



# **JCY INTERNATIONAL BERHAD**

(713422 X)

(Incorporated in Malaysia)

## **Interim Financial Statements**

30 Jun 2019



# JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

## CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME For The Period Ended 30 June 2019 (Unaudited)

	Individual Quarter 3 Months Ended		Cumulative 9 Months Ended	
	30 Jun 2019 Unaudited RM'000	30 Jun 2018 Unaudited RM'000	30 Jun 2019 Unaudited RM'000	30 Jun 2018 Unaudited RM'000
Revenue	213,459	332,125	778,494	1,067,905
Cost of sales	(237,368)	(342,849)	(804,596)	(1,099,791)
Gross profit	(23,909)	(10,724)	(26,102)	(31,886)
Other operating income	1,362	1,810	3,927	5,622
Foreign exchange gain/(loss)	9,196	6,880	7,879	(11,139)
General and administrative expenses	(12,282)	(6,086)	(34,522)	(21,142)
Other operating expenses	-	-	-	-
Profit / (loss) from operations	(25,633)	(8,120)	(48,818)	(58,545)
Finance costs	(757)	(900)	(2,285)	(2,283)
Profit / (loss) before taxation	(26,390)	(9,020)	(51,103)	(60,828)
Income tax expense	32	(783)	(886)	(1,433)
Net profit / (loss) for the period	(26,358)	(9,803)	(51,989)	(62,261)
Other comprehensive income / (loss):				
- Foreign currency translation	(3,157)	(2,481)	(278)	(8,248)
Total comprehensive income / (loss) for the period	(29,515)	(12,284)	(52,267)	(70,509)
Net profit / (loss) attributable to:				
- Equity holders of the Company	(26,358)	(9,803)	(51,989)	(62,261)
Basic earning / (loss) per share (Sen)	(1.28)	(0.48)	(2.52)	(3.02)
Diluted earning / (loss) per share (Sen)	(1.24)	(0.48)	(2.44)	(3.02)
Total comprehensive income / (loss) attributeable to:				
- Equity holders of the Company	(29,515)	(12,284)	(52,267)	(70,509)
Basic total comprehensive income / (loss) per share for the period (sen)	(1.43)	(0.60)	(2.54)	(3.42)
Diluted total comprehensive income / (loss) per share for the period (sen)	(1.39)	(0.60)	(2.46)	(3.42)

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2018 and the accompanying explanatory notes attached to the interim financial statements.

# JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

## CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

As at 30 June 2019 (Unaudited)

	As At 30 Jun 2019 Unaudited RM'000	As At 30 Sep 2018 Audited RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	326,032	393,372
Land use rights	25,295	26,962
Deferred tax assets	-	-
Restricted bank deposits	1,741	1,652
	<u>353,068</u>	<u>421,986</u>
<b>Current assets</b>		
Inventories	195,551	253,488
Trade and other receivables	186,124	285,162
Non-current assets held for sales	41,632	-
Other current assets	7,398	5,648
Tax recoverable	9,094	9,277
Cash and bank balances	314,618	213,810
	<u>754,417</u>	<u>767,385</u>
<b>TOTAL ASSETS</b>	<u><u>1,107,485</u></u>	<u><u>1,189,371</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	536,732	536,732
Reserves	358,699	407,112
<b>Total equity</b>	<u>895,431</u>	<u>943,844</u>
<b>Non-current liabilities</b>		
Deferred tax liabilities	14,666	14,666
Long term employees benefits	3,610	3,356
	<u>18,276</u>	<u>18,022</u>
<b>Current liabilities</b>		
Trade and other payables	142,991	174,192
Short term borrowings	50,787	52,996
Tax payable	-	317
	<u>193,778</u>	<u>227,505</u>
<b>Total liabilities</b>	<u>212,054</u>	<u>245,527</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>1,107,485</u></u>	<u><u>1,189,371</u></u>

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2018 and the accompanying explanatory notes attached to the interim financial statements.

# JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

## CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For The Period Ended 30 June 2019 (Unaudited)

	Non-distributable				Distributable	Total RM'000
	Share capital RM'000	Foreign currency translation reserve RM'000	ESOS reserves RM'000	Treasury shares RM'000	Retained earnings RM'000	
<b>At 01 October 2018</b>	536,732	53,645	-	(15,584)	369,051	1,088,810
Total comprehensive income for the period	-	(278)	-	-	(51,989)	(52,267)
Transactions with owners:-						
Share-based payments under ESOS	-	-	3,854	-	-	3,854
<b>At 30 June 2019</b>	536,732	53,367	3,854	(15,584)	317,062	895,431
<b>At 01 October 2017</b>	536,732	65,907	-	(15,584)	501,755	1,088,810
Total comprehensive income for the period	-	(8,248)	-	-	(62,261)	(70,509)
Transactions with owners:-						
Dividend	-	-	-	-	(20,610)	(20,610)
<b>At 30 June 2018</b>	536,732	57,659	-	(15,584)	418,884	997,691
Total comprehensive income for the period	-	(4,014)	-	-	(49,833)	(53,847)
Transactions with owners:-						
Dividend	-	-	-	-	-	-
<b>At 30 September 2018</b>	536,732	53,645	-	(15,584)	369,051	943,844

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# JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

## CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS For The Period Ended 30 June 2019 (Unaudited)

	Cumulative 9 Months Ended	
	30 Jun 2019	30 Jun 2018
	Unaudited	Unaudited
	RM'000	RM'000
<b>CASH FLOWS FROM</b>		
<b>OPERATING ACTIVITIES</b>		
Profit before taxation	(51,103)	(60,828)
Adjustments for :		
Depreciation	40,295	66,780
Amortisation of prepaid land lease	471	480
(Gain)/loss on disposal of PPE / land use right	4,828	(784)
Unrealised (gain)/loss on foreign exchange	(2,413)	(880)
Property, plant and equipment written off	1,670	48
Share-based payments under ESOS	3,854	-
Defined benefit plan	326	-
Interest and investment income	(3,749)	(4,528)
Interest expense	1,938	1,690
Operating cash flow before working capital changes	(3,883)	1,978
Inventories	57,937	8,823
Receivables	88,892	51,330
Other Current Assets	(1,750)	2,334
Payables	(45,724)	(21,169)
Cash generated from operations	95,472	43,296
Interest paid	(1,938)	(1,690)
Tax (paid) / recovered	(1,020)	(2,875)
Net cash generated from operating activities	92,514	38,731

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This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2018 and the accompanying explanatory notes attached to the interim financial statements.

# JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

## CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS For The Period Ended 30 June 2019 (Unaudited)

	Cumulative 9 Months Ended	
	30 Jun 2019	30 Jun 2018
(Continued)		
<b>CASH FLOWS FROM</b>	<b>Unaudited</b>	<b>Unaudited</b>
<b>    INVESTING ACTIVITIES</b>	<b>RM'000</b>	<b>RM'000</b>
Purchase of property, plant and equipment / land use right	(19,626)	(50,386)
Proceeds from disposal of property, plant and equipment / land use right	5,595	7,463
Receipt from land and building relocation compensation	16,215	-
Interest and investment income received	3,749	4,528
Net cash used in investing activities	<u>5,933</u>	<u>(38,395)</u>
<b>CASH FLOWS FROM</b>		
<b>    FINANCING ACTIVITIES</b>		
Dividend paid	-	(36,066)
Additional restricted bank deposits	-	-
Additional deposits with investment fund operated by financial institution	(1,256)	(1,131)
Drawdown / (repayment) of short-term borrowings	(1,351)	326
Net cash used in financing activities	<u>(2,607)</u>	<u>(36,871)</u>
<b>NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS</b>	95,840	(36,535)
<b>EFFECTS OF FOREIGN EXCHANGE RATE DIFFERENCES</b>	3,712	(7,897)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD</b>	<u>170,033</u>	<u>254,077</u>
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD</b>	<u><u>269,585</u></u>	<u><u>209,645</u></u>
<b>Reconciliation with Cash and Bank Balances:-</b>		
<b>    Cash and Cash Equivalents</b>	269,585	209,645
<b>    Deposits with Investment Fund operated by Financial Institution</b>	45,033	43,360
<b>CASH AND BANK BALANCES</b>	<u><u>314,618</u></u>	<u><u>253,005</u></u>

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# JCY International Berhad

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## NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2019

### A1. BASIS OF PREPARATION

These interim financial statements are unaudited and have been prepared in compliance with MFRS 134: Interim Financial Reporting, IAS 34: Interim Financial Reporting and Paragraph 9.22 of the Bursa Malaysia Securities Berhad's Main Market Listing Requirements ("Main Market LR").

