



JCY INTERNATIONAL BERHAD

(713422 X)

(Incorporated in Malaysia)

Interim Financial Statements

31 Dec 2017



JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME For The Period Ended 31 December 2017 (Unaudited)

	Individual Quarter 3 Months Ended		Cumulative 3 Months Ended	
	31 Dec 2017 Unaudited RM'000	31 Dec 2016 Unaudited RM'000	31 Dec 2017 Unaudited RM'000	31 Dec 2016 Unaudited RM'000
Revenue	389,082	413,003	389,082	413,003
Cost of sales	<u>(387,817)</u>	<u>(383,492)</u>	<u>(387,817)</u>	<u>(383,492)</u>
Gross profit	1,265	29,511	1,265	29,511
Other operating income	1,996	5,541	1,996	5,541
Foreign exchange gain / (loss)	(9,516)	22,448	(9,516)	22,448
General and administrative expenses	(6,914)	(7,404)	(6,914)	(7,404)
Derivative gain / (loss)	<u>-</u>	<u>(4,209)</u>	<u>-</u>	<u>(4,209)</u>
Profit / (loss) from operations	(13,169)	45,887	(13,169)	45,887
Finance costs	<u>(607)</u>	<u>(367)</u>	<u>(607)</u>	<u>(367)</u>
Profit / (loss) before taxation	(13,776)	45,520	(13,776)	45,520
Income tax expense	<u>(320)</u>	<u>(3,445)</u>	<u>(320)</u>	<u>(3,445)</u>
Net profit / (loss) for the period	<u><u>(14,096)</u></u>	<u><u>42,075</u></u>	<u><u>(14,096)</u></u>	<u><u>42,075</u></u>
Other comprehensive (loss) / income:				
- Foreign currency translation	(4,333)	(18,597)	(4,333)	(18,597)
Total comprehensive (loss) / income for the period	<u><u>(18,429)</u></u>	<u><u>23,478</u></u>	<u><u>(18,429)</u></u>	<u><u>23,478</u></u>
Net profit / (loss) attributable to:				
- Equity holders of the Company	(14,096)	42,075	(14,096)	42,075
Basic earning / (loss) per share (Sen)	(0.68)	2.04	(0.68)	2.04
Diluted earning / (loss) per share (Sen)	<u><u>(0.68)</u></u>	<u><u>2.04</u></u>	<u><u>(0.68)</u></u>	<u><u>2.04</u></u>
Total comprehensive income / (loss) attributeable to:				
- Equity holders of the Company	(18,429)	23,478	(18,429)	23,478
Basic total comprehensive income / (loss) per share for the period (sen)	(0.89)	1.14	(0.89)	1.14
Diluted total comprehensive income / (loss) per share for the period (sen)	<u><u>(0.89)</u></u>	<u><u>1.14</u></u>	<u><u>(0.89)</u></u>	<u><u>1.14</u></u>

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2017 and the accompanying explanatory notes attached to the interim financial statements.

JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

As at 31 December 2017 (Unaudited)

	As At 31 Dec 2017 Unaudited RM'000	As At 30 Sep 2017 Audited RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	495,781	510,125
Land use rights	27,484	27,672
Deferred tax assets	2,808	2,858
Restricted bank deposits	1,604	1,633
	<u>527,677</u>	<u>542,288</u>
Current assets		
Inventories	217,975	234,881
Trade and other receivables	302,179	313,860
Other current assets	7,396	8,975
Tax recoverable	6,533	5,855
Cash and bank balances	294,351	296,306
	<u>828,434</u>	<u>859,877</u>
TOTAL ASSETS	<u><u>1,356,111</u></u>	<u><u>1,402,165</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	536,732	536,732
Reserves	523,345	552,078
Total equity	<u>1,060,077</u>	<u>1,088,810</u>
Non-current liabilities		
Deferred tax liabilities	36,586	36,586
Long term employees benefits	5,126	5,052
	<u>41,712</u>	<u>41,638</u>
Current liabilities		
Trade and other payables	190,052	201,657
Short term borrowings	53,539	54,602
Tax payable	426	-
Dividends payable	10,305	15,458
	<u>254,322</u>	<u>271,717</u>
Total liabilities	<u>296,034</u>	<u>313,355</u>
TOTAL EQUITY AND LIABILITIES	<u><u>1,356,111</u></u>	<u><u>1,402,165</u></u>

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JCY International Berhad

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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For The Period Ended 31 December 2017 (Unaudited)

