>	<u>307,491</u>	<u>4,543</u>	<u>(173,845)</u>	<u>1,055,250</u>
Segment results	<u>25,836</u>	<u>(52,192)</u>	<u>24,469</u>	<u>(33,484)</u>	<u>(35,371)</u>
<b>As at 30 September 2021</b>					
Total assets	1,694,706	198,725	279,975	(1,014,435)	1,158,971
Total liabilities	266,514	191,167	257,917	(424,823)	290,775

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## NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2022

### **A12. VALUATION OF PROPERTY, PLANT AND EQUIPMENT**

The Group did not revalue any of its property, plant and equipment during the current quarter under review.

### **A13. CHANGES IN THE COMPOSITION OF THE GROUP**

There were no changes in the composition of the Group during the financial period under review.

### **A14. CONTINGENT LIABILITIES**

There were no contingent liabilities as at 30 September 2022.

### **A15. RELATED PARTY TRANSACTIONS**

There was no related party transaction in the current period under review and the corresponding period in previous financial year.

### **A16. MATERIAL EVENT SUBSEQUENT TO END OF CURRENT FINANCIAL QUARTER**

There was no material event of sufficient clarity after the current financial quarter under review that have not been reflected in the financial statements for the period.

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# JCY International Berhad

(Incorporated in Malaysia - Company No. 200501031285 [713422 X])

## ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

### B1. REVIEW OF PERFORMANCE

	Revenue		Net Profit / (Loss)	
	3 Months Ended		3 Months Ended	
	30 Sep 22	30 Sep 21	30 Sep 22	30 Sep 21
<b>Segments</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Malaysia	113,314	215,863	(15,150)	37,180
Thailand	40,387	75,821	(29,703)	(13,764)
<b>Group</b>	<b>141,394</b>	<b>260,156</b>	<b>(69,564)</b>	<b>23,326</b>

  

	Revenue		Net Profit / (Loss)	
	Financial Year Ended		Financial Year Ended	
	30 Sep 22	30 Sep 21	30 Sep 22	30 Sep 21
<b>Segments</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Malaysia	732,145	917,061	(1,768)	25,836
Thailand	285,231	307,491	(43,795)	(52,192)
<b>Group</b>	<b>835,577</b>	<b>1,055,250</b>	<b>(91,349)</b>	<b>(35,371)</b>

#### Detailed Analysis for current quarter and cumulative period

The Group recorded a revenue of RM141.4 million and RM835.6 million for the reporting quarter and the financial year respective, these represent a reduction of 45.7% in revenue for the reporting quarter and 20.8% for the financial year compared to previous year's corresponding periods. The reduction in revenue recorded in the reporting period was due mainly to drop in shipments as a result of weaker market demands amidst the high inventory pressure within the HDD supply chain.

The Group recorded a net loss of RM69.6 million and RM91.3 million for the reporting quarter and financial year respectively, compared to net profit of RM23.3 million and net loss RM35.4 million recorded in the previous year's corresponding periods. The net losses in the reporting quarter and financial year were due mainly to lower shipments as explained above which resulted in unprecedented reduction in production output, the recognition of RM14.2m of impairment loss on properties, plants and equipment and a one-time cost of RM6.6m for rationalising the Group's operations in the reporting period. Whereas in the previous year corresponding periods, the Group recognised a one-time gain of RM36.7 million from the liquidation of a subsidiary.

As our segmental report is based on geographical performance with similar business activities, the factors affecting the earnings and revenue for Malaysia and Thailand segments are similar to those affecting the Group as discussed above.

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# JCY International Berhad

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## ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

### B2. COMPARISON WITH PRECEDING QUARTER'S RESULTS

The Group recorded a revenue of approximately RM141.4 million for the reporting quarter. This represents a reduction of 18% compared to RM172.4 million revenue recorded in the immediate preceding quarter ended 30 June 2022. The lower revenue was due mainly to drop in shipments as a result of weaker market demands amidst the high inventory pressure within the HDD supply chain.

The Group recorded a loss before tax of RM77.7 million for the reporting quarter, compared to loss before tax of RM13.7 million reported in the immediate preceding quarter ended 30 June 2022. The deterioration in loss before tax recorded in the reporting quarter was due mainly to lower revenue as explained above which resulted in unprecedented reduction in production output, the recognition of RM14.2m of impairment loss on properties, plants and equipment and a one-time cost of RM6.6m for rationalising the Group's operations in the reporting period.

### B3. FUTURE PROSPECT

In recent months the company has experienced significant revenue reduction and deterioration of financial results, as a result of significant global macro-economic recessionary pressures coupled with inventory build-up in the technology and HDD supply chains. This has caused an unprecedented reduction in HDD demand, hence affecting our production and revenue. In the absence of positive developments, we expect this situation to continue into the near future.

Given these circumstances, we have taken several measures to better position ourselves to face these unprecedented challenges, including rationalising our core operation activities, and ceasing our operations in China. We expect these measures to start improving the Group's financial results for the financial year ending 30 September 2023.