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 30 September 2018 and the accompanying explanatory notes attached to this interim financial statements. These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of JCY International Berhad and its subsidiaries ("the Group") since the financial year ended 30 September 2018.

### A2. CHANGES IN ACCOUNTING POLICIES

The accounting policies and methods of computation adopted by the Group in these interim financial statements are consistent with those adopted in the financial statements for the year ended 30 September 2018, except for the following new Malaysian Financial Reporting Standards ("MFRSs") and Amendments to MFRSs adopted by the Group for the financial year ending 30 September 2019:-

#### **Effective for financial periods beginning on or after 1 January 2018**

MFRS 9 Financial Instruments

MFRS 15 Revenue from Contracts with Customers

MFRS 16 Leases

MFRS 2 Classification and Measurement of Share-based Payment Transactions (Amendments to MFRS 2)

MFRS 9 Prepayment Features with Negative Compensation (Amendments to MFRS 9)

MFRS 119 Plan Amendment, Curtailment or Settlement (Amendments to MFRS 119)

MFRS 128 Long-term Interests in Associates and Joint Ventures (Amendments to MFRS 128)

MFRS 140 Transfers of Investment Property (Amendments to MFRS 140)

Amendments to MFRS 2 Share - based Payment

Annual Improvements to MFRS Standards 2014 – 2016 Cycle

Annual Improvements to MFRS Standards 2015 – 2017 Cycle

IC Interpretation 22 Foreign Currency Transactions and Advance Consideration

IC Interpretation 23 Uncertainty over Income Tax Treatments

### A3. AUDITORS' REPORT IN PRECEDING FINANCIAL STATEMENTS

The auditors' report on the financial statements for the preceding year was not subject to any audit qualification.

### A4. SEASONAL OR CYCLICAL FACTORS

The Group does not experience significant fluctuations in operations due to seasonal factors, although demand for hard disk drive ("HDD") components tends to increase slightly during the last quarter of the financial year as a result of higher demand for HDDs.

# JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

## NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2019

### A5. UNUSUAL ITEMS AFFECTING THE ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASHFLOW

During the financial year, YK Technology (Suzhou) Co., Ltd ("YKT"), an indirect wholly-owned subsidiary of the Company, entered into a Nonresidential Property Relocation Compensation Agreement with Guo Lane Street Relocation Office ("Guo Lane") for the proposed acceptance of relocation compensation for the land located at No. 1777, YiZhong South Road, Suzhou Wuzhong Economic Technology Development Area together with non-commercial buildings erected thereon by YKT from Guo Lane for a total relocation compensation amount of Chinese Yuan (CNY)133,306,850 (equivalent to approximately RM81,050,565).

As a result of the acceptance of the relocation compensation, the Group has reclassified non-current assets which are directly attributable to the relocation amounting to RM41,632,000 as non-current assets held for sales. The amount represents the net carrying amount of the non-current assets.

### A6. MATERIAL CHANGES IN ACCOUNTING ESTIMATES

There were no material changes in accounting estimates that have had a material effect in the current financial period results.

### A7. CAPITAL COMMITMENTS

The Group has capital commitments for the followings:

	<b>As at 30 Jun 19</b>	<b>As at 30 Sep 18</b>
	<b>RM'000</b>	<b>RM'000</b>
Approved and contracted for :		
Purchase of properties, plants and equipment	2,780	7,969

### A8. DEBTS AND EQUITY SECURITIES

There were no issuance, repurchase, cancellation, resale and repayment of debt and equity securities during the quarter under review.