	Non-distributable				Distributable		Total RM'000
	Share capital RM'000	Foreign currency translation reserve RM'000	Share premium RM'000	ESOS reserves RM'000	Treasury shares RM'000	Retained earnings RM'000	
At 01 October 2017	536,732	65,907	-	-	(15,584)	501,755	1,088,810
Total comprehensive income for the period	-	(4,333)		-	-	(14,096)	(18,429)
Transactions with owners:-							
Dividend	-	-	-	-	-	(10,304)	(10,304)
At 31 December 2017	536,732	61,574	-	-	(15,584)	477,355	1,060,077
At 01 October 2016	519,030	61,549	17,112	1,133	(15,584)	552,542	1,135,782
Total comprehensive income for the period		7,258				42,075	49,333
Transactions with owners:-							
Dividend						(25,752)	(25,752)
At 31 December 2016	519,030	68,807	17,112	1,133	(15,584)	568,865	1,159,363
Total comprehensive income for the period	-	(2,900)		-	-	(1,134)	(4,034)
Effects of Companies Act 2016*	17,112	-	(17,112)	-	-	-	-
Transactions with owners:-							
Dividend	-	-	-	-	-	(66,970)	(66,970)
Exercise of ESOS	590	-	-	(139)	-	-	451
Transfer of ESOS upon expiry	-	-	-	(994)	-	994	-
At 30 September 2017	536,732	65,907	-	-	(15,584)	501,755	1,088,810

* Pursuant to Section 618(2) of the Companies Act 2016, any amount standing to the credit of the share premium account shall become part of the share capital.

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CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS For The Period Ended 31 December 2017 (Unaudited)

	Cumulative 3 Months Ended	
	31 Dec 2017	31 Dec 2016
	Unaudited	Unaudited
	RM'000	RM'000
CASH FLOWS FROM		
OPERATING ACTIVITIES		
Profit before taxation	(13,776)	45,520
Adjustments for :		
Depreciation	23,077	24,379
Amortisation of prepaid land lease	160	160
(Gain)/loss on disposal of PPE / land use right	(145)	-
Unrealised loss on foreign exchange	6,166	(15,714)
Derivative loss/(gain)	-	4,209
Property, plant and equipment written off	48	-
Interest income	(1,637)	(989)
Interest expense	471	367
Operating cash flow before working capital changes	14,364	57,932
Inventories	16,906	(21,511)
Receivables	12,563	13,898
Other Current Assets	1,579	(1,206)
Derivatives	-	(5,499)
Payables	(10,693)	26,298
Cash generated from operations	34,719	69,912
Interest paid	(471)	(367)
Tax (paid) / recovered	(522)	(387)
Net cash generated from operating activities	33,726	69,158

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JCY International Berhad

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CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS For The Period Ended 31 December 2017 (Unaudited)

	Cumulative 3 Months Ended	
	31 Dec 2017	31 Dec 2016
(Continued)		
CASH FLOWS FROM	Unaudited	Unaudited
 INVESTING ACTIVITIES	RM'000	RM'000
Purchase of property, plant and equipment / land use right	(15,974)	(7,440)
Proceeds from disposal of property, plant and equipment / land use right	3,212	-
Interest received	1,637	633
Net cash used in investing activities	<u>(11,125)</u>	<u>(6,451)</u>
CASH FLOWS FROM		
 FINANCING ACTIVITIES		
Dividend paid	(15,457)	(25,752)
Additional restricted bank deposits	-	(76)
Additional deposits with investment fund operated by financial institution	(371)	(356)
Drawdown / (repayment) of short-term borrowings	(534)	16,345
Net cash used in financing activities	<u>(16,362)</u>	<u>(9,839)</u>
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS	6,239	52,868
EFFECTS OF FOREIGN EXCHANGE RATE DIFFERENCES	(8,565)	4,210
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	<u>254,077</u>	<u>241,132</u>
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	<u><u>251,751</u></u>	<u><u>298,210</u></u>
Reconciliation with Cash and Bank Balances:-		
 Cash and Cash Equivalents	251,751	298,210
 Deposits with Investment Fund operated by Financial Institution	42,600	41,138
CASH AND BANK BALANCES	<u><u>294,351</u></u>	<u><u>339,348</u></u>

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JCY International Berhad

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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2017

A1. BASIS OF PREPARATION

These interim financial statements are unaudited and have been prepared in compliance with MFRS 134: Interim Financial Reporting, IAS 34: Interim Financial Reporting and Paragraph 9.22 of the Bursa Malaysia Securities Berhad's Main Market Listing Requirements ("Main Market LR").

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 30 September 2017 and the accompanying explanatory notes attached to this interim financial statements. These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of JCY International Berhad and its subsidiaries ("the Group") since the financial year ended 30 September 2017.