In the longer term, we remain confident that there is no new structural change in the dynamics of the digital storage industry, and we anticipate that the demand-supply equilibrium for HDDs will rebalance once the macro-economic outlook improves and inventory levels return to normal.

We also see initial successes in our multi-year transformation exercise. These include the diversification into the automotive industry, and the penetration into high-end HDD segments which are seeing double-digit annual growth. JCY will continue to strive for better performance by strengthening our cost efficiencies and growing our engineering capability.

### B4. VARIANCE FROM PROFIT FORECAST

Not applicable as the Group has not issued any profit forecast for the period under review.

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# JCY International Berhad

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## ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

### B5. TAXATION

Domestic current income tax is calculated at the statutory tax rate of 24% (2021: 24%) of the estimated assessable profit for the year. Taxation for other jurisdictions is calculated at the rates prevailing in the respective jurisdictions.

	<b>Financial Year Ended 30 Sep 22 RM'000</b>	<b>Financial Year Ended 30 Sep 21 RM'000</b>
Current year tax	28	113
Over-provision in previous year	96	(600)
Relating to temporary tax differences	<u>(7,155)</u>	<u>1,132</u>
	<u><u>(7,031)</u></u>	<u><u>645</u></u>

### B6. PROFIT ON SALES OF UNQUOTED INVESTMENT OR PROPERTIES

There were no sales of unquoted investment or property by the Group for the current quarter under review.

### B7. STATUS OF CORPORATE PROPOSALS

There were no corporate proposals which had been announced but not yet completed.

### B8. BORROWING AND DEBT SECURITIES

Save as disclosed below, there were no other borrowings or debt securities in the Group as at 30 September 2022.

	<b>As At 30 Sep 22 RM'000</b>	<b>As At 30 Sep 21 RM'000</b>
<b>Long Term Borrowings and Debt Securities</b>		
Lease liabilities	<u>477</u>	<u>4,332</u>
Total long term borrowings and lease liabilities	<u>477</u>	<u>4,332</u>
<b>Short Term Borrowings and Debt Securities</b>		
Bank borrowings	70,242	96,038
Lease liabilities	<u>1,249</u>	<u>1,454</u>
Total short term borrowings and lease liabilities	<u>71,491</u>	<u>97,492</u>
<b>Total borrowings and lease liabilities</b>	<u><u>71,968</u></u>	<u><u>101,824</u></u>

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## ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

### B9. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

The Group does not have any off balance sheet financial instruments.

### B10. MATERIAL LITIGATION

There is no material litigation which has not yet been resolved as at 30 September 2022.

### B11. DIVIDENDS

The Group has not declared or proposed for dividend for current and preceding financial year.

### B12. EARNINGS PER SHARE

The basic and diluted earnings per share were derived as below:-

	3 months Ended		Financial Year Ended	
	30 Sep 22	30 Sep 21	30 Sep 22	30 Sep 21
Net profit / (loss) (RM '000)	(69,564)	23,326	(91,349)	(35,371)
Weighted average number of ordinary shares (excluding Treasury Shares) ('000)	2,110,800	2,108,449	2,110,682	2,104,899
Basic earnings / (loss) per share (Sen)	(3.30)	1.11	(4.33)	(1.68)
Diluted weighted average no. of ordinary shares (excluding Treasury Shares) ('000)	2,115,712	2,115,712	2,115,712	2,115,712
Diluted earnings / (loss) per share (Sen)	(3.29)	1.10	(4.32)	(1.67)

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# JCY International Berhad

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## ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

### B13. (LOSS) / PROFIT BEFORE TAX

The following items have been included in arriving at profit before tax:

	3 months Ended		Financial Year Ended	
	30 Sep 22	30 Sep 21	30 Sep 22	30 Sep 21
	RM'000	RM'000	RM'000	RM'000
<b>After charging:-</b>				
Interest Expense	420	533	2,161	1,476
Depreciation and Amortization	10,253	11,380	49,522	41,947
Foreign Exchange Loss (net)	1,742	6,327	-	10,349
Loss on disposal of property, plant and equipment / land use rights (net)	386	4	1,247	1,851
Property, plant and equipment written-off	-	847	-	859
Provision for costs in fulfilling the requirements of the Responsible Business Alliance (RBA) Code of Conduct	-	16,977	-	16,977
Impairment loss	14,248	-	14,248	-
Inventory written down to NRV and obsolete inventory written-off	1,140	857	1,140	857
Provision for and write off of receivables	2,541	-	2,541	-
	<u>2,541</u>	<u>-</u>	<u>2,541</u>	<u>-</u>
<b>After crediting:-</b>				
Interest Income	717	1,081	1,306	3,736
Investment Income	-	206	408	871
Gain on liquidation of subsidiary	-	36,746	-	36,746
Other Income	205	1,126	742	1,427
Foreign Exchange Gain (Net)	-	-	5,370	-
Gain on disposal of property, plant and equipment (Net)	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

There were no gain or loss on disposal of quoted or unquoted investments and other exceptional items for the current quarter under review and the Financial Year ended 30 September 2022.

**By Order of the Board**

Company Secretary  
29 November 2022