### A9. DIVIDENDS PAID

Dividends declared or paid, if any, during the financial quarter under review and the financial year ending 30 September 2019 are disclosed in note B11.

### A10. DILUTED EARNINGS PER SHARE

Basic and diluted earnings per share are disclosed in the Condensed Consolidated Statements of Comprehensive Income and note B12.

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# JCY International Berhad

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## NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2019

### A11. SEGMENTAL INFORMATION

The Group's activities are predominantly in the sector of trading, manufacturing and assembling of HDD components. As such, segmental information is only presented by geographical segments. The geographical segments are based on the location of assets and these are :

- (i) Malaysia
- (ii) Thailand
- (iii) Others : These consist of segments which cover mainly China and Singapore but which individually fall below the 10% threshold of a reportable segment

	Malaysia RM'000	Thailand RM'000	Others RM'000	Eliminations RM'000	Total RM'000
<b>9 Months Ended 30 June 2019</b>					
Segment revenue					
Sales to external customers	557,318	221,176	-	-	778,494
Inter-segment sales	124,178	-	25,927	(150,105)	-
Total	<u>681,496</u>	<u>221,176</u>	<u>25,927</u>	<u>(150,105)</u>	<u>778,494</u>
Segment results	<u>(41,293)</u>	<u>(9,753)</u>	<u>(1,782)</u>	<u>839</u>	<u>(51,989)</u>
<b>As at 30 June 2019</b>					
Total assets	1,610,342	150,486	478,649	(1,131,992)	1,107,485
Total liabilities	200,254	191,591	324,224	(504,015)	212,054
	Malaysia RM'000	Thailand RM'000	Others RM'000	Eliminations RM'000	Total RM'000
<b>9 Months Ended 30 June 2018</b>					
Segment revenue					
Sales to external customers	798,463	269,567	(125)	-	1,067,905
Inter-segment sales	168,612	-	58,403	(227,015)	-
Total	<u>967,075</u>	<u>269,567</u>	<u>58,278</u>	<u>(227,015)</u>	<u>1,067,905</u>
Segment results	<u>(66,145)</u>	<u>(12,784)</u>	<u>6,534</u>	<u>10,134</u>	<u>(62,261)</u>
<b>As at 30 June 2018</b>					
Total assets	1,296,962	167,399	260,945	(444,579)	1,280,727
Total liabilities	291,906	172,170	217,771	(398,813)	283,034

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# JCY International Berhad

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## NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2019

### A12. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

The Group did not revalue any of its property, plant and equipment during the current quarter under review.

### A13. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group during the financial year.

### A14. CONTINGENT LIABILITIES

There were no contingent liabilities as at 30 September 2019.

### A15. RELATED PARTY TRANSACTIONS

There was no related party transaction in the current period under review and the corresponding period in previous financial year.

### A16. MATERIAL EVENT SUBSEQUENT TO END OF CURRENT FINANCIAL QUARTER

There was no material event after the current financial quarter under review that have not been reflected in the financial statements for the period.

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# JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

## ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

### B1. REVIEW OF PERFORMANCE

	Revenue		Net Profit / (Loss)	
	3 Months Ended		3 Months Ended	
	30 Jun 19	30 Jun 18	30 Jun 19	30 Jun 18
<b>Segments</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Malaysia	186,902	310,265	(22,695)	10,450
Thailand	65,911	79,660	(1,521)	(15,520)
<b>Group</b>	<b>213,459</b>	<b>332,125</b>	<b>(26,358)</b>	<b>(9,803)</b>

  

	Revenue		Net Profit / (Loss)	
	9 Months Ended		9 Months Ended	
	30 Jun 19	30 Jun 18	30 Jun 19	30 Jun 18
<b>Segments</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Malaysia	681,496	967,075	(41,293)	(66,145)
Thailand	221,176	269,567	(9,753)	(12,784)
<b>Group</b>	<b>778,494</b>	<b>1,067,905</b>	<b>(51,989)</b>	<b>(62,261)</b>

#### Detailed Analysis for current quarter and cumulative period

The Group recorded a revenue of RM213.5 million and RM778.5 million for the reporting quarter and cumulative period respectively, this represents a reduction of 35.7% and 27.1% respectively compared to previous year's corresponding periods. The reduction in revenue comparing to the previous year corresponding periods was due mainly to the lower overall volume shipped.