A2. CHANGES IN ACCOUNTING POLICIES

The accounting policies and methods of computation adopted by the Group in these interim financial statements are consistent with those adopted in the financial statements for the year ended 30 September 2017, except for the following new Malaysian Financial Reporting Standards ("MFRSs") and Amendments to MFRSs adopted by the Group for the financial year ending 30 September 2018:-

Effective for financial periods beginning on or after 1 January 2017

MFRS 107 (Amendments to MFRS 107: Disclosures Initiatives)

Amendments to MFRS 112: Recognition of Deferred Tax Assets for Unrealised Losses

Amendments to MFRS 12: Disclosure of Interests in Other Entities

A3. AUDITORS' REPORT IN PRECEDING FINANCIAL STATEMENTS

The auditors' report on the financial statements for the preceding year was not subject to any audit qualification.

A4. SEASONAL OR CYCLICAL FACTORS

The Group does not experience significant fluctuations in operations due to seasonal factors, although demand for hard disk drive ("HDD") components tends to increase slightly during the last quarter of the financial year as a result of higher demand for HDDs.

A5. UNUSUAL ITEMS AFFECTING THE ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASHFLOW

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial quarter ended 31 December 2017.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2017

A6. MATERIAL CHANGES IN ACCOUNTING ESTIMATES

There were no material changes in accounting estimates that have had a material effect in the current financial period results.

A7. CAPITAL COMMITMENTS

The Group has capital commitments for the followings:

	As at 31 Dec 17 RM'000	As at 30 Sep 17 RM'000
Approved and contracted for :		
Purchase of properties, plants and equipment	16,785	20,069

A8. DEBTS AND EQUITY SECURITIES

There were no issuance, repurchase, cancellation, resale and repayment of debt and equity securities during the quarter under review.

A9. DIVIDENDS PAID

Dividends declared or paid, if any, during the financial quarter under review and the financial year ending 30 September 2018 are disclosed in note B11.

A10. DILUTED EARNINGS PER SHARE

Basic and diluted earnings per share are disclosed in the Condensed Consolidated Statements of Comprehensive Income and note B12.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2017

A11. SEGMENTAL INFORMATION

The Group's activities are predominantly in the sector of trading, manufacturing and assembling of HDD components. As such, segmental information is only presented by geographical segments. The geographical segments are based on the location of assets and these are :

- (i) Malaysia
- (ii) Thailand
- (iii) Others : These consist of segments which cover mainly China and Singapore but which individually fall below the 10% threshold of a reportable segment

	Malaysia RM'000	Thailand RM'000	Others RM'000	Eliminations RM'000	Total RM'000
3 Months Ended 31 December 2017					
Segment revenue					
Sales to external customers	290,743	98,205	134	-	389,082
Inter-segment sales	51,474	-	17,924	(69,398)	-
Total	<u>342,217</u>	<u>98,205</u>	<u>18,058</u>	<u>(69,398)</u>	<u>389,082</u>
Segment results	<u>(23,204)</u>	<u>(1,249)</u>	<u>1,437</u>	<u>8,920</u>	<u>(14,096)</u>
As at 31 December 2017					
Total assets	1,354,129	176,275	261,509	(435,802)	1,356,111
Total liabilities	295,827	169,660	219,837	(389,290)	296,034
	Malaysia RM'000	Thailand RM'000	Others RM'000	Eliminations RM'000	Total RM'000
3 Months Ended 31 December 2016					
Segment revenue					
Sales to external customers	300,713	112,290	-	-	413,003
Inter-segment sales	66,661	-	19,647	(86,308)	-
Total	<u>367,374</u>	<u>112,290</u>	<u>19,647</u>	<u>(86,308)</u>	<u>413,003</u>
Segment results	<u>62,498</u>	<u>(8,474)</u>	<u>6,169</u>	<u>(18,118)</u>	<u>42,075</u>
As at 31 December 2016					
Total assets	1,611,001	263,474	241,377	(578,522)	1,537,330
Total liabilities	405,991	284,223	207,565	(519,812)	377,967

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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2017

A12. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

The Group did not revalue any of its property, plant and equipment during the current quarter under review.

A13. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group during the financial year.

A14. CONTINGENT LIABILITIES

There were no changes in contingent liabilities since the previous Statement of Financial Position as at 30 September 2017 except as disclosed in note B10.

A15. RELATED PARTY TRANSACTIONS

There was no related party transaction the current period under review and the corresponding period in previous financial year.