The Group recorded a net loss of RM26.4 million and RM52.0 million for the reporting quarter and cumulative period respectively, compared to net loss of RM9.8 million and RM62.3 respectively in the previous year's corresponding periods. Comparing to previous corresponding periods, the deterioration of net result for the reporting quarter was due mainly to the lower revenue as explained above, and the improvement for the cumulative net result was due mainly to exchange gain recorded during the reporting period.

As our segmental report is based on geographical performance with similar business activities, the factors affecting the earnings and revenue for Malaysia and Thailand segments are similar to those affecting the Group as discussed above.

### B2. COMPARISON WITH PRECEDING QUARTER'S RESULTS

The Group recorded a revenue of approximately RM213.5 million for the reporting quarter or 17.6% lower compared to the RM258.9 million of revenue recorded in the immediate preceding quarter ended 31 March 2019. The reduction on revenue was due mainly to lower overall volume shipped.

The Group recorded a loss before tax of RM26.4 million for the reporting quarter, compared to loss before tax of RM25.8 million reported in the immediate preceding quarter ended 31 March 2019. The deterioration of the result before tax was due mainly to the lower revenue as discussed above.

# JCY International Berhad

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## ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

### B3. FUTURE PROSPECT

During the previous quarter demand for HDDs was relatively mixed. Despite continued encroachment from SSDs, reduced HDD demand in mobile and desktop applications were counterbalanced by increases in consumer and enterprise applications. For the near term the Total Addressable Market is expected to remain relatively steady at just below 80 million units per quarter.

Overall the outlook is uncertain with the continuing trade dispute between China and the USA, and the possibility of the onset of recessionary conditions in the global economy.

Within this environment, JCY will maintain its strategy of leveraging its capabilities, efficiency, and competitiveness, while continuing to explore new opportunities that may arise due to changes in global supply chains, and diversify into related businesses.

### B4. VARIANCE FROM PROFIT FORECAST

Not applicable as the Group has not issued any profit forecast for the period under review.

### B5. TAXATION

Domestic current income tax is calculated at the statutory tax rate of 24% (2018: 24%) of the estimated assessable profit for the year. Taxation for other jurisdictions is calculated at the rates prevailing in the respective jurisdictions.

	<b>9 Months Ended 30 Jun 19 RM'000</b>	<b>9 Months Ended 30 Jun 18 RM'000</b>
Current year tax	875	1,433
Under-provision in previous year	11	-
	<u>886</u>	<u>1,433</u>

### B6. PROFIT ON SALES OF UNQUOTED INVESTMENT OR PROPERTIES

There were no sales of unquoted investment or property by the Group for the current quarter under review.

### B7. STATUS OF CORPORATE PROPOSALS

On 12 March 2019, the Company announced that YK Technology (Suzhou) Co., Ltd ("YKT"), an indirect wholly-owned subsidiary of the Company, had entered into a Non-residential Property Relocation Compensation Agreement with Guo Lane Street Relocation Office ("Guo Lane") for the proposed acceptance of relocation compensation for the land located at No. 1777, YiZhong South Road, Suzhou Wuzhong Economic Technology Development Area together with non-commercial buildings erected thereon by YKT from Guo Lane for a total relocation compensation amount of Chinese Yuan (CNY)133,306,850 (equivalent to approximately RM81,050,565).

Subsequent to the announcement, on 21 March 2019, YKT received the first payment of CNY 26,661,370 (equivalent to approximately RM16,215,000) as per payment schedule stipulated in the Agreement.

# JCY International Berhad

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## ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

### B8. BORROWING AND DEBT SECURITIES

Save as disclosed below, there were no other borrowings or debt securities in the Group as at 30 June 2019.

	As At 30 Jun 19 RM'000	As At 30 Sep 18 RM'000
<b>Short Term Borrowings</b>		
Foreign currency trade loans	<u>50,787</u>	<u>52,996</u>

All the above borrowings are unsecured.