A16. MATERIAL EVENT SUBSEQUENT TO END OF CURRENT FINANCIAL QUARTER

There was no material event after the current financial quarter under review that have not been reflected in the financial statements for the period.

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ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

B1. REVIEW OF PERFORMANCE

	Revenue		Net Profit / (Loss)	
	3 Months Ended		3 Months Ended	
	31 Dec 17	31 Dec 16	31 Dec 17	31 Dec 16
Segments	RM'000	RM'000	RM'000	RM'000
Malaysia	342,217	367,374	(23,204)	62,498
Thailand	98,205	112,290	(1,249)	(8,474)
Group	389,082	413,003	(14,096)	42,075

	Revenue		Net Profit / (Loss)	
	3 Months Ended		3 Months Ended	
	31 Dec 17	31 Dec 16	31 Dec 17	31 Dec 16
Segments	RM'000	RM'000	RM'000	RM'000
Malaysia	342,217	367,374	(23,204)	62,498
Thailand	98,205	112,290	(1,249)	(8,474)
Group	389,082	413,003	(14,096)	42,075

Detailed Analysis for current quarter and cumulative period

The Group recorded a revenue of RM389.1 million for the reporting quarter, representing a reduction of 6.8% compared to the previous year's corresponding period. The reduction in revenue comparing to the previous corresponding period was due mainly to lower overall shipment, lower Average Selling Price ("ASP") and unfavourable exchange rate of US Dollar ("USD") against Malaysian Ringgit ("MYR").

The Group recorded a net loss of RM14.1 million for the reporting quarter, compared to net profit of RM42.1 million the previous year's corresponding period, the loss was due mainly to lower revenue recorded as explained above and a net exchange loss of RM9.5 million recorded during the quarter under review as opposed to net exchange gain of RM22.4 million recorded in the previous year corresponding period.

As our segmental report is based on geographical performance with similar business activities, the factors affecting the earnings and revenue for Malaysia and Thailand segments are similar to those affecting the Group as discussed above.

B2. COMPARISON WITH PRECEDING QUARTER'S RESULTS

The Group recorded a revenue of approximately RM389.1 million for the reporting quarter or 0.1% lower compared to RM389.5 million recorded in the immediate preceding quarter ended 30 September 2017. The reduction on revenue was due mainly to unfavourable exchange rate of USD against MYR during the quarter under review, despite at a higher ASP and shipment quantity.

The Group also recorded a loss before tax of RM13.8 million for the reporting quarter, compared to loss before tax of RM6.3 million reported in the immediate preceding quarter ended 30 September 2017. The higher loss before tax was due mainly to unfavourable exchange rate of USD against MYR.

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ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

B3. FUTURE PROSPECT

Recent shipment data for HDD provide mixed signals. For the quarter ended 31 December 2017, mobile HDD sales posted slight gains and the demand for desktop shipments grew due mainly to corporate end-of-year spending. In addition, an uptick in hyperscale demand in late December 2017 may accelerate into the next quarter resulting in tightening in the high capacity market

Overall, it is expected that the total addressable market will follow historical seasonal trend, with recovery towards the second half of 2018.

JCY continues to be competitive in the HDD space, and we are also exploring the possibilities of utilizing our competencies and capabilities in other related fields.

B4. VARIANCE FROM PROFIT FORECAST

Not applicable as the Group has not issued any profit forecast for the period under review.

B5. TAXATION

Domestic current income tax is calculated at the statutory tax rate of 24% (2016: 24%) of the estimated assessable profit for the year. Taxation for other jurisdictions is calculated at the rates prevailing in the respective jurisdictions. Certain subsidiaries of the Group enjoy tax exemptions from the relevant authorities on their business income for current and future periods. The computation of deferred tax as at 31 December 2017 has reflected the effects of such exemptions.

	3 Months Ended 31 Dec 17 RM'000	3 Months Ended 31 Dec 16 RM'000
Current year tax	<u>320</u>	<u>3,445</u>

B6. PROFIT ON SALES OF UNQUOTED INVESTMENT OR PROPERTIES

There were no sales of unquoted investment or property by the Group for the current quarter under review.

B7. STATUS OF CORPORATE PROPOSALS

There were no corporate proposals which had been announced but not yet completed.

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ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

B8. BORROWING AND DEBT SECURITIES

Save as disclosed below, there were no other borrowings or debt securities in the Group as at 31 December 2017.

	As At 31 Dec 17	As At 30 Sep 17
	RM'000	RM'000
Short Term Borrowings		
Foreign currency trade loans	53,539	54,602
Bills payable	-	-
Total short term borrowings	<u>53,539</u>	<u>54,602</u>

All the above borrowings are unsecured.

B9. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

The Group does not have any off balance sheet financial instruments.

B10. MATERIAL LITIGATION

There is no major changes to material litigation since the last statement of financial position date as of 30 September 2013, save for:-

Tenaga Nasional Berhad ("TNB") vs JCY HDD Technology Sdn Bhd ("JCY HDD")

A subsidiary of the Company, JCY HDD Technology Sdn. Bhd. ("JCY HDD"), has received letters dated 14 December 2010 from Tenaga Nasional Berhad ("TNB") claiming for additional electricity charges of approximately RM8.36 million. JCY HDD had disputed the claims and had discussed with TNB as to their basis and quantification of the additional electricity charges.

On 15 December 2011, the Judge fixed for decision for the case after a preliminary question of law that TNB's claim is only restricted to 3 months backcharges and JCY HDD is only required to pay to TNB for an amount of approximately RM1.05 million. However, TNB had filed an appeal to the Court of Appeal against the decision of the High Court made on 15 December 2011.

Proceedings of this case are on-going and further trial dates have been fixed on 27 February 2018.

There will be no significant financial impact arising from the case as the major shareholder of the Company has undertaken to indemnify the Company for any claim awarded.

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ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

B11. DIVIDENDS

	In Respect of	
	Financial Year Ending 30 Sep 18 RM'000	Financial Year Ended 30 Sep 17 RM'000
Single Tier Interim Dividend of 1.25 sen per ordinary share on 2,060,172,300 ordinary shares (excluding Treasury Shares), declared on 21 Feb 2017 and paid on 07 Apr 2017		25,752
Single Tier Interim Dividend of 1.25 sen per ordinary share on 2,060,912,300 ordinary shares (excluding Treasury Shares), declared on 18 May 2017 and paid on 11 Jul 2017		25,761
Single Tier Interim Dividend of 0.75 sen per ordinary share on 2,060,912,300 ordinary shares (excluding Treasury Shares), declared on 17 Aug 2017 and paid on 10 Oct 2017		15,457
Single Tier Interim Dividend of 0.5 sen per ordinary share on 2,060,912,300 ordinary shares (excluding Treasury Shares), declared on 28 Nov 2017 and paid on 10 Jan 2018*		10,304

The Board has further resolved to declare a Single Tier Tax Exempt First Interim Dividend for the financial year ending 30 September 2018 of 0.5 sen per share on 27 February 2018 with the entitlement date and payable date to be determined in due course.

* Being dividend declared for the results of financial year ended 30 September 2017, but paid and recognised in financial year ending 30 September 2018.

B12. EARNINGS PER SHARE

The basic and diluted earnings per share were derived as below:-

	3 months Ended		Cumulative 3 months Ended	
	31 Dec 17	31 Dec 16	31 Dec 17	31 Dec 16
Net (loss) / profit (RM '000)	(14,096)	42,075	(14,096)	42,075
Weighted average number of ordinary shares (excluding Treasury Shares) ('000)	2,060,912	2,060,172	2,060,912	2,060,172
Basic (loss) / earnings per share (Sen)	(0.68)	2.04	(0.68)	2.04
Diluted weighted average no. of ordinary shares (excluding Treasury Shares) ('000)	2,060,912	2,065,353	2,060,912	2,065,353
Diluted (loss) / earnings per share (Sen)	(0.68)	2.04	(0.68)	2.04

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ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

B13. PROFIT BEFORE TAX

The following items have been included in arriving at profit before tax:

	3 months Ended		Cumulative 3 months Ended	
	31 Dec 17	31 Dec 16	31 Dec 17	31 Dec 16
	RM'000	RM'000	RM'000	RM'000
After charging:-				
Interest Expense	471	367	471	367
Depreciation and Amortization	23,237	24,379	23,237	24,539
Foreign Exchange Loss (net)	9,516	-	9,516	-
Loss on disposal of property, plant and equipment / land use rights (net)	-	-	-	-
Property, plant and equipment written-off	48	-	48	-
Provision for and write off of receivables	-	-	-	-
Derivative losses	-	4,209	-	4,209
	<u>-</u>	<u>4,209</u>	<u>-</u>	<u>4,209</u>
After crediting:-				
Interest Income	1,637	989	1,637	989
Other Income	359	4,552	359	4,552
Foreign Exchange Gain (Net)	-	22,448	-	22,448
Gain on disposal of property, plant and equipment (Net)	145	-	145	-
Derivative gains	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

There were no gain or loss on disposal of quoted or unquoted investments and other exceptional items for the current quarter under review and cumulative period ended 31 December 2017.

By Order of the Board

Company Secretary
27 February 2018