### B9. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

The Group does not have any off balance sheet financial instruments.

### B10. MATERIAL LITIGATION

There is no major changes to material litigation since the last statement of financial position date as of 30 September 2018.

#### Tenaga Nasional Berhad ("TNB") vs JCY HDD Technology Sdn Bhd ("JCY HDD")

A subsidiary of the Company, JCY HDD Technology Sdn. Bhd. ("JCY HDD"), has received letters dated 14 December 2010 from Tenaga Nasional Berhad ("TNB" or the "Plaintiff") claiming for additional electricity charges of approximately RM8.36 million. JCY HDD had disputed the claims and had discussed with TNB

On 15 December 2011, the Judge fixed for decision for the case after a preliminary question of law that TNB's claim is only restricted to 3 months backcharges and JCY HDD is only required to pay to TNB for an amount of approximately RM1.05 million. However, TNB had filed an appeal to the Court of Appeal against the decision of the High Court made on 15 December 2011.

On 19 July 2018, the Court decided that the Plaintiff's claim for a balance sum of RM6.97 million is allowed and the cost of RM25,000 is awarded to the Plaintiff, and that interest at the rate of 5% per annum is payable on the judgment sum calculated from the date of judgment until date of full settlement. JCY HDD had filed an appeal on 16 August 2018. The Court of Appeal has fixed a hearing session on this matter on 14 November 2019.

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## ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

### B11. DIVIDENDS

	In Respect of	
	Financial Year Ending 30 Sep 19 RM'000	Financial Year Ended 30 Sep 18 RM'000
Single Tier Interim Dividend of 0.5 sen per ordinary share on 2,060,912,300 ordinary shares (excluding Treasury Shares), declared on 27 Feb 2018 and paid on 10 Apr 2018	-	10,305

### B12. EARNINGS PER SHARE

The basic and diluted earnings per share were derived as below:-

	3 months Ended		Cumulative 9 months Ended	
	30 Jun 19	30 Jun 18	30 Jun 19	30 Jun 18
Net (loss) / profit (RM '000)	(26,358)	(9,803)	(51,989)	(62,261)
Weighted average number of ordinary shares (excluding Treasury Shares) ('000)	2,060,912	2,060,912	2,060,912	2,060,912
Basic (loss) / earnings per share (Sen)	(1.28)	(0.48)	(2.52)	(3.02)
Diluted weighted average no. of ordinary shares (excluding Treasury Shares) ('000)	2,128,082	2,060,912	2,128,082	2,060,912
Diluted (loss) / earnings per share (Sen)	(1.24)	(0.48)	(2.44)	(3.02)

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# JCY International Berhad

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## ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

### B13. PROFIT BEFORE TAX

The following items have been included in arriving at profit before tax:

	3 months Ended		Cumulative 9 months Ended	
	30 Jun 19	30 Jun 18	30 Jun 19	30 Jun 18
	RM'000	RM'000	RM'000	RM'000
<b>After charging:-</b>				
Interest Expense	610	612	1,938	1,690
Depreciation and Amortization	12,699	21,762	40,766	67,260
Foreign Exchange Loss (net)	-	-	-	11,139
Loss on disposal of property, plant and equipment / land use rights (net)	4,970	-	4,828	-
Property, plant and equipment written-off	260	-	1,670	48
Impairment loss	-	-	-	-
Inventory written down to NRV and obsolete inventory written-off	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>After crediting:-</b>				
Interest Income	972	1,053	2,493	3,397
Investment Income	432	393	1,256	1,131
Other Income	(42)	364	178	1,094
Foreign Exchange Gain (Net)	9,196	6,880	7,879	-
Gain on disposal of property, plant and equipment (Net)	-	639	-	784
	<u>-</u>	<u>639</u>	<u>-</u>	<u>784</u>

There were no gain or loss on disposal of quoted or unquoted investments and other exceptional items for the current quarter under review and cumulative period ended 30 June 2019.

**By Order of the Board**

Company Secretary  
22 August 2019